



Camarillo

HEALTH

CARE DISTRICT

**FINANCE/INVESTMENT
COMMITTEE MEETING**

Camarillo Health Care District
3615 E Las Posas Road, Oak Room
Camarillo, CA 93010
January 28, 2020, 11:00 a.m.



AGENDA

January 28, 2020, 11:00 a.m.

Finance and Investment Committee Meeting

Camarillo Health Care District Board of Directors

3615 Las Posas Road, Oak Room, Camarillo, CA 93010

Board Members:

Mark Hiepler, Esq., Director

Tom Doria, MD, Director

Staff:

Kara Ralston, Chief Executive Officer

Sonia Amezcua, Chief Administrative Officer

Renee Murphy, Accounting Manager

Karen Valentine, Clerk to the Board

Participants:

Rick Wood, *CSDA Financial Services*

Shalene Hayman, *Hayman Consulting*

Cindy Fanning, CPA, *Fanning & Karrh*

1. **Call to Order** – The Meeting of the Finance and Investment Committee was called to order by _____, at _____.
2. Public Comment: Ca. Government Code Section 54954.3 - The Board reserves this time to hear from the public.
3. Cindy Fanning, CPA, of Fanning & Karrh, will discuss a draft of the financial audit for fiscal year ending June 30, 2019.
4. Cash Investments: Review banking and investment results, and tax revenue for quarter ending December 31, 2019.
5. Financial Review: Review Preliminary Operating Results and Departmental Activities for quarter ending December 31, 2019.
6. Review District disbursements for quarter ending December 31, 2019.
7. Review District Finance Policy for the following changes:

SECTION 4. FINANCIAL PRACTICES

The Chief Executive Officer (CEO) will follow standard business practices in payment of District obligations and will maintain adequate liquidity to meet those obligations. Authorized signatories are the Chief Executive Officer (CEO), ~~Chief Resource Officer (CRO)~~, Chief Administrative Officer (CAO), and all members of the Board of Directors.

SECTION 8. DISTRICT CREDIT CARDS

The Camarillo Health Care District has established credit card accounts in order to facilitate an efficient and cost-effective manner of handling purchasing needs.

The CEO must give prior approval for any use of District credit cards, or in his/her absence, the Chief Administrative Officer, ~~the Chief Resource Officer~~, or any Board member.

SECTION 9. CAPITAL EXPENDITURE

The threshold for budgeted capital purchases shall be a value of ~~\$1000.00~~3000.00 or greater with an expected useful life of more than one year.

7. Quarterly Legal Review
8. Set date for next quarterly Finance Committee Meeting. (Suggested date, April 28, 2020, at 11:00 a.m.)
9. Having no further business, this meeting is adjourned at _____.

ADA compliance statement; In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the Clerk to the Board of Directors, Karen Valentine, at (805) 482-9382. Notification 48 hours prior to the meeting will enable the District to make reasonable arrangements to ensure accessibility to this meeting.



**Audit Report
Fiscal Year Ending
June 30, 2019
Cindy Fanning, CPA, Fanning & Karhh**

**Finance/Investment
Committee Meeting
January 28, 2020**

DRAFT 1-24-2020

CAMARILLO HEALTH CARE DISTRICT

Financial Statements for the Years
Ended June 30, 2019 and 2018 and
Independent Auditor's Report

Fanning & Karrh

Certified Public Accountants

A Professional Corporation

DRAFT 1-24-2020

CAMARILLO HEALTH CARE DISTRICT Table of Contents

	<u>Page</u>
Governing Board of Directors and Management	1
<u>Financial Section</u>	
Independent Auditor's Report	2 - 3
Management's Discussion and Analysis	4 - 7
Statements of Net Position, June 30, 2019 and 2018	8 - 9
Statements of Revenues and Expenses and Changes in Net Position for the Years Ended June 30, 2019 and 2018	10 - 11
Statements of Cash Flow for the Years Ended June 30, 2019 and 2018	12 - 13
Notes to the Financial Statements	14 - 27
<u>Required Supplementary Information</u>	
Cost Sharing Defined Benefit Pension Plan - Schedule of Proportionate Share of Net Pension Liability and Schedule of Contributions	28
Schedule of Changes in the Net OPEB Liability and Related Ratios	29
<u>Other Report</u>	
Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	30 - 31

DRAFT 1-24-2020

CAMARILLO HEALTH CARE DISTRICT
Governing Board of Directors and Management
June 30, 2019

<u>Name</u>	<u>Position</u>
Governing Board of Directors:	
Christopher Loh, MD	President
Rodger Brown, MBA	Vice President
Richard Loft, MD	Clerk of the Board
Mark O. Hiepler, Esq	Director
Thomas Doria, MD	Director
Management:	
Kara Ralston	Chief Executive Officer
Sue Tatangelo	Chief Resource Officer
Sonia Amezcua	Chief Administrative Officer

DRAFT 1-24-2020

FINANCIAL SECTION



INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of
Camarillo Health Care District:

We have audited the accompanying financial statements of Camarillo Health Care District (District) as of and for the years ended June 30, 2019 and 2018, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States, and State Controller's Minimum Audit Requirements for California Special Districts. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the basic financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Camarillo Health Care District as of June 30, 2019 and 2018 and the changes in its financial position and its cash flows thereof for the years then ended in accordance with accounting principles generally accepted in the United States of America.

DRAFT 1-24-2020

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 4 through 7, the Schedules of Proportionate Share of the Net Pension Liability and of Contributions for the Cost Sharing Defined Benefit Pension Plan on page 27, the Schedule of Changes in the Net OPEB Liability and Related Ratios on page 28 to be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated January __, 2020, on our consideration of the Camarillo Health Care District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Camarillo Health Care District's internal control over financial reporting and compliance.

Ventura, California
January __, 2020

DRAFT 1-24-2020

CAMARILLO HEALTH CARE DISTRICT
Management's Discussion and Analysis
June 30, 2019

This discussion and analysis of the Camarillo Health Care District's ("District") financial performance during the stated period provides an overview of the District's operational activities that had an impact on the financial performance of the District.

This report consists of a series of financial statements with accompanying notes. The Statements of Net Position reflects the financial position of the District at June 30, 2019 and 2018. The Statements of Revenues, Expenses and Changes in Net Position provide the results from operations through the fiscal years ended June 30, 2019 and 2018, and reflect how the operating results for the fiscal years affected the Statements of Net Position.

The District uses a single enterprise fund for accounting and reporting the results of all operations. The statements referenced above include all assets and liabilities using the accrual basis of accounting, which is similar to accounting used by most private-sector companies. Accrual of current year's revenues and expenses are taken into account regardless of when cash is received or paid.

The notes that follow the financial statements provide additional information that is essential to a full understanding of the data provided in the financial statements.

DRAFT 1-24-2020

CAMARILLO HEALTH CARE DISTRICT
Management's Discussion and Analysis
June 30, 2019

The District is operated and reported as a single enterprise fund; there are no subsidiary fund statements presented as part of this report. The following is a summary of the net position of the District and the change in the net positions from the prior fiscal year.

	<u>2019</u>	<u>2018</u>
<u>Assets</u>		
Current Assets	\$ 4,183,405	\$ 3,525,101
Restricted Assets	5,316	2,968
Capital Assets	<u>1,387,102</u>	<u>1,475,733</u>
Total Assets	5,575,823	5,003,802
Deferred Outflows of Resources	<u>564,383</u>	<u>990,144</u>
Total Assets and Deferred	<u>\$ 6,140,206</u>	<u>\$ 5,993,946</u>
<u>Liabilities</u>		
Current Liabilities	\$ 366,102	\$ 343,676
Long-term Liabilities	<u>2,031,422</u>	<u>3,135,372</u>
Total Liabilities	2,397,524	3,479,048
Deferred Inflows of Resources	743,482	211,794
Net Position	<u>2,999,200</u>	<u>2,303,104</u>
Total Liabilities, Deferred and Net Position	<u>\$ 6,140,206</u>	<u>\$ 5,993,946</u>

The net position of the District increased 30.22%, or \$696,096, as follows:

- Current assets increased by 18.67% (\$658,304) from the prior year due to increase in property tax revenue and decreases in operating expenses.
- A decrease in capital assets of 6.01% (\$88,631) is the result of current year depreciation expense, offset by acquisitions of equipment and furnishings.
- An increase in current liabilities of 6.53% (\$22,426) reflects an increase in accrued operating expenses and deferred revenue grant activity, offset by a decrease in accounts payable.
- A decrease in long-term liabilities of 35.21% (\$1,103,950) reflects current year debt repayment and decreased accrued postemployment liability from recognition of the \$500,000 contribution and changes in the underlying actuarial calculations.
- The decrease in deferred outflows of resources and the increase in deferred inflows of resources are due to pension and other postemployment activities.
- An increase in net position reflects the net income from operations of \$696,096.

DRAFT 1-24-2020

CAMARILLO HEALTH CARE DISTRICT
Management's Discussion and Analysis
June 30, 2019

	<u>2019</u>	<u>2018</u>
Operating Revenue		
Program Revenue	\$ 445,987	\$ 420,491
Operating Grants	303,314	419,678
Bequest Distribution (Care-A-Van)	142,876	143,646
Other Operating Revenue	<u>31,009</u>	<u>33,669</u>
Total Operating Revenue	<u>923,186</u>	<u>1,017,484</u>
Non-Operating Revenues (Expenses)		
Property Taxes	2,704,736	2,622,977
Investment Income	60,937	34,719
Other Non-Operating Revenue	67,132	42,850
Settlement from Claim	-	173,000
Loss on Disposal of Assets	(1,226)	(4,982)
Interest Expense	<u>(11,158)</u>	<u>(14,334)</u>
Total Non-Operating Revenue	<u>2,820,421</u>	<u>2,854,230</u>
Program Expenses		
Salaries, wages and benefits	1,604,964	1,924,616
Professional fees	236,001	232,886
Depreciation	121,471	118,794
Other	<u>437,249</u>	<u>468,370</u>
Total Program Expenses	<u>2,399,685</u>	<u>2,744,666</u>
Administration Expenses	<u>647,826</u>	<u>790,706</u>
Change in Net Position	<u>\$ 696,096</u>	<u>\$ 336,342</u>

- Total Operating Revenues reflect a decrease of 9.27% (\$94,298), primarily due to a one-time grant of \$150,000 received in the prior year.
- Total Non-Operating Revenues decreased by 1.19% (\$33,809) due primarily to a settlement from a claim in the amount of \$173,000 received prior year, offset by increases in property taxes and investment income.
- Total Program Expenses decreased by 12.57% (\$344,981) due primarily to 3 unfilled positions during the year ended June 30, 2019 and a decrease in the amount of other postemployment benefit expense.
- Administration Expenses have decreased by 18.07% (\$142,880) due primarily to decreases in legal and professional expenses which were incurred in FY18 relating to the settlement of the claim and a decrease in the amount of other postemployment benefit expense.

DRAFT 1-24-2020

CAMARILLO HEALTH CARE DISTRICT

Management's Discussion and Analysis

June 30, 2019

Actual Results Compared to Budget

The Board of Directors adopts an annual budget in June for the following fiscal year, beginning on July 1. Performance to budget is monitored by the Board throughout the year. Following is a summary of actual results in comparison to budget.

	<u>Actual</u>	<u>Budget</u>
Total Operating Revenue	\$ 923,186	\$ 885,039
Less Operating Expenses:		
Salaries and Benefits	(1,991,468)	(2,406,747)
Depreciation	(150,842)	(144,637)
Other Operating Expenses	<u>(905,201)</u>	<u>(990,626)</u>
Net Operating Loss	<u>(2,124,325)</u>	<u>(2,656,971)</u>
Non-Operating Revenues and Expenses:		
Property Taxes	2,704,736	2,687,954
Investment Income	60,937	27,000
Other Non-Operating Revenue	67,132	23,058
Other Non-Operating Expenses	<u>(12,384)</u>	<u>-</u>
Net Non-Operating Revenue	<u>2,820,421</u>	<u>2,738,012</u>
Change in Net Position	<u>\$ 696,096</u>	<u>\$ 81,041</u>

Requests for information:

This report is designed to provide a general overview of the District's finances. Questions concerning any of the information provided in this report should be addressed to the CEO, Camarillo Health Care District, 3639 East Las Posas Road, Suite 117, Camarillo, CA 93010.

DRAFT 1-24-2020

CAMARILLO HEALTH CARE DISTRICT
STATEMENTS OF NET POSITION
June 30, 2019 and 2018

ASSETS	NOTES	2019	2018
CURRENT ASSETS			
Cash and cash equivalents	2	\$ 3,994,445	\$ 3,328,470
Receivables:			
Accounts		1,987	6,329
Property taxes		67,488	62,944
Grants and other reimbursements		96,227	110,559
Interest		20,789	13,703
Prepaid expenses		<u>2,469</u>	<u>3,096</u>
Total current assets		<u>4,183,405</u>	<u>3,525,101</u>
RESTRICTED ASSETS - cash and cash equivalents	2	<u>5,316</u>	<u>2,968</u>
CAPITAL ASSETS, net of accumulated depreciation	3	<u>1,387,102</u>	<u>1,475,733</u>
TOTAL ASSETS		<u>5,575,823</u>	<u>5,003,802</u>
DEFERRED OUTFLOWS OF RESOURCES			
Deferred outflows of resources related to other postemployment benefits	9	73,897	500,000
Deferred outflows of resources related to pensions	8	<u>490,486</u>	<u>490,144</u>
Total deferred outflows of resources		<u>564,383</u>	<u>990,144</u>

DRAFT 1-24-2020

CAMARILLO HEALTH CARE DISTRICT
STATEMENTS OF NET POSITION - concluded
June 30, 2019 and 2018

LIABILITIES	NOTES	2019	2018
CURRENT LIABILITIES			
Accounts payable		59,865	79,163
Accrued expenses		167,967	151,525
Accrued interest payable		7,767	10,171
Deferred revenue	4	41,816	17,335
Current portion of long-term debt	6	88,687	85,482
Total current liabilities		<u>366,102</u>	<u>343,676</u>
LONG-TERM LIABILITIES			
Long-term debt, net of current portion	6	187,478	276,166
Net other postemployment benefit liability	9	420,524	1,410,173
Net pension liability	8	1,423,420	1,449,033
Total long-term liabilities		<u>2,031,422</u>	<u>3,135,372</u>
TOTAL LIABILITIES		<u>2,397,524</u>	<u>3,479,048</u>
DEFERRED INFLOWS OF RESOURCES			
Deferred inflows of resources related to other postemployment benefits	9	540,826	-
Deferred inflows of resources related to pensions	8	202,656	211,794
Total deferred inflows of resources		<u>743,482</u>	<u>211,794</u>
NET POSITION			
Net investment in capital assets		1,110,936	1,114,086
Unrestricted net position		1,888,264	1,189,018
TOTAL NET POSITION		<u>\$ 2,999,200</u>	<u>\$ 2,303,104</u>

The notes to the financial statements are an integral part of this statement.

DRAFT 1-24-2020

CAMARILLO HEALTH CARE DISTRICT
STATEMENTS OF REVENUES AND EXPENSES AND CHANGES IN NET POSITION
For the Years Ended June 30, 2019 and 2018

	NOTES	<u>2019</u>	<u>2018</u>
OPERATING REVENUES			
Program revenue		\$ 445,987	\$ 420,491
Operating grants	12	303,314	419,678
Distribution from Ventura County Community Foundation	11	142,876	143,646
Other operating revenues		<u>31,009</u>	<u>33,669</u>
TOTAL OPERATING REVENUES		<u>923,186</u>	<u>1,017,484</u>
OPERATING EXPENSES			
Program Expenses:			
Salaries, wages and benefits		1,604,964	1,924,616
Professional fees		236,001	232,886
Postage and printing		99,297	96,831
Supplies and activities		73,420	86,556
Dues and subscriptions		11,316	28,134
Continuing education - staff		19,040	18,061
Depreciation		121,471	118,794
Insurance		22,194	27,356
Advertising and promotion		24,523	29,252
Utilities and telephone		84,685	89,417
Repairs and maintenance		48,649	43,127
Other		<u>54,125</u>	<u>49,636</u>
Total program expenses		<u>2,399,685</u>	<u>2,744,666</u>
Administration Expenses:			
Salaries, wages and benefits		386,504	459,430
Professional fees		82,630	181,658
Postage and printing		770	765
Supplies and activities		24,931	11,750
Dues and subscriptions		17,349	16,457
Continuing education - staff		10,154	12,821
Depreciation		29,371	37,542
Insurance		25,834	1,986
Advertising and promotion		611	-
Board expenses		25,886	24,069
Utilities and telephone		18,085	19,768
Repairs and maintenance		7,395	8,549
Other		<u>18,306</u>	<u>15,911</u>
Total administration expenses		<u>647,826</u>	<u>790,706</u>
TOTAL OPERATING EXPENSES		<u>3,047,511</u>	<u>3,535,372</u>
OPERATING LOSS		<u>(2,124,325)</u>	<u>(2,517,888)</u>

DRAFT 1-24-2020

CAMARILLO HEALTH CARE DISTRICT
STATEMENTS OF REVENUES AND EXPENSES AND CHANGES IN NET POSITION - concluded
For the Years Ended June 30, 2019 and 2018

	NOTES	<u>2019</u>	<u>2018</u>
NON-OPERATING REVENUES AND EXPENSES			
Property taxes		2,704,736	2,622,977
Donations		5,416	5,207
Investment income		60,937	34,719
Other non-operating revenue		61,716	37,643
Settlement from claim	13	-	173,000
Loss on disposal of capital assets		(1,226)	(4,982)
Interest expense		<u>(11,158)</u>	<u>(14,334)</u>
TOTAL NON-OPERATING REVENUES AND EXPENSES		<u>2,820,421</u>	<u>2,854,230</u>
CHANGE IN NET POSITION		696,096	336,342
NET POSITION - Beginning of year, restated	7	<u>2,303,104</u>	<u>1,966,762</u>
NET POSITION - End of year		<u>\$ 2,999,200</u>	<u>\$ 2,303,104</u>

The notes to the financial statements are an integral part of this statement.

DRAFT 1-24-2020

CAMARILLO HEALTH CARE DISTRICT
STATEMENTS OF CASH FLOWS
For the Years Ended June 30, 2019 and 2018

	<u>2019</u>	<u>2018</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash received from user charges	\$ 474,810	\$ 422,078
Operating grant revenue received	317,646	359,668
Distribution from Ventura County Community Foundation	142,876	143,646
Other operating receipts	31,009	33,669
Cash payments to employees	(2,032,839)	(2,461,112)
Cash payments for operating expenses	<u>(923,872)</u>	<u>(971,214)</u>
NET CASH USED FOR OPERATING ACTIVITIES	<u>(1,990,370)</u>	<u>(2,473,265)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Investment income	53,851	26,383
Other non-operating income	67,132	42,850
Settlement received on claim	-	173,000
NET CASH PROVIDED BY INVESTING ACTIVITIES	<u>120,983</u>	<u>242,233</u>
CASH FLOWS FROM CAPITAL ACTIVITIES		
Purchase of capital assets	(63,438)	(33,761)
Interest payments on long-term debt	(13,562)	(16,652)
Repayment of long-term debt	<u>(85,482)</u>	<u>(82,393)</u>
NET CASH USED FOR CAPITAL ACTIVITIES	<u>(162,482)</u>	<u>(132,806)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Property taxes collected	<u>2,700,192</u>	<u>2,647,152</u>
NET CASH PROVIDED BY NONCAPITAL FINANCING ACTIVITIES	<u>2,700,192</u>	<u>2,647,152</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	668,323	283,314
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	<u>3,331,438</u>	<u>3,048,124</u>
CASH AND CASH EQUIVALENTS, END OF YEAR	<u>\$ 3,999,761</u>	<u>\$ 3,331,438</u>

DRAFT 1-24-2020

CAMARILLO HEALTH CARE DISTRICT
STATEMENTS OF CASH FLOWS - concluded
For the Years Ended June 30, 2019 and 2018

	<u>2019</u>	<u>2018</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Operating loss	\$ (2,124,325)	\$ (2,517,888)
Adjustments to reconcile operating loss to net cash used for operating activities:		
Depreciation	150,842	156,336
Changes in assets, deferred outflows, liabilities, and deferred outflows:		
Accounts receivable	4,342	(5,565)
Grants and other reimbursements	14,332	(60,010)
Prepaid expenses	627	1,306
Deferred outflows of resources	425,761	(697,137)
Accounts payable	(19,298)	22,470
Accrued expenses	16,442	3,088
Deferred revenue	24,481	7,152
Net other postemployment benefit liability	(989,649)	336,426
Net pension liability	(25,613)	245,479
Deferred inflows of resources	<u>531,688</u>	<u>35,078</u>
NET CASH USED FOR OPERATING ACTIVITIES	<u>\$ (1,990,370)</u>	<u>\$ (2,473,265)</u>

SUPPLEMENTAL DISCLOSURE OF NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES

None	<u>\$ -</u>	<u>\$ -</u>
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The notes to the financial statements are an integral part of this statement.

DRAFT 1-24-2020

CAMARILLO HEALTH CARE DISTRICT

NOTES TO FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization – Camarillo Health Care District (District) is a political subdivision of the State of California, classified as a public not-for-profit local government special district. The District encompasses the greater Camarillo area which includes Somis, the Las Posas Valley and a portion of the Santa Rosa Valley. The District's overall goal is to provide quality health and wellness related services to meet the needs of all District residents. The District's five-member Board of Directors comprises representatives who are elected at large and serve four year terms.

Reporting Entity – The District's reporting entity includes all significant operations and revenue sources which the District Board of Directors exercises oversight responsibility. Oversight responsibility is determined on the basis of selection of the governing board, designation of management, ability to significantly influence operations, accountability for fiscal matters, and the scope of public service. There are no component units included within the reporting unit.

Basis of Accounting – The Camarillo Health Care District is accounted for as a proprietary fund in accordance with generally accepted accounting principles as applied to governmental units. Proprietary funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises – where the expenses, including depreciation, of providing goods or services to the general public are recovered through user charges, or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and net income is appropriate for capital maintenance, public policy, management control, and other purposes. Because the District is accounted for as a proprietary fund, the District uses the economic resources measurement focus and the accrual basis of accounting is used for financial statement reporting purposes. Revenues are recognized when they are earned, and expenses are recognized when they are incurred. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the Statement of Net Position. Net position is segregated into investment in capital assets and unrestricted.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing goods and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the District are program fees charged to clients for services and grants received from other governmental agencies and private enterprises for operating purposes. Operating expenses include the cost of providing services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

Principles of Presentation – The accompanying financial statements are presented utilizing the accrual method of accounting.

Use of Estimates – The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

Significant estimates used in preparing these financial statements include:

- Depreciation expense
- Compensated absences
- Allowance for uncollectible receivables
- Investments
- Accrual of net pension liability
- Accrual of other postemployment benefits

DRAFT 1-24-2020

Cash and Cash Equivalents – For the purpose of the Statement of Cash Flows, the District considers all highly liquid investments with original maturities of 90 days or less to be cash and cash equivalents. The District considers funds in the Local Agency Investment Fund and the Ventura County Treasury Fund to be cash equivalents.

Investments – Investments are carried at fair value.

The District's Investment Policy authorizes investments in obligations of the U. S. Treasury, U. S. Agencies, certificates of deposit, money market checking accounts, the Local Agency Investment Fund and the Ventura County Treasury Fund.

Capital Assets – Capital assets that are acquired and/or constructed are capitalized at historical cost. District policy has set the capitalization threshold for reporting capital assets at \$1,000. Depreciation is calculated using the straight-line method of depreciation over the estimated useful lives of the assets ranging from one to thirty-nine years.

Compensated Absences – The District accrues the estimated obligation for vacation pay as earned. Sick leave is not included in the accrual as the District does not pay for unused sick leave upon employee termination.

Deferred Outflows of Resources and Deferred Inflows of Resources – Deferred outflows of resources is a consumption of net position by the District that is applicable to a future period and deferred inflows of resources is an acquisition of net position by the District that is applicable to a future reporting period. Both deferred outflows and inflows are reported in the Statements of Net Position, but are not recognized in the financial statements as revenue and expenses until the period(s) to which they relate. Deferred outflows of resources and deferred inflows of resources are related to pensions and other postemployment benefits.

Pensions – For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the District's California Public Employees' Retirement System (CalPERS) cost-sharing multiple-employer defined benefit plan and additions to/deductions from the plan's fiduciary net position have been determined on the same basis as they are reported by the plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when currently due and payable in accordance with the benefit terms. Investments are reported at fair value.

Postemployment Benefits Other Than Pensions (OPEB) – For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the Camarillo Health Care District Retiree Benefits Plan (Plan) and the additions to/deductions from the Plan's fiduciary net position have been determined on the same basis as they are reported by the Plan. For this purpose, the Plan recognizes benefit payments when due and payable in accordance with the benefit terms. Investments are reported at fair value, except for money market investments and participating interest-earning investment contracts that have a maturity at the time of purchase of one year or less, which are reported at cost.

Net Position – Net position represents the difference between assets and deferred outflows of resources, and liabilities and deferred inflows of resources on the financial statements. Net position is classified in the following categories:

- Net investment in capital assets – This category includes capital assets, net of accumulated depreciation and reduced by any outstanding debt related to the acquisition, construction or improvement of those assets.
- Restricted – This category consists of net position with legal limitations imposed on their use by external restrictions by other governments, creditors, grantors, contributors, laws or regulations, or through constitutional provision, or enabling legislation. As of June 30, 2019 and 2018, the District did not have restricted net position.
- Unrestricted net position – This category consists of all other net position that does not meet the definition of restrict or invested in capital assets.

DRAFT 1-24-2020

Budgets – The District annually adopts a budget prior to and for the upcoming fiscal year, which includes anticipated expenditures and their means of financing. Once adopted, the budget as approved is subject to amendment as considered necessary.

Property Taxes – Tax revenues are received by the District pursuant to its status as a political subdivision of the State of California.

Reclassifications – Certain reclassifications have been made to the prior year financial statements in order to conform to the presentation of the current year financial statements for comparative purposes. There is no material effect on the financial statements.

2. DEPOSITS AND INVESTMENTS

The District's carrying value of deposits was \$558,211 and \$643,621 at June 30, 2019 and 2018, respectively. The corresponding bank balances were \$595,186 and \$684,447, respectively. Of the bank balances, \$500,000 was covered by Federal deposit insurance. The California Government Code requires all financial institutions to secure a local government agency's deposits by pledging governmental securities as collateral. The market value of pledged securities must equal 110% of an agency's deposits. California law also allows financial institutions to secure an agency's deposits by pledging first trust deed mortgage notes having a value of 150% of an agency's total deposits, and collateral is considered to be held in the name of the District. All cash held by financial institutions is, therefore, entirely insured or collateralized.

At June 30, the District had the following investments (all of which are considered cash equivalents):

	<u>2019</u>	<u>2018</u>
State of California Local Agency Investment Fund	\$ 3,435,696	\$ 2,682,428
Ventura County Treasury Investment Fund	<u>4,699</u>	<u>4,234</u>
Total	<u>\$ 3,440,395</u>	<u>\$ 2,686,662</u>

The District is a voluntary participant in the Local Agency Investment Fund (LAIF) that is regulated by the California Government Code Section 16429 under the oversight of the Treasurer of the State of California. LAIF is managed by the Local Agency Investment Advisory Board, which consists of 5 members, in accordance with State Statute. The State Treasurer's Office audits the fund annually. The fair value of the position in the investment pool is the same as the value of the pool shares. The fair value of the District's investment in this pool is reported at amounts based upon the District's pro-rata share of the fair value provided by LAIF for the entire LAIF portfolio. The share value of the District's investment in LAIF is \$3,441,577 and \$2,677,403 at June 30, 2019 and 2018, respectively.

The County of Ventura Treasurer maintains a cash investment pool for all funds of the County and other agencies for which the County treasury is the depository. Interest earned on the pooled funds is allocated and credited to these funds quarterly. Interest is apportioned to the District based on the average daily balances on deposit with the County Treasurer. Investment earnings are accrued at year-end. The County Treasurer invests District funds in accordance with the County's investment policy as approved by the Treasury Oversight Committee and the County Board of Supervisors. The policy emphasizes safety, liquidity, and yield and follows the "prudent investor rule". The County Treasurer is authorized by Government Code Section to invest in U.S. Government Treasury and Agency Securities, certain commercial paper, bankers' acceptances, corporate bonds and notes, repurchase agreements and the State of California Local Agency Investment Fund. The fair value of the District's investment in the pool approximates cost.

To address credit risk, the District invests its funds in accordance with state statutes and the District's investment policy. The criteria for selecting investments are, in order of priority, (1) safety – consideration of the potential loss of principal or interest, (2) liquidity – the ability to have funds available at any moment in time with a minimal potential loss and (3) yield – the optimum rate of return while preserving capital.

DRAFT 1-24-2020

Restricted assets of \$5,316 and \$2,968 as of June 30, 2019 and 2018, respectively, are amounts received that are designated for program scholarship awards.

3. CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2019 was as follows:

	Balance <u>June 30, 2018</u>	<u>Increases</u>	<u>Decreases</u>	Balance <u>June 30, 2019</u>
Capital assets being depreciated:				
Buildings and building improvements	\$ 3,124,230	\$ 10,557	\$ (6,316)	\$ 3,128,471
IS equipment	103,188	-	(4,465)	98,723
Equipment and furnishings	226,393	52,881	(29,113)	250,161
Transportation vehicles	<u>263,737</u>	<u>-</u>	<u>-</u>	<u>263,737</u>
Total capital assets	3,717,548	63,438	(39,894)	3,741,092
Less accumulated depreciation	<u>(2,241,815)</u>	<u>(150,842)</u>	<u>38,667</u>	<u>(2,353,990)</u>
Total capital assets, net	<u>\$ 1,475,733</u>	<u>\$ (87,404)</u>	<u>\$ (1,227)</u>	<u>\$ 1,387,102</u>

Capital assets activity for the year ended June 30, 2018 was as follows:

	Balance <u>June 30, 2017</u>	<u>Increases</u>	<u>Decreases</u>	Balance <u>June 30, 2018</u>
Capital assets being depreciated:				
Buildings and building improvements	\$ 3,129,358	\$ -	\$ (5,128)	\$ 3,124,230
IS equipment	161,919	29,335	(88,066)	103,188
Equipment and furnishings	232,388	4,428	(10,423)	226,393
Transportation vehicles	<u>263,737</u>	<u>-</u>	<u>-</u>	<u>263,737</u>
Total capital assets	3,787,402	33,763	(103,617)	3,717,548
Less accumulated depreciation	<u>(2,184,112)</u>	<u>(156,337)</u>	<u>98,634</u>	<u>(2,241,815)</u>
Total capital assets, net	<u>\$ 1,603,290</u>	<u>\$ (122,574)</u>	<u>\$ (4,983)</u>	<u>\$ 1,475,733</u>

4. DEFERRED REVENUE

Deferred scholarship revenue includes undisbursed donations received by the District that are designated by donors for specific internal scholarship use. The District records the restricted donations as deferred revenue until the restrictions are satisfied, at which time the donation is recorded as revenue.

5. LINE OF CREDIT

The District has a line of credit with a bank secured by inventory, chattel paper, account, equipment and general intangibles. The line of credit has a maximum borrowing amount of \$300,000, bears interest at .9% over the lender's base rate (Bank of the West prime rate), but not less than 4%. The line of credit does not have a maturity date. There were no borrowings on the line of credit during the years ended June 30, 2019 and 2018. There was no interest expense associated with the line of credit during 2019 or 2018.

DRAFT 1-24-2020

6. LONG-TERM DEBT

The following is a summary of changes in long-term debt for the year ended June 30, 2019:

	<u>Balance June 30, 2018</u>	<u>Retirement</u>	<u>Balance June 30, 2019</u>	<u>Current</u>	<u>Long-term</u>
Installment Sale Agreement	\$ 361,648	\$ (85,482)	\$ 276,166	\$ 88,687	\$ 187,478

The following is a summary of changes in long-term debt for the year ended June 30, 2018:

	<u>Balance June 30, 2017</u>	<u>Retirement</u>	<u>Balance June 30, 2018</u>	<u>Current</u>	<u>Long-term</u>
Installment Sale Agreement	\$ 444,041	\$ (82,393)	\$ 361,648	\$ 85,482	\$ 276,166

The District entered into an installment sale agreement on September 1, 2014, with the Municipal Finance Corporation, to finance the renovation of the Adult Day Care Center. The District received \$600,000 under the agreement, which is to be repaid over a seven year period, including interest at 3.75%. The District's net revenue, as defined by the installment agreement, is pledged for the payment of the installment payment. The installment sale agreement was assigned to Citizens Business Bank on September 26, 2014.

Future debt service payments through maturity are as follows:

<u>Fiscal Year Ending June 30:</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2020	\$ 88,687	\$ 7,862	\$ 96,549
2021	92,014	4,443	96,457
2022	95,465	895	96,360
	<u>\$ 276,166</u>	<u>\$ 13,200</u>	<u>\$ 289,366</u>

7. RESTATEMENT OF NET POSITION

During the year ended June 30, 2019, it was determined that the District's net other postemployment benefit liability was overstated as of July 1, 2017. The overstatement resulted from an error in the methodology used to determine the net other postemployment benefit liability in connection with the adoption of GASB Statement No. 75, Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions (OPEB). This resulted in an overstatement of other postemployment benefits of \$336,426 as of July 1, 2017. Net position as of July 1, 2017 has been restated as follows:

Net Position, as previously reported	\$ 1,630,336
Net other postemployment overstated	<u>336,426</u>
Net Position, as restated	<u>\$ 1,966,762</u>

8. DEFINED BENEFIT PENSION PLAN

A. General Information about the Pension Plan

Plan Descriptions, Benefits Provided and Employees Covered – All qualified permanent and probationary employees are eligible to participate in the District's Miscellaneous Employee Pension Plan (Plan). The Plan is a cost-sharing multiple employer defined benefit pension plan administered by the California Public Employees' Retirement System (CalPERS). Benefit provisions under the Plan are established by State statute and Local Government resolution. The Plan provides retirement, death and disability benefits to plan members and beneficiaries. The benefit provisions of the plan's employees are established by statute. A full description

DRAFT 1-24-2020

regarding number of employees covered, benefit provisions, assumptions, and membership information for the Plan is listed in the District's June 30, 2016 Annual Valuation Report. This report and CalPERS audited financial statements are publicly available reports that can be found on CalPERS website.

The Plan's provisions and benefits in effect at June 30, 2019, are summarized as follows:

	<u>Prior to January 1, 2013</u>	<u>On or after January 1, 2013</u>
Hire date		
Benefit formula	2% @ 60	2% @ 62
Benefit vesting schedule	5 years of service	5 years of service
Benefit payments	monthly for life	monthly for life
Retirement age	60	62
Required employee contribution rates	7.000%	6.250%
Required employer contributions rates	8.099%	6.842%

Contributions – Section 20814(c) of the California Public Employees' Retirement Law requires that the employer contribution rates for all public employers are determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in rate. The Plan's actuarially determined rate is based on the estimated amount necessary to pay the Plan's allocated share of the risk pool's costs of benefits earned by employees during the year. The District is required to contribute the difference between the actuarially determined rate and the contribution rate of employees.

Beginning for the year ended June 30, 2016, CalPERS collected employer contributions towards unfunded liability as a dollar amount instead of the prior method of a contribution rate. The pool's unfunded liability is allocated to each individual plan based on the plan's total liability rather than by plan individual payroll. The District's unfunded liability payment for the year ended June 30, 2019 was \$70,585.

For the year ended June 30, 2019, the contributions recognized by the plan from the employer were as follows:

Contributions – employer	\$175,052
Contributions – employee	\$ 92,506

B. Pension Liabilities, Pension Expense and Deferred Outflows/Inflows of Resources Related to Pensions

As of June 30, 2019, the District's reported net liability for its proportionate share of the net pension liability was \$1,423,420.

The District's net pension liability for the Plan is measured as the proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2018, and the total pension liability for the Plan used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2017 rolled forward to June 30, 2018 using standard update procedures. The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined.

The District's proportionate share of the net pension liability as of June 30, 2019 and 2018 was as follows:

Proportion - June 30, 2018	0.03676%
Proportion - June 30, 2019	0.03777%
Change - Increase (Decrease)	0.00101%

For the year ended June 30, 2019, the District recognized pension expense of \$139,957. At June 30, 2019, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

DRAFT 1-24-2020

	Deferred Outflows of Resources	Deferred Inflows of Resources
Pension contributions subsequent to measurement date	\$ 175,052	\$ -
Net differences between projected and actual earnings on plan investments	7,037	-
Difference between expected and actual experiences	54,614	18,585
Changes in assumptions	162,274	39,770
Differences between actual contributions and proportionate share of contributions	-	144,301
Change in employer's proportion	91,509	-
Total	\$ 490,486	\$ 202,656

The \$175,052 reported as deferred outflows of resources related to contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2020. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as pension expense as follows:

Measurement Period Ending June 30:	Deferred Outflows (Inflows) of Resources, Net
2019	\$ 110,605
2020	62,909
2021	(47,933)
2022	(12,803)
Total	\$ 112,778

Actuarial Methods and Assumptions - For the measurement period ended June 30, 2018 (the measurement date), the total pension liability was determined by rolling forward the June 30, 2017 total pension liability determined in the June 30, 2017 actuarial accounting valuation. The June 30, 2018 total pension liability was based on the following actuarial methods and assumptions:

Actuarial Cost Method	Entry Age Normal
Actuarial Assumptions:	
Discount Rate	7.15%
Inflation	2.75%
Projected Salary Increases	Varies by Entry Age and Service
Investment Rate of Return	7.50%
Mortality	Derived using CalPERS Membership Data
Post Retirement Benefit Increases	COLA up to 2.50% until Purchasing Power Protection Allowance Floor on Purchasing Power applies, 2.50% thereafter

The underlying mortality assumption and all other actuarial assumptions used in the June 30, 2017 valuation were based on the results of an actuarial experience study for the period 1997 to 2015, including updates to salary increase, mortality and retirement rates. The Experience Study can be found on the CalPERS' website under Forms and Publications.

DRAFT 1-24-2020

Discount Rate – The discount rate used to measure the total pension liability was 7.15%. To determine whether the municipal bond rate should be used in the calculation of a discount rate for the plan, CalPERS stress tested plans that would most likely result in a discount rate that would be different from the actuarially assumed discount rate. Based on the testing, none of the tested plans run out of assets. Therefore, the current 7.15% discount rate is deemed adequate and the use of the municipal bond rate calculation is not necessary. The long-term expected discount rate of 7.15% is applied to all plans in the Public Employees Retirement Fund. The stress test results are presented in a detailed report called “GASB Crossover Testing Report” that can be obtained from the CalPERS’ website under the GASB 68 section.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimates ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

In determining the long-term expected rate of return, CalPERS took into account both short-term and long-term market return expectations as well as the expected pension fund cash flows. Such cash flows were developed assuming that both members and employers will make their required contributions on time and as scheduled in all future years. Using historical returns of all the funds’ asset classes, expected compound returns were calculated over the short-term (first 10 years) and the long-term (11–60 years) using a building-block approach. Using the expected nominal returns for both short-term and long-term, the present value of benefits was calculated for each fund. The expected rate of return was set by calculating the single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equivalent to the single equivalent rate calculated above and rounded down to the nearest one quarter of one percent.

The table below reflects the long-term expected real rate of return by asset class. The rate of return was calculated using the capital market assumptions applied to determine the discount rate and asset allocation. These rates of return are net of administrative expenses.

Asset Class	New Strategic Allocation	Real Return Years 1 – 10 (a)	Real Return Years 11 + (b)
Global Equity	50.0%	4.80%	5.98%
Fixed Income	28.0%	1.00%	2.62%
Inflation Assets	0.0%	.77%	1.81%
Private Equity	8.0%	6.30%	7.23%
Real Estate	13.0%	3.75%	4.93%
Liquidity	1.0%	0.00%	-.92%

- (a) An expected inflation of 2.0% used for this period
- (b) An expected inflation of 2.92% used for this period

Amortization of Deferred Outflows and Deferred Inflows of Resources – Under GASB 68, actuarial gains and losses related to changes in total pension liability and fiduciary net position are recognized in pension expense systematically over time.

The first amortized amounts are recognized in pension expense for the year the gain or loss occurs. The remaining amounts are categorized as deferred outflow and deferred inflows of resources related to pension and are to be recognized in future pension expense.

The amortization period differs depending on the source of the gain or loss:

DRAFT 1-24-2020

Net difference between projected and actual earnings on pension plan investments

5 year straight-line amortization

All other amounts

Straight-line amortization over the expected average remaining services lifetime (EARSL) of all members that are provided with pensions (active, inactive, and retired) as of the beginning of the measurement period

The net difference between projected and actual investment earnings on pension plan investments is amortized over a five-year period on a straight-line basis. One-fifth is recognized in pension expense during the measurement period, and the remaining net difference between projected and actual investment earnings on pension plan investments at the measurement date is to be amortized over the remaining four-year period. The net difference between projected and actual investment earnings on pension plan investments in the schedule of collective pension amounts represents the unamortized balance relating to the current measurement period and the prior measurement period on a net basis.

Deferred outflows of resources and deferred inflows of resources relating to differences between expected and actual experience, changes of assumptions and employer-specific amounts should be amortized over EARSL of members provided with pensions through the plan.

Sensitivity of the Proportionate Share of the Net Pension Liability to Changes in the Discount Rate - The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 7.15%, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (6.15%) or 1 percentage point higher (8.15%) higher than the current year:

	1% Decrease 6.15%	Current Discount Rate 7.15%	1% Increase 8.15%
District's proportionate share of the net pension liability	\$ 2,393,811	\$ 1,423,420	\$ 622,378

Pension Plan Fiduciary Net Position – The plan's fiduciary net position disclosed in the District's GASB 68 accounting valuation report may differ from the plan assets reported in the District's funding actuarial valuation report due to several reasons. For the accounting valuations, CalPERS must keep items such as deficiency reserves, fiduciary self-insurance and OPEB expense included in fiduciary net position. These amounts are excluded for rate setting purposes in the District's funding actuarial valuation. Detailed information about the pension plan's fiduciary net position is available in the separately issued CalPERS financial reports.

C. Payable to the Pension Plan

At June 30, 2019, the District reported a payable of \$4,287 for the outstanding amount of contributions to the pension plan required for the year ended June 30, 2019.

9. OTHER POST EMPLOYMENT BENEFITS

A. General Information about the OPEB Plan

Plan Description – The District's defined benefit OPEB plan (Plan) provides lifetime post-employment medical insurance to eligible retirees and their spouses through the California Public Employees Retirement System (CalPERS). The Plan is a single-employer defined benefit OPEB plan administered by the CalPERS Board of Administration. The Plan does not issue a publicly available financial report.

DRAFT 1-24-2020

Benefits Provided – The Plan provides healthcare benefits for retirees and their dependents. Benefits are provided through a third-party insurer. Annually, the District establishes a maximum monthly premium that the District will contribute to the cost of current-year health insurance premiums. For calendar year 2019 and 2018, the maximum monthly contribution by the District was \$790 per retiree.

Employees covered by benefit terms – As of the June 30, 2019 actuarial valuation, the following current and former employees were covered by the benefit terms under the Plan:

Inactive employees or beneficiaries currently receiving benefit payments	6
Inactive employees entitled to but not yet receiving benefit payments	-
Active employees	<u>25</u>
Total	<u>31</u>

Contributions - The contribution requirements of the Plan are established by the District's Board of Directors. During the year ended June 30, 2011, the District entered into an agreement and election to prefund OPEB through CalPERS in the California Employer's Retiree Benefit Program (CERBT). For the fiscal years ended June 30, 2019 and 2018, the District's cash contributions were \$0 and \$500,000, respectively, in payments to the trust.

B. Net OPEB Liability

The District's net OPEB liability was measured as of June 30, 2018, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation using the Alternative Measurement Method as of that date.

Actuarial assumptions – The total OPEB liability in the June 30, 2018 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Discount Rate	6.75%
Inflation	3.00%
Salary Increase	3.00%
Investment Rate of Return	6.75%, net of OPEB plan investment expenses
Medical Cost Trend Rate	6.00% for 2018 decreasing by 0.10 percent each year to an ultimate rate of 5.00% for 2028 and later years

Pre-retirement mortality rates were based on the RP-2014 Employee Mortality Table for Males or Females, as appropriate, without projection. Post-retirement mortality rates were based on the RO-2017 Health Annuitant Mortality Table for Males or Females, as appropriate, without projection.

Investment Policy – The allocation of the plan's invested assets is established by CERBT Strategy 1. The objective is to seek returns that reflect the broad investment performance of the financial markets through capital appreciation and investment income. The asset allocations and benchmarks for CERBT Strategy 1 are listed below:

<u>Asset Class</u>	<u>Target Allocations</u>	<u>Target Range</u>	<u>Benchmark</u>
Global Equity	57%	+ 2%	MSCI All County World Index IMI (net)
Fixed Income	27%	+ 2%	Bloomberg Barclays Long Liability Index
Treasury Inflation-Projected Securities	5%	+ 2%	Bloomberg Barclays US TIPS Index
Real Estate Investment Trusts	8%	+ 2%	FTSE EPRA/NAREIT Developed Liquid Index (net)
Commodities	3%	+ 2%	S&P GSCI Total Return Index
Cash	0%	+ 2%	91 Day Treasury Bill

DRAFT 1-24-2020

Rate of Return – For the year ended on the measurement date, the annual-money-weighted rate of return on investments, net of investment expense, was 3.20 percent. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts invested.

Discount rate – GASB 75 requires a discount rate that reflects the following:

- a) The long-term expected rate of return on OPEB plan investments – to the extent that the OPEB plan's fiduciary net position (if any) is projected to be sufficient to make projected benefit payments and assets are expected to be invested using a strategy to achieve that return;
- b) A yield or index rate for 20-year, tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher – to the extent that the conditions in (a) are not met.

To determine a resulting single (blended) rate, the amount of the plan's projected fiduciary net position (if any) and the amount of projected benefit payments is compared in each period of projected benefit payments. The discount rate use to measure the District's total OPEB liability is based on these requirements and the following information:

Reporting Date	June 30, 2019
Measurement Date	June 30, 2018
Long-term Expected Return of Plan Investments (if any)	6.75%
Municipal Bond 20-Year High Grade Rate Index	3.13%
Discount Rate	6.75%

Changes in the Net OPEB Liability

The changes in the net OPEB liability for the Plan are as follows:

	Total OPEB Liability (a)	Plan Fiduciary Net Position (b)	Net OPEB Liability (Asset) (a) - (b)
Balances at 6/30/18, as restated	\$ 2,400,273	\$ 990,100	\$ 1,410,173
Changes for the year:			
Service cost	112,245	-	112,245
Interest	117,178	-	117,178
Changes in assumptions	(218,274)	-	(218,274)
Plan experience differences	(430,717)	-	(430,717)
Contributions - employer	-	531,131	(531,131)
Net investment income	-	39,820	(39,820)
Benefit payments	(31,131)	(31,131)	-
Administrative expenses	-	(870)	870
Net changes	(450,699)	538,950	(989,649)
Balances at 6/30/19	\$ 1,949,574	\$ 1,529,050	\$ 420,524

Sensitivity of the net OPEB liability to changes in the discount rate and health-care cost trend rates – The following presents the net OPEB liability of the District if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate, for measurement period ended June 30, 2018:

	1% Decrease 5.75%	Current Discount Rate 6.75%	1% Increase 7.75%
Net OPEB Liability	\$ 643,821	\$ 420,524	\$ 233,363

DRAFT 1-24-2020

Sensitivity of the net OPEB liability to changes in the healthcare cost trend rates – The following presents the net OPEB liability of the District if it were calculated using health care cost trend rates that are one percentage point lower or one percentage point higher than the current rate, for measurement period ended June 30, 2018:

	<u>1% Decrease 5% decreasing to 4%</u>	<u>Healthcare Cost Trend Rate 6% decreasing to 5%</u>	<u>1% Increase 7% decreasing to 6%</u>
Net OPEB Liability	\$ <u>227,230</u>	\$ <u>420,524</u>	\$ <u>651,744</u>

OPEB plan fiduciary net position – CalPERS issues a publicly available CERBT financial report that may be obtained from the CalPERS website at www.calpers.ca.gov.

C. OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2019, the District recognized OPEB expenses of \$46,834. At June 30, 2019, the District reported deferred outflows of resources related OPEB from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
OPEB contributions subsequent to measurement date	\$ 38,423	\$ -
Difference between expected and actual experience	-	358,931
Change in assumptions or other inputs	-	181,895
Differences between projected and actual return on investments	<u>35,474</u>	<u>-</u>
Total	<u>\$ 73,897</u>	<u>\$ 540,826</u>

The \$38,423 reported as deferred outflows of resources related to contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the year ended June 30, 2020. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized as pension expense as follows:

<u>Measurement Period Ending June 30:</u>	<u>Deferred Outflows (Inflows) of Resources, Net</u>
2020	\$ (99,296)
2021	(99,296)
2022	(99,296)
2023	(99,296)
2024	<u>(108,168)</u>
Total	<u>\$ (505,352)</u>

DRAFT 1-24-2020

10. RISK MANAGEMENT

The District is exposed to potential losses from claims arising from its business operations including, torts, theft, errors and omissions, injuries to employees, and natural disasters. The District maintains insurance coverage through independent carriers for property and equipment and employee dishonesty. There have been no significant reductions in insured coverage.

The District participates in the workers' compensation program organized by the Association of California Hospital Districts, Inc., ALPHA Fund Joint Powers Agreement (ALPHA). ALPHA is a Joint Powers Authority (JPA) which is comprised of 56 participants organized pursuant to the California Government Code. The purpose of the JPA is to arrange and administer programs of insurance for the pooling of self-insured losses and to purchase excess insurance coverage, whereby the risk of loss is mitigated by the public entity pool. The Fund currently has \$1,000,000 of workers' compensation coverage. The JPA is not a component unit of the District for financial purposes, as explained below.

ALPHA provides workers' compensation insurance for the District. Periodic deposits paid by each participant for the workers' compensation joint protection are computed based on independent actuarial computations taking into account factors such as the participants' number of employees, types of employees, annual budget, all relevant loss experience and rates established through the California Inspection Ratings Bureau. The Fund may assess the participants in order to eliminate any deficiency in the fund balance of the Fund.

Under the terms of the JPA, withdrawing or terminated member districts owe their pro-rata share of the fund deficiency. A withdrawing or terminated member district's pro-rata share contributions are based on its total contributions during its membership in the Fund as a percentage of the total contributions by all member districts during the same period.

The District also participates in the Beta Healthcare Group Joint Powers Agreement (BETA). BETA is a Joint Powers Authority (JPA) which is comprised of local health care districts, counties, other governmental entities and qualified nonprofits which operate hospitals, clinics and other health-related facilities and is organized pursuant to the California Government Code. The purpose of the JPA is to arrange and administer programs of insurance for the pooling of self-insured losses and to purchase excess insurance coverage, whereby the risk of loss is mitigated by the public entity pool. BETA currently has \$5,000,000 of auto liability, \$5,000,000 of comprehensive liability and \$1,000,000 of directors, officers and trustee liability coverage.

BETA provides automobile, comprehensive liability and directors' and officers' liability insurance for the District. Periodic deposits paid by each participant for the insurance joint protection are computed based on individual coverage contracts.

11. DISTRIBUTIONS FROM VENTURA COUNTY COMMUNITY FOUNDATION

In 2006, the District was named as a beneficiary recipient of a permanent endowment now managed by the Ventura County Community Foundation (VCCF). The District has a current beneficial interest of 100%. However, VCCF has variance power which allows the Foundation to modify the donor's stipulations under certain rare circumstances and as the Foundation monitors the changing needs of the community.

Each year, VCCF distributes a portion of the earnings based on its distribution policies, which are subject to change based on VCCF's investment management performance. The amounts received in 2019 and 2018, were \$142,876 and \$143,646 respectively. The distribution amounts are to be used only for the Care-a-Van service in Camarillo. At June 30, 2019 and 2018, the market value of the fund held by VCCF on behalf of the District was \$2,925,494 and \$2,958,280, respectively.

12. GRANTS

The District is the recipient of grants from government agencies and the private sector. The grants received for the year ended June 30, 2019 are:

DRAFT 1-24-2020

<u>Funding Source</u>	<u>Program</u>	<u>Purpose</u>	<u>Amount</u>
Ventura County Area Agency on Aging (VCAAA)	Wellness & Caregiver Center	Caregiver Support	\$ 61,825
Ventura County Area Agency on Aging (VCAAA)	Senior Lunch Program	Senior Meals	93,905
Ventura County Area Agency on Aging (VCAAA)	Wellness & Caregiver Center	Senior Helpline	50,000
Arthur N. Rupe Foundation	Wellness & Caregiver Center	Caregiver Support	32,500
Dignity Health / Brain Injury Center of Ventura County	Care Management	Home Care Support	35,917
Caregivers Volunteers Assisting the Elderly	Care Management	Social Inovations	25,000
The Scan Foundation	Wellness & Caregiver Center	Community of Constituents	4,167
Total Grant Funds			<u>\$ 303,314</u>

13. CONTINGENCY

During the year ended June 30, 2015, the District made a claim against one of its vendors for reimbursement of fees. In January 2016, an arbitration panel awarded the District a judgement in the amount of \$172,410. The defendant filed a counterclaim against the District for additional fees in the amount of \$100,000. The counterclaim was dismissed in February 2017. The defendant has filed an appeal which is currently pending in the Court of Appeal. Management believes, that based on the advice of the District's legal counsel, the lawsuit could result in the recovery of money by the District. However, the ultimate outcome of the litigation cannot be determined and no amount has been recognized for possible collection of any claims asserted in the litigation.

During the year ended June 30, 2017, the District filed a lawsuit against its former Chief Executive Officer for breach of fiduciary duty in connection with the fees paid the vendor discussed in the preceding paragraph. The District alleged that the former Chief Executive Officer failed to disclose a relationship with the vendor and approved unnecessary and false invoices. In March 2018, the claim was settled in binding arbitration with a settlement to the District in the amount of \$173,000. The settlement was paid to the District in May 2018 and the arbitration and lawsuit were subsequently dismissed.

14. SUBSEQUENT EVENTS

The District has evaluated subsequent events through January __, 2020, the date which the financial statements were available to be issued.

DRAFT 1-24-2020

REQUIRED SUPPLEMENTARY INFORMATION

DRAFT 1-24-2020

CAMARILLO HEALTH CARE DISTRICT
 REQUIRED SUPPLEMENTARY INFORMATION
 California Public Employees' Retirement System
 June 30, 2019 and 2018
 Last 10 years *

Schedule of Proportionate Share of the Net Pension Liability

Year Ended *	Proportion of the Net Pension Liability	Proportionate Share (Amount) of Net Pension Liability	Actual Covered Member Payroll	Net Pension Liability as a Percentage of Covered Payroll	Fiduciary Net Position as a Percentage of Total Pension Liability
6/30/15	0.01542%	\$ 959,515	\$ 1,457,087	65.85%	87.79%
6/30/16	0.02995%	\$ 821,635	\$ 1,372,378	59.87%	83.66%
6/30/17	0.03465%	\$ 1,203,554	\$ 1,288,882	93.38%	80.46%
6/30/18	0.03676%	\$ 1,449,033	\$ 1,267,253	114.34%	78.80%

* The data provided in the schedule is based as of the measurement date of CalPERS net pension liability, which is as of the beginning of the District's fiscal year.

Schedule of Contributions

Year Ending	Statutorily Required Contributions	Actual Employer Contributions	Contribution Excess/ (Deficiency)	Actual Covered Member Payroll	Contributions as a Percentage of Covered Payroll
6/30/14	\$ 122,887	\$ 122,887	\$ -	\$ 1,457,087	8.43%
6/30/15	\$ 122,375	\$ 122,375	\$ -	\$ 1,372,978	8.91%
6/30/16	\$ 82,913	\$ 82,913	\$ -	\$ 1,288,882	6.43%
6/30/17	\$ 92,770	\$ 92,770	\$ -	\$ 1,267,253	7.32%
6/30/18	\$ 96,725	\$ 96,725	\$ -	\$ 1,352,844	7.15%

These schedules are intended to show information for ten years. Additional years will be displayed as they become available.

DRAFT 1-24-2020

CAMARILLO HEALTH CARE DISTRICT
REQUIRED SUPPLEMENTARY INFORMATION
Schedule of Changes in the Net OPEB Liability and Related Ratios
Last Ten Years*

	Measurement Date
	<u>6/30/17</u>
Total OPEB Liability	
Service cost	\$ 242,042
Interest	161,216
Changes of benefit terms	-
Differences between expected and actual experience	-
Changes of assumptions	-
Benefit payments	<u>(30,629)</u>
Net change in total OPEB liability	372,629
Total OPEB liability - beginning	<u>2,400,273</u>
Total OPEB liability - ending	<u>\$ 2,772,902</u>
Plan Fiduciary Net Position	
Contribution - employer	\$ -
Net investment income	66,832
Benefit payments	(30,629)
Administrative expense	<u>-</u>
Net change in plan fiduciary net position	36,203
Plan fiduciary net position - beginning	<u>990,100</u>
Plan fiduciary net position - ending	<u>\$ 1,026,303</u>
Net OPEB liability - ending	<u>\$ 1,746,599</u>
Plan fiduciary net position as a percentage of the total OPEB liability	<u>37.01%</u>
Covered employee payroll	<u>\$ 1,352,844</u>
Net OPEB liability as a percentage of covered employee payroll	<u>129.11%</u>

Notes to Schedule:

Changes in assumptions: none

Benefit changes - none

* Historical information is required only for measurement period for which GASB 75 is applicable. Future years' information will be displayed up to 10 years as information becomes available. Fiscal year 2017-2018 was the first year of implementation.

DRAFT 1-24-2020

OTHER REPORT



INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Board of Directors of
Camarillo Health Care District:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Camarillo Health Care District as of and for the year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise Camarillo Health Care District's basic financial statements, and have issued our report thereon dated January __, 2020.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Camarillo Health Care District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Camarillo Health Care District's internal control. Accordingly, we do not express an opinion on the effectiveness of the Camarillo Health Care District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Camarillo Health Care District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

DRAFT 1-24-2020

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Ventura, California
January __, 2020



**Investment Results and
Tax Revenue
Quarter Ending
December 31, 2019**

**Finance/Investment
Committee Meeting
January 28, 2020**

Camarillo Health Care District
Report to the Board
For the Quarter Ending December 31, 2019

	Notes	Balance as of 9/30/19	Interest Rate at 12/31/19	Interest Earned	Deposits	Withdrawals	Transfers	Current Balance 12/31/19	% of Total Restricted/ Non-Restricted
Restricted Cash Accounts									
Funds - Restricted Scholarship	1	\$ 4,924	n/a	n/a	0	(81)		\$ 4,843	100.0%
Total Restricted Cash		\$ 4,924		\$ -				\$ 4,843	100%
Non-Restricted Cash Accounts and Investments									
Local Agency Investment Fund (LAIF)	2,3	\$ 2,556,136	2.45%	\$ 14,317	\$ 18,093	\$ -	\$ 800,000	\$ 3,374,229	76.6%
Bank of the West General	3,4,5	294,804	n/a	n/a	1,830,417	(726,147)	(800,000)	599,074	13.6%
Mechanics Bus. Savings/Rabobank	6	142,284	0.05%	18	5,211	-		147,513	3.3%
Mechanics Bus. Checking/Rabobank		280,674	0.02%	14	-	-		280,688	6.4%
Ventura County Treasurer Pool	7	4,883	2.57%		185	-		5,069	0.1%
Petty and Cash Drawer Accounts		1,155	n/a	n/a				1,155	0.0%
Unrestricted Cash and Investments		\$ 3,279,936		\$ 14,349				\$ 4,407,728	100%
Total Cash and Investments		\$ 3,284,860		\$ 14,349				\$ 4,412,571	
Change during quarter								\$ 1,127,711	

- \$81 was withdrawn from **Scholarship** funds for one Adult Day client
- \$18,093 was deposited into **LAIF** (September interest received) and \$14,317 will be received in January for QE December interest
- \$300,000 was transferred from **LAIF** to **BOTW** General, and \$1,100,000 was transferred from **BOTW** to **LAIF**
- \$1,830,417 was deposited into **Bank of the West General** account
- \$726,147 was withdrawn from **Bank of the West General** account to pay monthly payables
- \$5,211 was deposited in **Merchant Business Savings**; this is the cash deposits account
- \$185 was deposited into **County Treasurer Pool** for interest earned quarter ended June and September 2019

Note: a pass-through, zero balance account at Bank of the West is maintained for payroll transfers utilizing funds from the **Bank of the West General** account

Per California Government Code Section 53600 et. Seq., specifically section 53646 and section 53607, the attached investment report details all investment related activity in the current period. Camarillo Health Care District's (CHCD) investable funds are currently invested in LAIF and with the Ventura County Treasurer's investment pool, and their individual investment transactions are not reportable under the Government code. That said, CHCD's investment policy has taken a prudent investment course, in compliance with the "Prudent Investor's Policy" designed to protect public funds.

Camarillo Health Care District Tax Revenue Analysis by Month Received

	Fiscal Year 2019-20		Fiscal Year 2018-19		Fiscal Year 2017-18		Fiscal Year 2016-17		Fiscal Year 2015-16	
	\$ Received	% to Budget	\$ Received	% to Budget	\$ Received	% to Budget	\$ Received	% to Budget	\$ Received	% to Budget
Jul	67,487.98	2.46%	61,741.35	2.30%	87,113.09	3.42%	38,000.73	1.54%	0.00	0.00%
Aug	0.00	2.46%	61,741.35	2.30%	0.00	3.42%	45,666.75	1.85%	50,489.80	2.04%
Sep	8,700.85	2.78%	8,238.70	2.60%	7,246.26	3.71%	18,067.97	2.58%	0.00	2.04%
Oct	6,624.41	3.02%	4,395.04	2.77%	5,385.54	3.92%	4,391.92	2.76%	12,339.61	2.54%
Nov	40,912.52	4.51%	43,547.41	4.39%	37,862.26	5.40%	2,768.74	2.87%	21.51	2.54%
Dec	1,451,776.15	57.46%	1,388,029.33	56.03%	1,367,602.27	59.12%	1,323,393.51	56.40%	58,603.69	4.91%
Jan	1,575,501.91	57.46%	31,535.81	57.20%	33,931.21	60.45%	30,813.92	57.65%	1,246,401.11	55.33%
Feb	1,575,501.91	57.46%	2,914.00	57.31%	7.97	60.45%	61.58	57.65%	10,627.55	55.76%
Mar	1,575,501.91	57.46%	6,793.32	57.56%	8,148.02	60.77%	5,319.05	57.87%	4,108.71	55.93%
Apr	1,575,501.91	57.46%	1,045,441.36	96.45%	1,002,367.19	100.14%	952,682.64	96.41%	925,859.51	93.38%
May	1,575,501.91	57.46%	104,693.54	100.35%	94,567.32	103.85%	62,838.37	98.95%	68,321.25	96.15%
Jun	1,575,501.91	57.46%	2,862.12	100.46%	2,921.20	103.97%	2,893.20	99.07%	3,009.36	96.27%
	Approved Budget		Approved Budget		Approved Budget		Approved Budget		Approved Budget	
	2,741,713.00		2,687,954.00		2,546,160.00		2,472,000.00		2,400,000.00	



**Preliminary Operating Results
Quarter Ending
December 31, 2019**

**Finance/Investment
Committee Meeting
January 28, 2020**



**Statement of Net Assets
Quarter Ending
December 31, 2019**

**Finance/Investment
Committee Meeting
January 28, 2020**

Camarillo Health Care District
Statement of Net Assets
Consolidated Results

	Dec 19	Dec 18	Variance
ASSETS			
<u>Current Assets:</u>			
Bank of the West General	599,073.79	1,899,227.53	(1,300,153.74)
Petty Cash Drawers	1,155.00	1,155.00	0.00
LAIF	3,374,228.84	1,508,201.98	1,866,026.86
County Treasury	5,068.79	4,452.34	616.45
Mechanics Savings	147,513.28	124,275.43	23,237.85
Mechanics Checking	280,687.73	280,631.60	56.13
Restricted Scholarship	4,892.75	5,953.55	(1,060.80)
Accounts Receivable	4,670.00	(361.00)	5,031.00
Employee Advance	12,680.21	0.00	12,680.21
Other Receivable	0.00	20,443.52	(20,443.52)
Accrued Interest Receivable	14,337.59	9,908.84	4,428.75
City of Cam SNP HDM	22,249.98	37,000.00	(14,750.02)
Grant-VCAAA SNP	13,397.09	15,672.36	(2,275.27)
Grant-VCAAA Caregiver	2,877.14	5,955.26	(3,078.12)
Grant-VCAAA SS Line	9,666.58	9,666.62	(0.04)
Grant-Dignity Cognitive Impaired	0.00	10,553.91	(10,553.91)
Contract-PICF Blue Shield	9,572.65	605.00	8,967.65
Contract-PICF Anthem	1,045.00	0.00	1,045.00
Contract-PICF Falls	4,368.64	6,628.94	(2,260.30)
Contract-VCAAA Evidence Based	2,900.00	1,600.00	1,300.00
Contract-Gold Coast TOC	0.00	6,104.00	(6,104.00)
Grant-SCAN-Commty Rcbl	8,333.00	0.00	8,333.00
Due from Co-Property Tax	0.00	(24,175.19)	24,175.19
Total Current Assets	4,518,718.06	3,923,499.69	595,218.37
<u>Fixed Assets:</u>			
Building & Improvements	3,128,470.55	3,124,229.62	4,240.93
IT Equipment	98,722.40	103,187.09	(4,464.69)
Equipment & Furnishings	250,161.58	244,721.91	5,439.67
Transportation Vehicles	263,736.45	263,736.45	0.00
Accum Depreciation-Buildings	(1,899,447.19)	(1,802,066.25)	(97,380.94)
Accum Depreciation-IT Equipment	(77,603.59)	(74,511.09)	(3,092.50)
Accum Depreciation-Equip & Furn	(195,525.06)	(212,346.26)	16,821.20
Accum Depreciation-Vehicles	(249,072.26)	(225,725.61)	(23,346.65)
Total Fixed Assets	1,319,442.88	1,421,225.86	(101,782.98)
<u>Other Assets:</u>			
Prepaid Insurance	22,276.83	17,917.41	4,359.42
Prepaid Workers Comp	(2,181.34)	1,218.22	(3,399.56)
Prepaid Postage	354.93	133.59	221.34
Prepaid Rental/Lease	3,650.00	2,358.00	1,292.00
Deferred Outflows of Res GASB 68	490,486.17	490,144.17	342.00
Deferred Outflows of Res GASB 75	73,897.00	500,000.00	(426,103.00)
Total Other Assets	588,483.59	1,011,771.39	(423,287.80)
Total Assets	6,426,644.53	6,356,496.94	70,147.59

**Camarillo Health Care District
Statement of Net Assets
Consolidated Results**

	Dec 19	Dec 18	Variance
LIABILITIES AND NET ASSETS			
Current Liabilities:			
Accounts Payable	30,724.73	38,205.75	(7,481.02)
Accrued Vacation	93,942.18	89,265.28	4,676.90
Accrued Interest Expense	1,926.13	2,589.06	(662.93)
Scholarship-Volunteer	1,595.97	1,595.97	0.00
Scholarship-Sr Services	3,296.78	4,357.58	(1,060.80)
Construction Loan 2019	92,013.79	88,687.99	3,325.80
Deferred Revenue	11,500.40	50,000.00	(38,499.60)
Total Current Liabilities	234,999.98	274,701.63	(39,702)
Noncurrent Liabilities			
Construction Loan 2021	95,464.29	187,478.08	(92,013.79)
Net Pension Liability GASB 68	1,423,419.50	1,449,033.50	(25,614.00)
Accrued OPEB Liability GASB 75	420,524.00	1,746,598.56	(1,326,074.56)
Deferred Inflows of Res GASB 68	202,655.00	211,794.00	(9,139.00)
Deferred Inflows of Res GASB 75	540,826.00	0.00	540,826.00
Total Noncurrent Liabilities	2,682,888.79	3,594,904.14	(912,015.35)
Total Liabilities	2,917,888.77	3,869,605.77	(951,717.00)
Net Assets			
Unrestricted - prior	2,999,201.22	1,966,678.25	1,032,522.97
Unrestricted - current	509,554.54	520,212.92	(10,658.38)
Total Net Assets	3,508,755.76	2,486,891.17	1,021,864.59
Total Liabilities and Net Assets	6,426,644.53	6,356,496.94	70,147.59

Quick Ratio	Cash, Checking, Investment	Cash, Checking, Investment
18.78	4,412,620	13.92 3,823,897
Current Ratio	Current Assets	Current Liabilities
19.23	4,518,718	14.24 3,923,500



**Statement of Activities
Quarter Ending
December 31, 2019**

**Finance/Investment
Committee Meeting
January 28, 2020**

Statement of Activities

Consolidated Results

	Six Months Ended Dec 31, 2019	Budget Dec 31, 2019	Budget Variance Fav/<Unf>	% Var
REVENUE				
Tax Revenue	1,508,986.28	1,370,856.60	138,129.68	10.1 %
Community Education	9,858.00	20,977.02	(11,119.02)	-53.0 %
Transportation Fees	9,375.00	12,000.00	(2,625.00)	-21.9 %
Transport Fees ADC	11,220.00	9,000.00	2,220.00	24.7 %
Health Screening Fees	34.00	250.02	(216.02)	-86.4 %
Lifeline Fees	22,696.00	25,572.00	(2,876.00)	-11.2 %
Sr Nutrition Home Delivered	10,003.99	13,050.00	(3,046.01)	-23.3 %
Sr Nutrition Congregate	679.90	757.98	(78.08)	-10.3 %
Contract-PICF Falls	15,358.36	17,302.98	(1,944.62)	-11.2 %
Contract-Anthem	1,045.00	1,500.00	(455.00)	-30.3 %
Contract-PICF Blue Shield	10,904.65	5,380.98	5,523.67	102.7 %
Contract-AAA Evidence Base	3,700.00	7,800.00	(4,100.00)	-52.6 %
Contract-Gold Coast TOC	0.00	4,999.98	(4,999.98)	-100.0 %
ADC Fees	127,435.00	111,060.00	16,375.00	14.7 %
Grant-AAA Caregiver	16,345.02	18,375.00	(2,029.98)	-11.0 %
Grant-Gold Coast Veteran Caregiver	0.00	22,050.00	(22,050.00)	-100.0 %
Donations-Scholarship	473.00	1,249.98	(776.98)	-62.2 %
Sponsorship	1,200.00	499.98	700.02	140.0 %
Healthy Attitude Advertising	4,025.00	4,500.04	(475.04)	-10.6 %
Interest Income	32,515.93	25,000.02	7,515.91	30.1 %
Facility Use Rental	9,666.00	15,361.02	(5,695.02)	-37.1 %
Facility Use Lease	2,658.00	2,658.48	(0.48)	0.0 %
Donations	5,650.00	899.94	4,750.06	527.8 %
Fischer Fund Distribution	142,958.00	143,000.00	(42.00)	0.0 %
Grant-AAA Senior Nutrition	42,187.50	42,187.50	0.00	0.0 %
Grant-Rupe Foundation REACH	24,999.60	24,999.60	0.00	0.0 %
Grant-City of Cam SNP HDM	22,249.98	22,249.98	(0.00)	0.0 %
Grant-Dignity Cognitive Impair.	13,519.30	14,216.00	(696.70)	-4.9 %
Support Services Offset	155,911.67	157,358.20	(1,446.53)	-0.9 %
Grant-AAA SS Line	25,000.02	25,000.02	0.00	0.0 %
Grant-SCAN Community Constituents	8,333.00	8,333.00	0.00	0.0 %
TOTAL REVENUE	2,238,988.20	2,128,446.32	110,541.88	5.2%
EXPENSES				
Salaries	728,570.42	850,279.32	121,708.90	14.3 %
Payroll Taxes	58,361.12	65,046.36	6,685.24	10.3 %
Benefits - Health	87,987.69	111,359.94	23,372.25	21.0 %
Benefits - PERS Retirement	54,548.38	63,224.40	8,676.02	13.7 %
Benefits - Workers Comp	12,935.87	20,344.98	7,409.11	36.4 %
Benefits - Life/ADD	14,047.42	14,835.90	788.48	5.3 %
Benefits-OPEB	21,373.93	121,020.96	99,647.03	82.3 %
PERS Retirement UAL	91,882.00	95,155.00	3,273.00	3.4 %
Audit Fees	16,000.00	21,500.00	5,500.00	25.6 %
Partnership Initiatives	0.00	4,000.00	4,000.00	100.0 %
Legal Fees	23,964.95	30,000.00	6,035.05	20.1 %
Contractors/Consultants	104,271.71	114,301.56	10,029.85	8.8 %
Support Services	155,911.67	157,358.20	1,446.53	0.9 %
Instructor Agreement Fees	5,618.50	10,013.52	4,395.02	43.9 %
Community/Staff Outreach	7,183.81	6,687.90	(495.91)	-7.4 %
Dues/Subscriptions	28,786.02	22,154.86	(6,631.16)	-29.9 %
Continuing Education-Trustee	13,107.64	14,173.98	1,066.34	7.5 %
Continuing Education-Staff	18,262.26	30,823.50	12,561.24	40.8 %
Trustee Stipends	4,300.00	5,800.02	1,500.02	25.9 %

Camarillo Health Care District
Statement of Activities
Consolidated Results

LAFCO Participation	2,191.00	2,275.00	84.00	3.7 %
Mileage	8,326.24	13,900.02	5,573.78	40.1 %
Program Materials & Actvts	10,640.59	9,943.44	(697.15)	-7.0 %
Gas & Oil	7,326.11	5,432.52	(1,893.59)	-34.9 %
Fleet Maintenance	10,593.99	6,133.50	(4,460.49)	-72.7 %
Minor Equipment	5,256.27	8,659.44	3,403.17	39.3 %
Supplies	1,974.55	7,601.58	5,627.03	74.0 %
Postage	18,775.85	19,164.96	389.11	2.0 %
Advertising & Promotion	4,885.44	13,339.02	8,453.58	63.4 %
Refunds	808.00	1,255.02	447.02	35.6 %
Printing	35,998.23	41,580.20	5,581.97	13.4 %
Repairs & Maintenance	17,304.21	23,845.02	6,540.81	27.4 %
Association Fees	29,457.12	29,457.42	0.30	0.0 %
Insurance	33,574.09	16,527.06	(17,047.03)	-103.1 %
Storage Rent/Equip Lease	14,484.32	14,790.54	306.22	2.1 %
Telephone	10,735.96	11,765.52	1,029.56	8.8 %
Utilities	14,637.15	16,349.04	1,711.89	10.5 %
Tax, Licenses & Fees	1,361.95	1,957.50	595.55	30.4 %
Bank & Credit Card Charges	7,282.57	6,465.00	(817.57)	-12.6 %
TOTAL EXPENSES	1,682,727.03	2,008,522.20	325,795.17	16.2 %
OPERATING RESULTS	556,261.17	119,924.12	436,337.05	363.8 %
OTHER INCOME & EXPENSE				
Other Income -Admin, ADC	20,952.97	3,105.00	17,847.97	574.8 %
Depreciation Expense	(67,659.60)	(67,658.94)	(0.66)	0.0 %
TOTAL OTHER INCOME/ (EXPENSE)	(46,706.63)	(64,553.94)	17,847.31	27.6 %
NET POSITION	509,554.54	55,370.18	454,184.36	820.3 %



**Departmental Activities
Quarter Ending
December 31, 2019**

**Finance/Investment
Committee Meeting
January 28, 2020**



**Department 1 - Administration
Quarter Ending
December 31, 2019**

**Finance/Investment
Committee Meeting
January 28, 2020**

**Camarillo Health Care District
Statement of Activities
Administration Department 1**

	Six Months Ended Dec 31, 2019	Budget Dec 31, 2019	Budget Variance Fav/<Unf>	% Var
REVENUE				
Tax Revenue	262,144.47	340,813.80	(78,669.33)	-23.1 %
Interest Income	32,515.93	25,000.02	7,515.91	30.1 %
TOTAL REVENUE	<u>294,660.40</u>	<u>365,813.82</u>	<u>(71,153.42)</u>	<u>-19.5 %</u>
EXPENSES				
Salaries	111,705.77	135,443.22	23,737.45	17.5 %
Payroll Taxes	7,674.41	10,361.40	2,686.99	25.9 %
Benefits - Health	9,405.19	10,599.60	1,194.41	11.3 %
Benefits - PERS	9,664.00	11,425.74	1,761.74	15.4 %
Benefits - Workers Comp	(928.27)	933.06	1,861.33	199.5 %
Benefits - Life/ADD	8,093.46	7,819.62	(273.84)	-3.5 %
Benefits-OPEB	6,924.08	34,825.02	27,900.94	80.1 %
Audit	16,000.00	21,500.00	5,500.00	25.6 %
Legal Fees	23,964.95	30,000.00	6,035.05	20.1 %
Contractors/Consultants	2,795.01	2,164.02	(630.99)	-29.2 %
Support Services	24,804.15	25,034.27	230.12	0.9 %
Community/Staff Rel	5,262.74	4,192.50	(1,070.24)	-25.5 %
Dues/Subscriptions	20,825.76	14,702.26	(6,123.50)	-41.7 %
Continuing Education-Trustee	13,107.64	14,173.98	1,066.34	7.5 %
Continuing Education-Staff	4,987.20	17,398.02	12,410.82	71.3 %
Trustee Stipends	4,300.00	5,800.02	1,500.02	25.9 %
LAFCO Participation	2,191.00	2,275.00	84.00	3.7 %
Mileage	2,052.14	3,790.02	1,737.88	45.9 %
Minor Equipment	3,502.95	4,615.02	1,112.07	24.1 %
Supplies	1,211.46	1,744.50	533.04	30.6 %
Postage	280.85	78.00	(202.85)	-260.1 %
Advertising	0.00	423.48	423.48	100.0 %
Printing	1,911.05	499.02	(1,412.03)	-283.0 %
Repairs & Maintenance	2,566.98	3,045.48	478.50	15.7 %
Association Fees	4,686.36	4,686.48	0.12	0.0 %
Insurance	4,138.46	4,135.98	(2.48)	-0.1 %
Storage Rent/Equip Lease	2,256.59	2,353.02	96.43	4.1 %
Telephone	2,592.36	2,793.00	200.64	7.2 %
Utilities	2,328.63	2,601.00	272.37	10.5 %
Bank & Credit Card Charges	464.00	300.00	(164.00)	-54.7 %
TOTAL EXPENSES	<u>298,768.92</u>	<u>379,712.73</u>	<u>80,943.81</u>	<u>4516.5%</u>
OPERATING RESULTS	<u>(4,108.52)</u>	<u>(13,898.91)</u>	<u>9,790.39</u>	<u>70.4 %</u>
OTHER INCOME & EXPENSE				
Other Income -Admin	15,042.02	810.00	14,232.02	1757.0 %
Depreciation Expense	(10,933.50)	(10,933.50)	0.00	
TOTAL OTHER INCOME/ (EXPENSE)	<u>4,108.52</u>	<u>(10,123.50)</u>	<u>14,232.02</u>	<u>140.6 %</u>
NET POSITION	<u>0.00</u>	<u>(24,022.41)</u>	<u>24,022.41</u>	<u>100.0 %</u>



**Department 2 – Adult Day Services
Quarter Ending
December 31, 2019**

**Finance/Investment
Committee Meeting
January 28, 2020**

Camarillo Health Care District
Statement of Activities
Adult Day Center Department 2

	Six Months Ended Dec 31, 2019	Budget Dec 31, 2019	Budget Variance Fav/<Unf>	% Var
REVENUE				
Tax Revenue	187,882.85	155,214.00	32,668.85	21.0%
ADC Fees	127,435.00	111,060.00	16,375.00	14.7%
Grant-VCAAA Caregiver Respite	5,670.00	4,999.98	670.02	13.4%
Scholarship Revenue	473.00	1,050.00	(577.00)	-55.0%
Donations	5,650.00	499.98	5,150.02	1030.0%
TOTAL REVENUE	327,110.85	272,823.96	54,286.89	19.9%
EXPENSES				
Salaries	106,498.03	124,727.52	(18,229.49)	-14.6%
Payroll Taxes	8,759.46	9,541.68	(782.22)	-8.2%
Benefits - Health	11,912.25	15,213.00	(3,300.75)	-21.7%
Benefits - PERS	7,680.81	7,558.38	122.43	1.6%
Benefits - Workers Comp	7,191.61	10,780.32	(3,588.71)	-33.3%
Benefits - Life/ADD	894.36	1,138.98	(244.62)	-21.5%
Benefits - OPEB	0.00	7,972.20	(7,972.20)	-100.0%
Contractors/Consultants	2,469.49	14,501.52	(12,032.03)	-83.0%
Support Services	24,804.15	25,034.27	(230.12)	-0.9%
Community/Staff Rel	0.00	49.98	(49.98)	-100.0%
Dues/Subscriptions	1,121.72	1,180.50	(58.78)	-5.0%
Continuing Educ	1,240.76	1,861.50	(620.74)	-33.3%
Mileage	645.42	736.98	(91.56)	-12.4%
Program Materials & Actvts	8,917.47	6,880.02	2,037.45	29.6%
Minor Equipment	483.86	670.98	(187.12)	-27.9%
Supplies	50.00	1,804.50	(1,754.50)	-97.2%
Postage	1,815.78	1,988.52	(172.74)	-8.7%
Advertising & Promotion	150.00	0.00	150.00	
Refunds	728.00	750.00	(22.00)	-2.9%
Printing	3,092.44	3,975.06	(882.62)	-22.2%
Repairs & Maintenance	2,812.48	4,087.02	(1,274.54)	-31.2%
Association Fees	4,686.36	4,686.48	(0.12)	0.0%
Insurance	4,138.46	887.52	3,250.94	366.3%
Storage Rent/Equip Lease	2,256.59	2,353.02	(96.43)	-4.1%
Telephone	853.19	836.52	16.67	2.0%
Utilities	2,328.63	2,601.00	(272.37)	-10.5%
Tax & License	310.95	1,464.00	(1,153.05)	-78.8%
Bank & Credit Card Charges	6,290.88	5,415.00	875.88	16.2%
TOTAL EXPENSES	212,133.15	258,696.47	(46,563.32)	-18.0%
OPERATING RESULTS	114,977.70	14,127.49	100,850.21	713.9%
OTHER INCOME & EXPENSE				
Other Income	0.00	0.00	0.00	
Depreciation Expense	(16,756.02)	(16,756.02)	0.00	
TOTAL OTHER INCOME/ (EXPENSE)	(16,756.02)	(16,756.02)	0.00	
NET POSITION	98,221.68	(2,628.53)	100,850.21	-3836.8%



**Department 4 - Lifeline
Quarter Ending
December 31, 2019**

**Finance/Investment
Committee Meeting
January 28, 2020**

**Camarillo Health Care District
Statement of Activities
Lifeline Department 4**

	Six Months Ended Dec 31, 2019	Budget Dec 31, 2019	Budget Variance Fav/<Unf>	% Var
REVENUE				
Tax Revenue	42,506.08	35,114.76	7,391.32	21.0%
Lifeline Fees	22,696.00	25,572.00	(2,876.00)	-11.2%
TOTAL REVENUE	65,202.08	60,686.76	4,515.32	7.4%
EXPENSES				
Salaries	27,805.93	32,548.44	4,742.51	14.6%
Payroll Taxes	2,043.92	2,489.94	446.02	17.9%
Benefits - Health	5,495.73	5,548.80	53.07	1.0%
Benefits - PERS	2,537.76	2,772.12	234.36	8.5%
Benefits - Workers Comp	154.81	233.22	78.41	33.6%
Benefits - Life/ADD	367.80	367.80	0.00	0.0%
Benefits-OPEB	0.00	3,986.10	3,986.10	100.0%
Contractors/Consultants	539.38	546.00	6.62	1.2%
Support Services	3,513.40	3,576.30	62.90	1.8%
Community/Staff Rel	136.00	279.48	143.48	51.3%
Dues/Subscriptions	205.68	400.02	194.34	48.6%
Continuing Education-Staff	0.00	437.52	437.52	100.0%
Mileage	246.30	553.98	307.68	55.5%
Minor Equipment	0.00	156.00	156.00	100.0%
Supplies	0.00	25.02	25.02	100.0%
Postage	1,671.93	1,678.98	7.05	0.4%
Printing	2,838.61	2,833.00	(5.61)	-0.2%
Repairs & Maintenance	305.24	418.02	112.78	27.0%
Association Fees	669.48	669.48	0.00	0.0%
Insurance	596.99	127.02	(469.97)	-370.0%
Rental/Lease Expense	322.38	336.00	13.62	4.1%
Telephone	363.43	341.52	(21.91)	-6.4%
Utilities	332.67	371.52	38.85	10.5%
TOTAL EXPENSES	50,147.44	60,696.28	10,548.84	17.4%
OPERATING RESULTS	15,054.64	(9.52)	15,064.16	-158237.0%
OTHER INCOME & EXPENSE				
Other Income	15.00	45.00	(30.00)	-66.7%
TOTAL OTHER INCOME/ (EXPENSE)	15.00	45.00	(30.00)	-66.7%
NET POSITION	15,069.64	35.48	15,034.16	42373.6%



**Department 5 – Community Education
and Facilities
Quarter Ending
December 31, 2019**

**Finance/Investment
Committee Meeting
January 28, 2020**

**Camarillo Health Care District
Statement of Activities**

Community Education/Facilities Department 5	Six Months Ended Dec 31, 2019	Budget Dec 31, 2019	Budget Variance Fav/<Unf>	% Var
REVENUE				
Tax Revenue	400,026.75	330,471.60	69,555.15	21.0%
Community Education	9,788.00	18,697.02	(8,909.02)	-47.6%
Health Screening Fees	34.00	250.02	(216.02)	-86.4%
Healthy Attitude Advertising	4,025.00	4,500.04	(475.04)	-10.6%
Facility Use Rental	9,666.00	15,361.02	(5,695.02)	-37.1%
Facility Use Lease	2,658.00	2,658.48	(0.48)	0.0%
Donations	0.00	274.98	(274.98)	-100.0%
TOTAL REVENUE	426,197.75	372,213.16	53,984.59	14.5%
EXPENSES				
Salaries	117,304.04	137,320.20	20,016.16	14.6%
Payroll Taxes	9,698.77	10,504.98	806.21	7.7%
Benefits - Health	18,402.51	24,424.20	6,021.69	24.7%
Benefits - PERS	8,687.11	10,233.24	1,546.13	15.1%
Benefits - Workers Comp	675.66	852.30	176.64	20.7%
Benefits - Life/ADD	1,261.50	1,225.50	(36.00)	-2.9%
Benefits-OPEB	6,507.69	26,436.54	19,928.85	75.4%
Contractors/Consultants	10,918.41	11,274.48	356.07	3.2%
Support Services	63,782.01	64,373.77	591.76	0.9%
Instructor Agreement Fees	5,618.50	10,013.52	4,395.02	43.9%
Community/Staff Rel	204.60	499.98	295.38	59.1%
Dues/Subscriptions	552.27	925.02	372.75	40.3%
Continuing Education	43.99	0.00	(43.99)	
Mileage	51.36	96.00	44.64	46.5%
Program Materials & Actvts	124.45	120.48	(3.97)	-3.3%
Minor Equipment	144.11	1,000.98	856.87	85.6%
Supplies	164.25	799.02	634.77	79.4%
Postage	8,108.28	8,266.98	158.70	1.9%
Advertising	340.00	0.00	(340.00)	
Refunds	20.00	480.00	460.00	95.8%
Printing	14,489.82	21,398.04	6,908.22	32.3%
Repairs & Maintenance	7,698.21	9,775.02	2,076.81	21.2%
Association Fees	12,050.64	12,050.52	(0.12)	0.0%
Insurance	10,644.49	2,281.50	(8,362.99)	-366.6%
Storage Rent/Equip Lease	6,102.67	6,051.00	(51.67)	-0.9%
Telephone	1,383.87	1,436.52	52.65	3.7%
Utilities	5,987.92	6,688.50	700.58	10.5%
Bank & Credit Card Charges	451.22	750.00	298.78	39.8%
TOTAL EXPENSES	311,418.35	369,278.29	57,859.94	15.7%
OPERATING RESULTS	114,779.40	2,934.87	(111,844.53)	-3810.9%
OTHER INCOME & EXPENSE				
Other Income	422.95	300.00	(122.95)	-41.0%
Depreciation Expense	(17,003.10)	(17,002.98)	0.12	0.0%
TOTAL OTHER INCOME/ (EXPENSE)	(16,580.15)	(16,702.98)	(122.83)	0.7%
NET POSITION	98,199.25	(13,768.11)	(111,967.36)	813.2%



**Department 6 – Sr. Nutrition
Quarter Ending
December 31, 2019**

**Finance/Investment
Committee Meeting
January 28, 2020**

**Camarillo Health Care District
Statement of Activities
Senior Nutrition Department 6**

	Six Months Ended Dec 31, 2019	Budget Dec 31, 2019	Budget Variance Fav/<Unf>	% Var
REVENUE				
Tax Revenue	3,216.86	2,657.46	559.40	21.1 %
Sr Nutrition Home Delivered	10,003.99	13,050.00	(3,046.01)	-23.3 %
Sr Nutrition Congregate	679.90	757.98	(78.08)	-10.3 %
Sr. Nutrition Sponsors	1,200.00	499.98	700.02	140.0 %
Grant AAA Senior Nutrition	42,187.50	42,187.50	0.00	
City of Cam SNP HDM	22,249.98	22,249.98	(0.00)	0.0 %
TOTAL REVENUE	79,538.23	81,402.90	(1,864.67)	-2.3 %
EXPENSES				
Salaries	40,909.61	45,771.06	4,861.45	10.6 %
Payroll Taxes	3,384.02	3,501.48	117.46	3.4 %
Benefits - Health	2,865.14	4,174.20	1,309.06	31.4 %
Benefits - PERS	3,108.24	3,131.64	23.40	0.7 %
Benefits - Workers Comp	868.67	1,067.58	198.91	18.6 %
Benefits - Life/ADD	373.38	373.44	0.06	0.0 %
Contractors/Consultants	1,882.74	1,709.52	(173.22)	-10.1 %
Support Services	3,543.40	3,576.30	32.90	0.9 %
Community/Staff Rel	205.68	142.50	(63.18)	-44.3 %
Dues/Subscriptions	129.00	1,524.00	1,395.00	91.5 %
Continuing Education-Staff	1,348.84	2,047.02	698.18	34.1 %
Mileage	1,530.25	1,864.98	334.73	17.9 %
Program Materials & Actvts	494.21	321.00	(173.21)	-54.0 %
Minor Equipment	107.08	3,020.52	2,913.44	96.5 %
Supplies	1,677.38	1,768.50	91.12	5.2 %
Postage	0.00	1,000.02	1,000.02	100.0 %
Printing	2,838.61	2,833.00	(5.61)	-0.2 %
Repairs & Maintenance	701.68	1,452.48	750.80	51.7 %
Association Fees	669.48	669.48	0.00	
Insurance	596.99	127.02	(469.97)	-370.0 %
Storage Rent/Equip Lease	322.38	336.00	13.62	4.1 %
Telephone	1,191.82	1,197.48	5.66	0.5 %
Utilities	332.67	371.52	38.85	10.5 %
License Fees	15.75	0.00	(15.75)	
TOTAL EXPENSES	69,097.02	81,980.74	12,883.72	15.7 %
OPERATING RESULTS	10,441.21	(577.84)	11,019.05	1906.9 %
OTHER INCOME & EXPENSE				
Depreciation Expense	(113.16)	(112.98)	(0.18)	-0.2 %
TOTAL OTHER INCOME/ (EXPENSE)	(113.16)	(112.98)	(0.18)	-0.2 %
NET POSITION	10,328.05	(690.82)	11,018.87	1595.0 %



**Department 7 – Support Services
Quarter Ending
December 31, 2019**

**Finance/Investment
Committee Meeting
January 28, 2020**

**Camarillo Health Care District
Statement of Activities
Support Services Department 7**

	Six Months Ended Dec 31, 2019	Budget 31, 2019	Dec Budget Variance Fav/<Unf>	% Var
REVENUE				
Support Services Offset	155,911.67	157,358.20	(1,446.53)	-0.9 %
TOTAL REVENUE	<u>155,911.67</u>	<u>157,358.20</u>	<u>(1,446.53)</u>	<u>-0.9 %</u>
EXPENSES				
PERS Retirement UAL	91,882.00	95,155.00	3,273.00	3.4 %
Contractors/Consultants	54,932.48	43,309.50	(11,622.98)	-26.8 %
Community/Staff Rel	0.00	1,549.98	1,549.98	100.0 %
Dues/Subscriptions	153.08	3,305.52	3,152.44	95.4 %
Minor Equipment	0.00	357.48	357.48	100.0 %
Postage	27.00	30.00	3.00	10.0 %
Advertising	3,055.43	9,247.50	6,192.07	67.0 %
Printing	1,990.90	577.50	(1,413.40)	-244.7 %
TOTAL EXPENSES	<u>152,040.89</u>	<u>153,532.48</u>	<u>1,491.59</u>	<u>1.0 %</u>
OPERATING RESULTS	<u>3,870.78</u>	<u>3,825.72</u>	<u>45.06</u>	<u>1.2 %</u>
OTHER INCOME & EXPENSE				
Depreciation Expense	(3,870.78)	(3,870.48)	(0.30)	0.0 %
TOTAL OTHER INCOME/ (EXPENSE)	<u>(3,870.78)</u>	<u>(3,870.48)</u>	<u>(0.30)</u>	<u>0.0 %</u>
NET POSITION	<u>0.00</u>	<u>(44.76)</u>	<u>44.76</u>	<u>100.0 %</u>



**Department 8 – Caregiver Center
Quarter Ending
December 31, 2019**

**Finance/Investment
Committee Meeting
January 28, 2020**

Camarillo Health Care District
Statement of Activities
Caregiver Center Department 8

	Six Months Ended Dec 31, 2019	Budget Dec 31, 2019	Budget Variance Fav/<Unf>	% Var
REVENUE				
Tax Revenue	201,338.77	166,329.84	35,008.93	21.0 %
Community Education	70.00	859.98	(789.98)	-91.9 %
Grant AAA-Caregiver	10,675.02	13,375.02	(2,700.00)	-20.2 %
Grant Gold Coast Veteran Caregiver	0.00	22,050.00	(22,050.00)	-100.0 %
Donations	0.00	124.98	(124.98)	-100.0 %
Grant Rupe Foundation REACH	24,999.60	24,999.60	0.00	0.0 %
Grant AAA SS Line	25,000.02	25,000.02	0.00	0.0 %
TOTAL REVENUE	262,083.41	252,739.44	9,343.97	3.7 %
EXPENSES				
Salaries	118,482.82	125,685.66	7,202.84	5.7 %
Payroll Taxes	9,331.93	9,614.94	283.01	2.9 %
Benefits - Health	13,627.80	12,843.00	(784.80)	-6.1 %
Benefits - PERS	7,712.95	8,386.80	673.85	8.0 %
Benefits - Workers Comp	705.25	885.42	180.17	20.3 %
Benefits - Life/ADD	1,016.58	1,016.64	0.06	0.0 %
Benefits-OPEB	4,338.47	12,309.54	7,971.07	64.8 %
Partnership Initiatives	0.00	4,000.00	4,000.00	100.0 %
Contractors/Consultants	12,119.83	16,470.48	4,350.65	26.4 %
Support Services	24,804.15	25,034.28	230.13	0.9 %
Community/Staff Rel	33.50	66.00	32.50	49.2 %
Dues/Subscriptions	214.77	790.02	575.25	72.8 %
Continuing Education-Staff	4,373.95	3,124.98	(1,248.97)	-40.0 %
Mileage	1,511.86	1,440.00	(71.86)	-5.0 %
Program Materials & Actvts	68.42	499.98	431.56	86.3 %
Minor Equipment	487.65	265.98	(221.67)	-83.3 %
Supplies	391.76	62.52	(329.24)	-526.6 %
Postage	1,727.88	1,735.98	8.10	0.5 %
Advertising	0.00	2,653.02	2,653.02	100.0 %
Printing	3,092.44	3,320.04	227.60	6.9 %
Repairs & Maintenance	2,172.48	3,238.02	1,065.54	32.9 %
Association Fees	4,686.36	4,686.48	0.12	0.0 %
Insurance	4,138.46	887.52	(3,250.94)	-366.3 %
Storage Rent/Equip Lease	2,256.59	2,353.02	96.43	4.1 %
Telephone	1,819.78	2,302.50	482.72	21.0 %
Utilities	2,328.63	2,601.00	272.37	10.5 %
Bank & Credit Card Charges	0.54	0.00	(0.54)	
TOTAL EXPENSES	221,444.85	246,273.82	24,828.97	10.1 %
OPERATING RESULTS	40,638.56	6,465.62	34,172.94	528.5 %
OTHER INCOME & EXPENSE				
Other Income	1,650.00	1,950.00	(300.00)	-15.4 %
Depreciation Expense	(2,274.36)	(2,274.48)	0.12	0.0 %
TOTAL OTHER INCOME/ (EXPENSE)	(624.36)	(324.48)	(299.88)	-92.4 %
NET POSITION	40,014.20	6,141.14	33,873.06	551.6 %



**Department 9 - Transportation
Quarter Ending
December 31, 2019**

**Finance/Investment
Committee Meeting
January 28, 2020**

Camarillo Health Care District

**Statement of Activities
Transportation Department 9**

	Six Months Ended Dec 31, 2019	Budget 31, 2019	Dec Budget Variance Fav/<Unf>	% Var
REVENUE				
Tax Revenue	53,626.67	44,302.32	9,324.35	21.0 %
Transportation Fees	9,375.00	12,000.00	(2,625.00)	-21.9 %
Transport Fees ADC	11,220.00	9,000.00	2,220.00	24.7 %
Scholarship	0.00	199.98	(199.98)	-100.0 %
Fischer Fund Distribution	142,958.00	143,000.00	(42.00)	0.0 %
TOTAL REVENUE	217,179.67	208,502.30	8,677.37	4.2 %
EXPENSES				
Salaries	49,440.52	52,428.60	2,988.08	5.7 %
Payroll Taxes	3,838.05	4,010.82	172.77	4.3 %
Benefits - Health	10,359.29	10,744.20	384.91	3.6 %
Benefits - PERS	4,073.99	4,395.84	321.85	7.3 %
Benefits - Workers Comp	3,244.72	4,159.02	914.30	22.0 %
Benefits - Life/ADD	573.30	573.36	0.06	0.0 %
Benefits-OPEB	3,603.69	15,561.06	11,957.37	76.8 %
Contractors/Consultants	1,240.33	920.52	(319.81)	-34.7 %
Support Services	3,543.40	3,576.30	32.90	0.9 %
Dues/Subscriptions	30.68	175.02	144.34	82.5 %
Continuing Education-Staff	35.96	0.00	(35.96)	
Mileage	28.80	36.00	7.20	20.0 %
Gas & Oil	7,326.11	5,432.52	(1,893.59)	-34.9 %
Fleet Maintenance	10,593.99	6,133.50	(4,460.49)	-72.7 %
Minor Equipment	13.29	156.00	142.71	91.5 %
Supplies	0.00	94.98	94.98	100.0 %
Postage	1,672.78	1,698.48	25.70	1.5 %
Advertising & Promotion	1,142.63	15.00	(1,127.63)	-7517.5 %
Refunds	20.00	25.02	5.02	20.1 %
Printing	2,838.61	3,192.54	353.93	11.1 %
Repairs & Maintenance	400.96	462.48	61.52	13.3 %
Association Fees	669.48	669.48	0.00	
Insurance	8,146.49	7,827.00	(319.49)	-4.1 %
Storage Rent/Equip Lease	322.38	336.00	13.62	4.1 %
Telephone	595.21	565.50	(29.71)	-5.3 %
Utilities	332.67	371.52	38.85	10.5 %
Tax, Licenses & Fees	1.00	6.00	5.00	83.3 %
Bank & Credit Card Charges	60.18	0.00	(60.18)	
TOTAL EXPENSES	114,148.51	123,566.76	9,418.25	7.6 %
OPERATING RESULTS	103,031.16	84,935.54	18,095.62	21.3 %
OTHER INCOME & EXPENSE:				
Depreciation Expense	(13,107.90)	(13,108.02)	0.12	0.0 %
TOTAL OTHER INCOME/ (EXPENSE)	(13,107.90)	(13,108.02)	0.12	0.0 %
NET POSITION	89,923.26	71,827.52	18,095.74	25.2 %



**Department 11 – Care Management
Quarter Ending
December 31, 2019**

**Finance/Investment
Committee Meeting
January 28, 2020**

Camarillo Health Care District

Statement of Activities

Care Management Department 11

	Six Months Ended Dec 31, 2019	Budget 31, 2019	Dec Budget Variance Fav/<Unf>	% Var
REVENUE				
Tax Revenue	358,243.83	295,952.82	62,291.01	21.0 %
Education Fees	0.00	1,420.02	(1,420.02)	-100.0 %
Contract-PICF-Falls	15,358.36	17,302.98	(1,944.62)	-11.2 %
Contract-PICF-Anthem	1,045.00	1,500.00	(455.00)	-30.3 %
Contract-PICF-Blue Shield	10,904.65	5,380.98	5,523.67	102.7 %
Contract-VCAA-Evidence Base	3,700.00	7,800.00	(4,100.00)	-52.6 %
Contract-Gold Coast TOC	0.00	4,999.98	(4,999.98)	-100.0 %
Grant-Dignity Cognitive Impair.	13,519.30	14,216.00	(696.70)	-4.9 %
Grant-SCAN Community Constituents	8,333.00	8,333.00	0.00	
TOTAL REVENUE	411,104.14	356,905.78	54,198.36	15.2 %
EXPENSES				
Salaries	156,423.70	196,354.62	39,930.92	20.3 %
Payroll Taxes	13,630.56	15,021.12	1,390.56	9.3 %
Benefits - Health	15,919.78	27,812.94	11,893.16	42.8 %
Benefits - PERS	11,083.52	15,320.64	4,237.12	27.7 %
Benefits - Workers Comp	1,023.42	1,434.06	410.64	28.6 %
Benefits - Life/ADD	1,467.04	2,320.56	853.52	36.8 %
Benefits-OPEB	0.00	19,930.50	19,930.50	100.0 %
Contractors/Consultants	17,374.04	23,405.52	6,031.48	25.8 %
Support Services	7,117.01	7,152.71	35.70	0.5 %
Community/Staff	1,546.97	49.98	(1,496.99)	-2995.2 %
Dues/Subscriptions	5,476.38	534.00	(4,942.38)	-925.5 %
Continuing Educ	7,451.40	6,477.48	(973.92)	-15.0 %
Mileage	2,441.52	5,200.02	2,758.50	53.0 %
Program Materials & Actvts	0.00	577.98	577.98	100.0 %
Minor Equipment	130.20	1,116.00	985.80	88.3 %
Supplies	50.00	50.52	0.52	1.0 %
Postage	1,793.97	1,919.52	125.55	6.5 %
Advertising	197.38	0.00	(197.38)	
Refunds	40.00	0.00	(40.00)	
Printing	2,905.75	2,952.00	46.25	1.6 %
Repairs & Maintenance	646.18	1,366.50	720.32	52.7 %
Association Fees	1,338.96	1,339.02	0.06	0.0 %
Insurance	1,173.75	253.50	(920.25)	-363.0 %
Storage Rent/Equip Lease	644.74	672.48	27.74	4.1 %
Telephone	1,936.30	2,292.48	356.18	15.5 %
Utilities	665.33	742.98	77.65	10.5 %
Tax, Licenses & Fees	1,050.00	487.50	(562.50)	-115.4 %
TOTAL EXPENSES	253,527.90	334,784.63	81,256.73	24.3 %
OPERATING RESULTS	157,576.24	22,121.15	135,455.09	612.3 %
OTHER INCOME & EXPENSE:				
Other Income	3,823.00	0.00	3,823.00	
Depreciation Expense	(3,600.78)	(3,600.48)	(0.30)	0.0 %
TOTAL OTHER INCOME/ (EXPENSE)	222.22	(3,600.48)	3,822.70	106.2 %
NET POSITION	157,798.46	18,520.67	139,277.79	752.0 %



**District Disbursements
Quarter Ending
December 31, 2019**

**Finance/Investment
Committee Meeting
January 28, 2020**

Camarillo Health Care District

Check Register (Checks and EFTs of All Types)

Sorted by Vendor

(Report period: October 1, 2019 to December 31, 2019)

Check Number	Date	EFT #/ Vendor	Name	Net Amount	Type	Timing
Cash Account #4 [Bank of the West General]						
67695	10/9/2019	ACCESS	Access TLC Caregivers DBA	88.00	V	
67782	11/13/2019	ACCESS	Access TLC Caregivers DBA	176.00	V	
67851	12/11/2019	ACCESS	Access TLC Caregivers DBA	924.00	V	
67886	12/23/2019	ACORN	Acorn Newspapers	640.00	V	
67852	12/11/2019	ACQUA	Acqua Clear, Inc	578.18	V	QTLY
67670	10/2/2019	AFLAC	Aflac	825.94	V	MO
67741	10/30/2019	AFLAC	Aflac	825.94	V	MO
67823	12/4/2019	AFLAC	Aflac	825.94	V	MO
67875	12/18/2019	GADDIS	Alexa Gaddis	90.00	EE	
67742	10/30/2019	AMERICAN	American Automatic Doors, Inc	139.00	V	
67696	10/9/2019	ANACAPA	Anacapa Heating & Air, Inc	265.77	V	
67743	10/30/2019	ANDERSON	Anderson Refrigeration dba	125.00	V	QTLY
67697	10/9/2019	ASSISTED	Assisted Healthcare Services	440.00	V	
67723	10/23/2019	ASSISTED	Assisted Healthcare Services	528.00	V	
67783	11/13/2019	ASSISTED	Assisted Healthcare Services	704.00	V	
67713	10/16/2019	B&BMAIL	B & B Mailing Services	1,830.74	V	QTLY
67724	10/23/2019	BETA	Beta Healthcare Group	2,884.75	V	MO
67725	10/23/2019	BETA WC	Beta Healthcare Group	1,946.00	V	MO
67802	11/20/2019	BETA	Beta Healthcare Group	2,884.75	V	MO
67803	11/20/2019	BETA WC	Beta Healthcare Group	1,946.00	V	MO
67870	12/18/2019	BETA	Beta Healthcare Group	2,884.75	V	MO
67871	12/18/2019	BETA WC	Beta Healthcare Group	1,946.00	V	MO
67765	11/7/2019	BARKER	Blair Barker	119.52	EE	
67797	11/13/2019	SUBIRA	Bonnie Subira	125.42	V	
67712	10/16/2019	ANDERSON B	Bradley Anderson	49.00	F	
67824	12/4/2019	ANDERSON B	Bradley Anderson	70.00	F	
67744	10/30/2019	BYRD	Byrd Locksmithing	228.93	V	
67873	12/18/2019	CAADS	C.A.A.D.S.	852.00	V	ANN
67673	10/2/2019	C3 INTEL	C3 Intelligence, Inc	138.00	V	
67766	11/7/2019	C3 INTEL	C3 Intelligence, Inc	233.60	V	
67714	10/16/2019	CSBA	CA School Boards Association	2,500.00	V	ANN
67682	10/2/2019	KNOX	Carrie Knox	75.00	V	Ad
67755	10/30/2019	KNOX	Carrie Knox	887.22	V	Master Pln, logo revision
67763	10/30/2019	KNOX	Carrie Knox	2,494.63	V	Master plan, open house
67837	12/4/2019	KNOX	Carrie Knox	95.00	V	SSL flyer
67876	12/18/2019	KNOX	Carrie Knox	2,205.00	V	HA, van wrap design
67745	10/30/2019	CATHOLIC	Catholic Charities SW Ohio	750.00	V	
67685	10/2/2019	LOH	Christopher Loh, MD	300.00	B	
67734	10/23/2019	LOH	Christopher Loh, MD	200.00	B	
67863	12/11/2019	LOH	Christopher Loh, MD	200.00	B	
67698	10/9/2019	CMH	CMH Centers for Family Health	345.00	V	
67785	11/13/2019	CMH	CMH Centers for Family Health	110.00	V	

Camarillo Health Care District

Check Register (Checks and EFTs of All Types)

Sorted by Vendor

(Report period: October 1, 2019 to December 31, 2019)

Check Number	Date	EFT #/ Vendor	Name	Net Amount	Type	Timing
67853	12/11/2019	CMH	CMH Centers for Family Health	110.00	V	
67747	10/30/2019	COLANTUONO	Colantuono, Highsmith, Whatley, PC	5,959.51	V	
67827	12/4/2019	COLANTUONO	Colantuono, Highsmith, Whatley, PC	1,123.50	V	
67887	12/23/2019	COLANTUONO	Colantuono, Highsmith, Whatley, PC	899.00	V	
67699	10/9/2019	COMFORT	Comfort Keepers dba	572.00	V	
67786	11/13/2019	COMFORT	Comfort Keepers dba	88.00	V	
67854	12/11/2019	COMFORT	Comfort Keepers dba	352.00	V	
67727	10/23/2019	COMMANDER	Commander Printed Products	15,977.64	V	QTLY
67805	11/20/2019	COMMANDER	Commander Printed Products	313.66	V	
67700	10/9/2019	COMMUNITY MH	Community Memorial Hospital	Voided		
67748	10/30/2019	COMMUNITY MH	Community Memorial Hospital	50.00	V	
67806	11/20/2019	CONEJO	Conejo/Las Virgenes Future Foundati	300.00	V	
67728	10/23/2019	CPI	CPI Solutions, Inc	4,405.80	V	MO
67807	11/20/2019	CPI	CPI Solutions, Inc	4,405.80	V	MO
67888	12/23/2019	CPI	CPI Solutions, Inc	4,405.80	V	MO
67889	12/23/2019	CSDA	CSDA Financial Serv	7,502.00	V	ANN
67671	10/2/2019	BANYAI	Danette Banyai	175.00	F	
67764	11/7/2019	BANYAI	Danette Banyai	140.00	F	
67825	12/4/2019	BANYAI	Danette Banyai	140.00	F	
67761	10/30/2019	VACHON	Danielle Vachon	10.00		Class refund
67749	10/30/2019	DIAL	Dial Security	1,482.00	V	MO
67762	10/30/2019	DIAL	Dial Security	624.00	V	
67808	11/20/2019	DIAL	Dial Security	936.00	V	MO
67890	12/23/2019	DIAL	Dial Security	1,092.00	V	MO
67674	10/2/2019	DIGITAL	Digital Deployment, Inc	200.00	V	MO
67767	11/7/2019	DIGITAL	Digital Deployment, Inc	200.00	V	MO
67828	12/4/2019	DIGITAL	Digital Deployment, Inc	200.00	V	MO
67768	11/7/2019	DJ'S	DJ'S CA CATERING, INC	2,463.13	V	
67829	12/4/2019	DNE	DNE Appliance Repair	65.00	V	
67729	10/23/2019	DOCUMENT SYS	Document Systems (DBA)	912.68	V	QTLY
67676	10/2/2019	DOS CAMINOS	Dos Caminos Plaza	4,909.52	V	MO
67769	11/7/2019	DOS CAMINOS	Dos Caminos Plaza	4,909.52	V	MO
67830	12/4/2019	DOS CAMINOS	Dos Caminos Plaza	4,909.52	V	MO
67677	10/2/2019	DOSCAMSTORAG	Dos Caminos Plaza, Inc	50.00	V	MO
67770	11/7/2019	DOSCAMSTORAG	Dos Caminos Plaza, Inc	50.00	V	MO
67831	12/4/2019	DOSCAMSTORAG	Dos Caminos Plaza, Inc	50.00	V	MO
67809	11/20/2019	DURBIANO	Durbiano Fire Equipment, Inc	105.00	V	ANN
67855	12/11/2019	ERIC	Eric the Bug Guy Inc	300.00	V	
67771	11/7/2019	FANNING	Fanning & Karrh, CPAs	8,500.00	V	
67848	12/9/2019	FANNING	Fanning & Karrh, CPAs	7,500.00	V	
67750	10/30/2019	FERGUSON CAS	Ferguson, Case, Orr Paterson LLP	27.50	V	
67874	12/18/2019	FERGUSON CAS	Ferguson, Case, Orr Paterson LLP	57.00	V	
67891	12/23/2019	FERGUSON CAS	Ferguson, Case, Orr Paterson LLP	139.50	V	

Camarillo Health Care District

Check Register (Checks and EFTs of All Types)

Sorted by Vendor

(Report period: October 1, 2019 to December 31, 2019)

Check Number	Date	EFT #/ Vendor	Name	Net Amount	Type	Timing
67804	11/20/2019	COGSWELL	Fran Cogswell	10.00		Class refund
67715	10/16/2019	FRONTIER	Frontier Communications	130.98	V	MO
67787	11/13/2019	FRONTIER	Frontier Communications	130.98	V	MO
67857	12/11/2019	FRONTIER	Frontier Communications	130.98	V	MO
67702	10/9/2019	GOLDEN	Golden State Storage	4,745.00	V	ANN
67678	10/2/2019	HARTFORD	Hartford Life	1,098.62	V	MO
67773	11/7/2019	HARTFORD	Hartford Life	1,138.66	V	MO
67833	12/4/2019	HARTFORD	Hartford Life	1,180.75	V	MO
67731	10/23/2019	HAYMAN	Hayman Consulting dba	285.00	V	
67810	11/20/2019	HAYMAN	Hayman Consulting dba	570.00	V	
67858	12/11/2019	HAYMAN	Hayman Consulting dba	617.50	V	
67704	10/9/2019	HOME REMEDIE	Home Remedies dba	1,500.00	V	
67789	11/13/2019	HOME REMEDIE	Home Remedies dba	987.50	V	
67834	12/4/2019	HOME REMEDIE	Home Remedies dba	900.00	V	
67753	10/30/2019	HZ MAIN	HZ Main Events	2,250.00	V	
67732	10/23/2019	ITS	Integrated Telemanagement Services,	898.28	V	MO
67811	11/20/2019	ITS	Integrated Telemanagement Services,	896.81	V	MO
67892	12/23/2019	ITS	Integrated Telemanagement Services,	904.47	V	MO
67680	10/2/2019	IVEY	Jane Ivey	129.50	F	
67836	12/4/2019	IVEY	Jane Ivey	94.50	F	
67711	10/9/2019	YOUNG	Jennifer Young	160.60	EE	
67781	11/7/2019	YOUNG	Jennifer Young	82.36	EE	
67869	12/11/2019	YOUNG	Jennifer Young	127.02	EE	
67705	10/9/2019	JORDANO'S	Jordano's Food Service	122.30	V	
67754	10/30/2019	JORDANO'S	Jordano's Food Service	195.50	V	
67860	12/11/2019	JORDANO'S	Jordano's Food Service	311.88	V	
67681	10/2/2019	JTS	JTS Facility Services	2,100.00	V	MO
67706	10/9/2019	JTS	JTS Facility Services	40.00	V	BI-MO
67775	11/7/2019	JTS	JTS Facility Services	2,100.00	V	MO
67861	12/11/2019	JTS	JTS Facility Services	40.00	V	BI-MO
67866	12/11/2019	VALENTINE	Karen Valentine	65.42	EE	
67716	10/16/2019	LEAF	Leaf	2,025.32	V	MO
67790	11/13/2019	LEAF	Leaf	2,025.32	V	MO
67877	12/18/2019	LEAF	Leaf	2,025.32	V	MO
67683	10/2/2019	LIEBERT	Liebert Cassidy Whitmore	265.50	V	
67791	11/13/2019	LIEBERT	Liebert Cassidy Whitmore	398.50	V	
67746	10/30/2019	CHEF LU	Lucinda Houdeshell	252.00	F	
67826	12/4/2019	CHEF LU	Lucinda Houdeshell	283.50	F	
67840	12/4/2019	MORALES	Luis Morales III	105.83	EE	
67878	12/18/2019	MORALES	Luis Morales III	202.20	EE	
67703	10/9/2019	HARVEY	Lynette Harvey	124.45	EE	
67788	11/13/2019	HARVEY	Lynette Harvey	203.53	EE	
67774	11/7/2019	JONES	Lynn Jones	62.64	EE	

Camarillo Health Care District

Check Register (Checks and EFTs of All Types)

Sorted by Vendor

(Report period: October 1, 2019 to December 31, 2019)

Check Number	Date	EFT #/ Vendor	Name	Net Amount	Type	Timing
67859	12/11/2019	JONES	Lynn Jones	80.62	E	
67701	10/9/2019	FONSECA	Mariana Fonseca	153.12	E	
67772	11/7/2019	FONSECA	Mariana Fonseca	232.58	E	
67856	12/11/2019	FONSECA	Mariana Fonseca	141.52	E	
67814	11/20/2019	RATTO	Mary Ann Ratto	58.12	E	
67719	10/16/2019	SOLIS	Mary Solis	40.00		Class refund
67847	12/4/2019	WIGGINS	Mary Wiggins	58.30	E	
67686	10/2/2019	METLIFE	MetLife Small Business	923.14	V	MO
67776	11/7/2019	METLIFE	MetLife Small Business	1,011.42	V	MO
67838	12/4/2019	METLIFE	MetLife Small Business	1,011.42	V	MO
67893	12/23/2019	MITCHELL FIR	Mitchell Fire Protection dba	653.58	V	ANN
67717	10/16/2019	MJL	MJL & Associates	55.50	V	MO
67839	12/4/2019	MJL	MJL & Associates	111.00	V	MO
67735	10/23/2019	MUSTANG	Mustang Marketing dba	2,349.81	V	MO, Bus Cards,Invoices
67792	11/13/2019	MUSTANG	Mustang Marketing dba	1,489.90	V	Badges
67812	11/20/2019	MUSTANG	Mustang Marketing dba	1,800.00	V	MO
67841	12/4/2019	MUSTANG	Mustang Marketing dba	1,888.04	V	Bus Cards
67879	12/18/2019	MUSTANG	Mustang Marketing dba	175.68	V	Badges
67894	12/23/2019	NCQA	NCQA	5,000.00	V	ANN
67756	10/30/2019	ON DUTY	On Duty Uniform	360.73	V	
67757	10/30/2019	PARTNERS	Partners in Care Foundation, Inc	250.00	V	
67710	10/9/2019	WYLY	Paulette Wyly	31.90	EE	
67780	11/7/2019	WYLY	Paulette Wyly	34.80	EE	
67868	12/11/2019	WYLY	Paulette Wyly	14.50	EE	
67736	10/23/2019	PETTY	Petty Cash - Administrat	206.96		
67813	11/20/2019	PETTY	Petty Cash - Administrat	293.74		
67880	12/18/2019	PETTY	Petty Cash - Administrat	307.72		
67737	10/23/2019	PHOTOGRAPHY	Photography by Kristi	350.00	V	
67684	10/2/2019	LOFT	Richard Loft, MD	200.00	B	
67733	10/23/2019	LOFT	Richard Loft, MD	100.00	B	
67862	12/11/2019	LOFT	Richard Loft, MD	100.00	B	
67751	10/30/2019	GARCIA	Robert Garcia	1,000.00	V	
67672	10/2/2019	BROWN	Rodger Brown	400.00	B	
67726	10/23/2019	BROWN	Rodger Brown	300.00	B	
67784	11/13/2019	BROWN	Rodger Brown	100.00	B	
67872	12/18/2019	BROWN	Rodger Brown	300.00	B	
67687	10/2/2019	ROGERS	Rogers & Partners, Inc	224.00	V	
67777	11/7/2019	ROGERS	Rogers & Partners, Inc	224.00	V	
67842	12/4/2019	ROGERS	Rogers & Partners, Inc	224.00	V	
67688	10/2/2019	SAFEWAY	Safeway Inc	298.76	V	
67718	10/16/2019	SAFEWAY	Safeway Inc	306.36	V	
67793	11/13/2019	SAFEWAY	Safeway Inc	252.53	V	
67815	11/20/2019	SAFEWAY	Safeway Inc	374.29	V	

Camarillo Health Care District

Check Register (Checks and EFTs of All Types)

Sorted by Vendor

(Report period: October 1, 2019 to December 31, 2019)

Check Number	Date	EFT #/ Vendor	Name	Net Amount	Type	Timing
67843	12/4/2019	SAFEWAY	Safeway Inc	190.78	V	
67864	12/11/2019	SAFEWAY	Safeway Inc	3.99	V	
67881	12/18/2019	SAFEWAY	Safeway Inc	348.76	V	
67832	12/4/2019	DULLAM	Shannon Dullam	409.50		
67720	10/16/2019	STONE	Sharon Stone	89.84	EE	
67796	11/13/2019	STONE	Sharon Stone	Voided	EE	lost in mail
67844	12/4/2019	STONE	Sharon Stone	531.41	EE	Conf Reimb
67849	12/9/2019	STONE	Sharon Stone	77.37	EE	
67865	12/11/2019	STONE	Sharon Stone	84.62	EE	
67794	11/13/2019	SHRM	Society for Human Resource Mgmt	209.00	V	
67689	10/2/2019	SO CA EDISON	Southern California Edison	2,687.42	V	MO
67758	10/30/2019	SO CA EDISON	Southern California Edison	2,492.47	V	MO
67816	11/20/2019	SO CA EDISON	Southern California Edison	1,852.24	V	MO
67738	10/23/2019	SO CA GAS	Southern California Gas	209.99	V	MO
67795	11/13/2019	SO CA GAS	Southern California Gas	443.36	V	MO
67882	12/18/2019	SO CA GAS	Southern California Gas	94.17	V	MO
67739	10/23/2019	SPANISH	Spanish Hills Country Club	3,204.63	V	
67817	11/20/2019	STAPLES	Staples Business Advantage	243.34	V	
67679	10/2/2019	HUFF	Susan Huff	50.00	F	
67752	10/30/2019	HUFF	Susan Huff	50.00	F	
67835	12/4/2019	HUFF	Susan Huff	50.00	F	
67675	10/2/2019	DORIA	Thomas Doria, MD	200.00	B	
67730	10/23/2019	DORIA	Thomas Doria, MD	200.00	B	
67690	10/2/2019	THOM	Thomson Reuters	450.00	V	
67707	10/9/2019	TIM'S RELIAB	Timothy Jawork's Reliable Window	166.25	V	MO
67798	11/13/2019	TIM'S RELIAB	Timothy Jawork's Reliable Window	166.25	V	MO
67691	10/2/2019	TNT	TNT Automotive	633.36	V	CV19 Battery
67708	10/9/2019	TNT	TNT Automotive	693.96	V	CV16 Battery
67759	10/30/2019	TNT	TNT Automotive	1,854.83	V	CV Alternator
67778	11/7/2019	TNT	TNT Automotive	85.00	V	CV15 Safety
67799	11/13/2019	TNT	TNT Automotive	170.00	V	CV17,19 Safety
67818	11/20/2019	TNT	TNT Automotive	170.00	V	CV16,18 Safety
67692	10/2/2019	TROPICAL	Tropical Car Wash	260.00	V	MO
67760	10/30/2019	TROPICAL	Tropical Car Wash	260.00	V	MO
67845	12/4/2019	TROPICAL	Tropical Car Wash	260.00	V	MO
67850	12/9/2019	USPOSTMASTER	U.S. Postmaster	7,249.67	V	QTLY
67800	11/13/2019	UCLA	UCLA Longevity Center	800.00	V	
67721	10/16/2019	UMPQUA	Umpqua Bank	6,863.07	V	
67819	11/20/2019	UMPQUA	Umpqua Bank	7,435.00	V	
67883	12/18/2019	UMPQUA	Umpqua Bank	4,522.53	V	
67693	10/2/2019	US POST METR	United States Postal Svc	300.00	V	
67821	11/20/2019	VCSDA	V C S D A	40.00	V	
67740	10/23/2019	VALIC	VALIC	1,186.50	V	MO

Camarillo Health Care District

Check Register (Checks and EFTs of All Types)

Sorted by Vendor

(Report period: October 1, 2019 to December 31, 2019)

Check Number	Date	EFT #/ Vendor	Name	Net Amount	Type	Timing
67820	11/20/2019	VALIC	VALIC	1,186.50	V	MO
67867	12/11/2019	VALIC	VALIC	1,186.50	V	MO
67801	11/14/2019	SLAVIN	Veronica Slavin	300.00	F	
67709	10/9/2019	VILLASENOR	Veronica Villasenor	179.22	EE	
67694	10/2/2019	VISION	Vision Services Plan	198.31	V	MO
67779	11/7/2019	VISION	Vision Services Plan	184.27	V	MO
67846	12/4/2019	VISION	Vision Services Plan	198.31	V	MO
67722	10/16/2019	VOYAGER	Voyager Fleet Systems Inc	1,266.49	V	MO
67822	11/20/2019	VOYAGER	Voyager Fleet Systems Inc	1,198.29	V	MO
67895	12/23/2019	VOYAGER	Voyager Fleet Systems Inc	1,465.62	V	MO
67884	12/23/2019	n/a		Voided		printer error
67885	12/23/2019	n/a		Voided		printer error

Cash account Total 232,148.74

Report Total 232,148.74

Type: Board (B), Employee (EE), Facilitator (F), Vendor (V)



**Monthly Comparison
Quarter Ending
December 31, 2019**

**Finance/Investment
Committee Meeting
January 28, 2020**

Check Register Monthly Comparison

FY 2019/20

Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Mo. Avg (varies through year as amts added)
\$148,320	\$83,532	\$172,880	\$100,718	\$57,749	\$73,885							\$106,181
YTD Total											\$637,084	

Notes FY 19/20:

July '19 Annual insurances

Sep '19 ADC Construction Loan pmt \$99K #5 of 7

FY 2018/19

Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Mo. Avg
\$191,346	\$67,537	\$177,381	\$78,216	\$66,770	\$72,910	\$90,114	\$70,252	\$72,696	\$66,526	\$76,709	\$110,209	\$95,055
YTD Total											\$1,140,665	

Notes FY 18/19:

July '18 Annual insurances, computers project, deposit-Admin furn

Sep '18 ADC Construction Loan pmt \$99K #4 of 7

NOTE: this is a comparison of checks only; does not include expenses such as OPEB accrual, salary/benefit expenses, UAL expense, depreciation; July and Aug of each year may or may not include month prior June expenses.



**Finance Policy Revision
January 28, 2020**

**Finance/Investment
Committee Meeting
January 28, 2020**



FINANCE POLICY

Revised ~~September 24, 2019~~ January 28, 2020

Camarillo Health Care District
3639 E. Las Posas Road, Camarillo, CA 93010
805-388-1952

CAMARILLO HEALTH CARE DISTRICT FINANCE POLICY

SECTION 1. PURPOSE

The Camarillo Health Care District will follow generally accepted accounting principles and governmental accounting standards.

SECTION 2. FINANCE/INVESTMENT COMMITTEE

It is the policy of the District that the Finance/Investment Committee is responsible for the fiscal control of District's cash and investments. Thus, the Committee is responsible for monitoring, investing, and reinvesting District funds and for reporting or recommending any action to the Board of Directors. The Finance/Investment Committee shall review the financial plan and report to the Board of Directors

The Finance/Investment Committee is authorized to make investments solely per the Government Code section 53601.5, et. Seq., the Health and Safety Code, Section 32000, et. Seq., and District Investment Policies.

SECTION 3. BUDGET PROCESS

The annual operating budget for the fiscal year will project income and expenses and will provide for programs and support services planned for the year.

The annual capital budget for the fiscal year will project expenses for capital purchases as per the capital expense plan.

The Board of Directors will approve the annual operating budget and the annual capital budget on or before June 30, prior to the ensuing budget period.

Monthly financial statements comparing revenue and expenditures, including a balance sheet, will be provided to the Board of Directors, with significant variances clarified.

SECTION 4. FINANCIAL PRACTICES

The Chief Executive Officer (CEO) will follow standard business practices in payment of District obligations and will maintain adequate liquidity to meet those obligations. Authorized signatories are the Chief Executive Officer (CEO), ~~Chief Resource Officer (CRO)~~ Chief Administrative Officer (CAO), and all members of the Board of Directors.

One signature will be required for checks up to the amount of \$5,000. Checks for more than that amount will require two (2) signatures, one of which shall be a member of the Board of Directors.

Wire transfers between District accounts shall require only one signature by an authorized signatory. All other wire transfers shall require two (2) signatures; one of which shall be a member of the Board of Directors.

Gifts of securities will be liquidated upon receipt unless otherwise restricted by the donor.

Funds will be invested according to investment policies approved by the Board of Directors.

The District will comply with the disclosure of reimbursements pursuant to Government Code Section 53065.5, which addresses reimbursement to a member of the Board of Directors for "*charges for services or product received.*"

SECTION 5. ANNUAL AUDIT

The District will engage in an annual, independent financial audit by way of contract. Upon expiration of a current audit contract, the Board of Directors shall consider recommendations from the Finance/Investment Committee regarding a new audit contract and terms.

Following appropriate audit proposal review, the Finance/Investment Committee will present a recommendation to the Board of Directors for approval of an independent financial audit firm and contract terms.

The auditor will present complete audited financial statements, auditor's recommendation letter, and a Management Discussion & Analysis letter to the Board of Directors, for review and approval within six (6) regularly scheduled meetings of the Board of Directors, of the close of the fiscal year.

SECTION 6. ASSET PROTECTION

Both the Investment Policy and the Finance Policy of the District will be reviewed and approved by the Board of Directors annually.

Real estate may be acquired or divested under the CEO's supervision after approval by the Board of Directors and pursuant to Government Code 54956.8.

The CEO is authorized to purchase insurance against casualty and liability losses to the District or its Board members and employees in performance of their duties on behalf of the District.

SECTION 7. RETURNED CHECK SERVICE CHARGE

It is the policy of the Camarillo Health Care District to charge clients a service charge for any payment by check that is not honored by their bank.

According to California Civil Code, Chapter 522, Section 1719 (1983 Statutes), any person who writes a check, or any order for payment of money, which is not honored for lack of funds may be held liable in a court of law for three (3) times the amount of the check or \$100.00, whichever is greater plus the amount of the check and court costs.

The District may charge a fee for each returned check, in addition to any finance charge that develops due to the late payment.

SECTION 8. DISTRICT CREDIT CARDS

The Camarillo Health Care District has established credit card accounts in order to facilitate an efficient and cost-effective manner of handling purchasing needs.

The CEO must give prior approval for any use of District credit cards, or in his/her absence, the Chief Administrative Officer, ~~the Chief Resource Officer,~~ or any Board member.

SECTION 9. CAPITAL EXPENDITURE

The threshold for budgeted capital purchases shall be a value of \$~~1,000~~3000.00 or greater with an expected useful life of more than one year.

The Board of Directors approves an annual Capital Budget as part of the fiscal budgeting process. A list of capital expenditures will be included in the quarterly financial review.

SECTION 10. DISTRICT FINANCE CHARGE

It is the policy of the Camarillo Health Care District to charge clients a finance charge for any payment on account not made by the last day of the month.

The District may charge an interest rate of 12 % per year (1% per month) for unpaid balances.

Record of Review History

Year of Review	Date of Review	Status
1998	November	Revised
1999	October 19	Reviewed
2000	October 24	Revised
2002	May 21	Revised
2003	May 20	Revised
2004	February 24	Revised
2005	January 25	Revised
2006	July 25	Revised
2007	January 23	Revised
2007	November 13	Revised
2009	May 12	Revised
2010	September 28	Reviewed
2011	September 20	Reviewed
2012	January 24	Revised
2013	January 22	Revised
2016	April 26	Revised
2017	October 24	Revised
2019	September 24	Revised
<u>2020</u>	<u>January 28</u>	<u>Revised</u>