



MINUTES

April 23, 2019

Finance/Investment Committee Meeting

Camarillo Health Care District Board of Directors
3615 E Las Posas Road, Boardroom, Camarillo, CA 93010

Board of Directors

Tom Doria, MD, Director

Staff

Kara Ralston, Chief Executive Officer
Sue Tatangelo, Chief Resource Officer
Renee Murphy, Accounting Manager
Karen Valentine, Clerk to the Board

Participants:

Rick Wood, CSDA Financial Services
Shalene Hayman, Hayman Consulting

1. **Call to Order** – The Finance/Investment Committee Meeting was called to order by Director Doria at 11:03 a.m.
2. No public comment.
3. The Committee reviewed banking and investment results, and tax revenue for the quarter ending March 31, 2019.
4. The Committee reviewed departmental financial results for period ending March 31, 2019. Rick Wood, CSDA Financial Services, completed the requested analysis of the current “Construction Loan” and reported there is no benefit to retiring the loan through payoff at this time.
5. CEO Ralston discussed disbursements and the Check Register Monthly Comparison for quarter ending March 31, 2019. Director Doria requested that the existing credit card analysis also be presented at the Finance/Investment Committee Meetings.
6. CEO Ralston presented a quarterly review of legal fees.
7. The Finance/Investment Committee performed their annual review of the District’s Investment Policies. The Finance/Investment committee recommends that proposed revisions to the District’s Investment Policy, Section 5, Sub-section 5.5, Section 6, and Section 7, be presented to the full Board for approval at the May 28, 2019 Regular Board Meeting.
8. The next Finance/Investment Committee Meeting is scheduled for July 23, 2019, at 11:00 a.m.
9. The Meeting adjourned at 12:00 p.m.



Tom Doria
Director