



MINUTES

October 26, 2021

**Finance/Investment Committee Meeting
Camarillo Health Care District Board of Directors
Zoom Meeting
Meeting ID: 870 8486 2911**

Board of Directors

Mark Hiepler, Esq., Director
Martin T. Daly, Director

Participants:

Rick Wood, *CSDA Financial Services*
Shalene Hayman, *Hayman Consulting*

Staff

Kara Ralston, Chief Executive Officer
Sonia Amezcua, Chief Administrative Officer
Karen Valentine, Clerk to the Board

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1. **Call to Order** – The Finance/Investment Committee Meeting was called to order by Director Daly, at 10:34 a.m.

Director Hiepler joined the meeting at 10:36 a.m.
 2. No public comment.
 3. Reviewed Quarterly Investment and Reserve Report and Tax Revenue Report for period ending September 30, 2021.
 4. Reviewed proposal from Five Star Bank along with other recommendations for cash and reserve management. Rick Wood and CEO Ralston discussed current investments and options for improving investment return. The Finance/Investment Committee recommends proposal be presented to the Full Board at the November 16, 2021 Board Meeting.
 5. Reviewed the GASB 75 Disclosure Report received from Actuarial Retirement Consulting. The Finance/Investment Committee recommends the report be Received and Filed.
 6. Reviewed the Restatement of Qualified Retirement Plan Documents. This is an executive Compensation Benefit Plan used to attract and retain executives.
 7. Reviewed Preliminary Operating Results and Departmental Activities for quarter ending September 30, 2021.
 5. Reviewed Check Register and Check Register Comparison for quarter ending September 30, 2021.
 6. Quarterly District credit card review.
 7. Quarterly legal expense review.

8. CEO Report

9. The next Finance/Investment Committee Meeting will be held on January 26, 2022, at 10:30 a.m.

10. Having no further business, this meeting is adjourned at 11:45 a.m.



Mark Hiepler
Director