



**FINANCE/INVESTMENT
COMMITTEE MEETING**

**Camarillo Health Care District
3615 E Las Posas Road, Board Room
Camarillo, CA 93010
April 23, 2019, 11:00 a.m.**



AGENDA

April 23, 2019, 11:00 a.m.

Finance and Investment Committee Meeting

Camarillo Health Care District Board of Directors
3615 Las Posas Road, Board Room, Camarillo, CA 93010

Board Members:

Mark Hiepler, Esq., Director
Tom Doria, MD, Director

Participants:

Rick Wood, CSDA Financial Services
Shalene Hayman, Hayman Consulting

Staff:

Kara Ralston, Chief Executive Officer
Sonia Amezcua, Chief Administrative Officer
Renee Murphy, Accounting Manager
Karen Valentine, Clerk to the Board

1. **Call to Order** – The Meeting of the Finance and Investment Committee was called to order by _____, at _____.
2. **Public Comment:** Ca. Government Code Section 54954.3 - The Board reserves this time to hear from the public.
3. **Cash Investments:** Review banking and investment results, and tax revenue for quarter ending March 31, 2019.
4. **Financial Review:** Review Statement of Departmental Activities for quarter ending March 31, 2019.
5. **Review District disbursements** for quarter ending March 31, 2019.
6. **Annual review of District Investment Policies.** Staff recommends that the changes as shown on the attached Investment Policy document, be brought before the full Board, with recommendation for approval, at the May 28, 2019 Regular Board Meeting.
7. **Legal Review**
8. **CEO Report**
9. **Set date for next quarterly Finance Committee Meeting.** (Suggested date, July 23, 2019, at 11:00 a.m.)
10. **Having no further business, this meeting is adjourned at _____.**

ADA compliance statement; In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the Clerk to the Board of Directors, Karen Valentine, at (805) 482-9382. Notification 48 hours prior to the meeting will enable the District to make reasonable arrangements to ensure accessibility to this meeting.



**Investment Results and
Tax Revenue
Quarter Ending
March 31, 2019**

**Finance/Investment
Committee Meeting
April 23, 2019**

Camarillo Health Care District
Report to the Finance Committee
For the Quarter Ending March 31, 2019

	Notes	Balance as of 12/31/18	Interest Rate at 3/31/19	Quarterly Interest Earned	Deposits	Withdrawals	Current Balance 3/31/19	% of Total Restricted/ Non-Restricted
Restricted Cash Accounts								
Funds - Restricted Scholarship	1	\$ 5,954	n/a	n/a	1,073.20	(870.00)	\$ 6,157	100.0%
Total Restricted Cash		\$ 5,954		\$ -			\$ 6,157	100%
Non-Restricted Cash Accounts and Investments								
Local Agency Investment Fund (LAIF)	2,3	\$ 1,508,202	2.39%	\$ 17,614	\$ 1,409,879	\$ (400,000)	\$ 2,518,081	75.5%
Bank of the West General	4,5	1,899,202	n/a	n/a	\$ 665,360	\$ (2,163,759)	400,802	12.0%
Rabobank Business Savings	6	124,275	0.05%	15	5,808	-	130,098	3.9%
Rabobank Business Checking		280,631	0.02%	14	-	-	280,645	8.4%
Ventura County Treasurer Pool	7	4,452	2.27%		129	-	4,582	0.1%
Petty and Cash Drawer Accounts		1,155	n/a	n/a			1,155	0.0%
Unrestricted Cash and Investments		\$ 3,817,917		\$ 17,643			\$ 3,335,362	100%
Total Cash and Investments		\$ 3,823,871		\$ 17,643			\$ 3,341,519	
Change during quarter							\$ (482,352)	

Notes

1. \$870 was withdrawn from Scholarship funds to subsidize Adult Day Center services for one client for 3 months
2. \$1,400,000 was deposited in LAIF with unexpended funds from the December 2018 property tax check
3. \$400,000 was withdrawn end of March from LAIF for standard operational cash flow purposes
4. \$665,360 was deposited into Bank of the West; 1) \$400,000 from LAIF, 2) \$265,360 from daily deposits
5. \$2,163,759 was withdrawn from Bank of the West: 1) \$1,400,00 to LAIF, 2) \$763,759 to pay monthly payables
6. \$5,808 was deposited in Rabobank Business Savings; this is the for cash deposits account
7. The Ventura County Treasurer Pool interest statement has not been received for the quarter ending 3/31/19

Per California Government Code Section 53600 et. Seq., specifically section 53646 and section 53607, the attached investment report details all investment related activity in the current period. Camarillo Health Care District's (CHCD) investable funds are currently invested in LAIF and with the Ventura County Treasurer's investment pool, and their individual investment transactions are not reportable under the Government code. That said, CHCD's investment policy has taken a prudent investment course, in compliance with the "Prudent Investor's Policy" designed to protect public funds.

Camarillo Health Care District Tax Revenue Analysis by Month Received

	Fiscal Year 2018-19			Fiscal Year 2017-18			Fiscal Year 2016-17			Fiscal Year 2015-16			Fiscal Year 2014-15		
	\$ Received	YTD	% to Budget	\$ Received	YTD	% to Budget	\$ Received	YTD	% to Budget	\$ Received	YTD	% to Budget	\$ Received	YTD	% to Budget
Jul	61,741.35	61,741.35	2.30%	87,113.09	87,113.09	3.42%	38,000.73	38,000.73	1.54%	0.00	0.00	0.00%	0.00	0.00	0.00%
Aug	0.00	61,741.35	2.30%	0.00	87,113.09	3.42%	7,666.02	45,666.75	1.85%	50,489.80	50,489.80	2.10%	46,687.20	46,687.20	2.14%
Sep	8,238.70	69,980.05	2.60%	7,246.26	94,359.35	3.71%	18,067.97	63,734.72	2.58%	0.00	50,489.80	2.10%	0.00	46,687.20	2.14%
Oct	4,395.04	74,375.09	2.77%	5,385.54	99,744.89	3.92%	4,391.92	68,126.64	2.76%	12,339.61	62,829.41	2.62%	15,672.88	62,360.08	2.86%
Nov	43,547.41	117,922.50	4.39%	37,862.26	137,607.15	5.40%	2,768.74	70,895.38	2.87%	21.51	62,850.92	2.62%	2,065.58	64,425.66	2.95%
Dec	1,388,029.33	1,505,951.83	56.03%	1,367,602.27	1,505,209.42	59.12%	1,323,393.51	1,394,288.89	56.40%	58,603.69	121,454.61	5.06%	1,184,069.74	1,248,495.40	57.16%
Jan	31,535.81	1,537,487.64	57.20%	33,931.21	1,539,140.63	60.45%	30,813.92	1,425,102.81	57.65%	1,246,401.11	1,367,855.72	56.99%	24,283.15	1,272,778.55	58.27%
Feb	2,914.00	1,540,401.64	57.31%	7.97	1,539,148.60	60.45%	61.58	1,425,164.39	57.65%	10,627.55	1,378,483.27	57.44%	8,041.09	1,280,819.64	58.64%
Mar	6,793.32	1,547,194.96	57.56%	8,148.02	1,547,296.62	60.77%	5,319.05	1,430,483.44	57.87%	4,108.71	1,382,591.98	57.61%	6,137.84	1,286,957.48	58.92%
Apr				1,002,367.19	2,549,663.81	100.14%	952,682.64	2,383,166.08	96.41%	925,859.51	2,308,451.49	96.19%	897,710.21	2,184,667.69	100.02%
May				94,567.32	2,644,231.13	103.85%	62,838.37	2,446,004.45	98.95%	68,321.25	2,376,772.74	99.03%	11,543.75	2,196,211.44	100.55%
Jun				2,921.20	2,647,152.33	103.97%	2,893.20	2,448,897.65	99.07%	3,009.36	2,379,782.10	99.16%	48,483.40	2,244,694.84	102.77%
	Approved Budget	2,687,954.00		Approved Budget	2,546,160.00		Approved Budget	2,472,000.00		Approved Budget	2,400,000.00		Approved Budget	2,184,183.00	



**Preliminary Operating Results
Quarter Ending
March 31, 2019**

**Finance/Investment
Committee Meeting
April 23, 2019**



**Statement of Departmental Activities
Statement of Net Assets
Quarter Ending
March 31, 2019**

**Finance/Investment
Committee Meeting
April 23, 2019**

Camarillo Health Care District
Statement of Net Assets
Consolidated Results

	Mar 19	Mar 18	Variance
ASSETS			
<u>Current Assets:</u>			
Bank of the West General	400,802.14	184,854.64	215,947.50
Petty Cash Drawers	1,155.00	1,155.00	0.00
LAIF	2,518,081.05	2,572,853.85	(54,772.80)
County Treasury	4,581.64	4,128.47	453.17
Rabobank Savings	130,098.07	107,176.81	22,921.26
Rabobank Checking	280,645.14	280,589.17	55.97
Restricted Scholarship	6,156.75	4,403.55	1,753.20
Accounts Receivable	551.00	177.00	374.00
Other Receivable	23,165.28	0.00	23,165.28
Accrued Interest Receivable	17,713.98	9,670.31	8,043.67
City of Cam SNP HDM	37,000.00	27,750.06	9,249.94
Grant-VCAAA SNP	15,660.31	14,565.19	1,095.12
Grant-VCAAA Caregiver	5,028.86	7,623.88	(2,595.02)
Grant-VCAAA SS Line	10,666.58	10,666.58	0.00
Grant-Dignity Cognitive Impaired	0.00	10,435.80	(10,435.80)
Contract-PICF Blue Shield	1,775.00	1,977.00	(202.00)
Contract-PICF Falls	5,718.56	908.12	4,810.44
Contract-HSAG	0.00	250.00	(250.00)
Contract-VCAAA Evidence Based	3,200.00	2,040.00	1,160.00
Due from Co-Property Tax	569,142.31	507,339.71	61,802.60
Total Current Assets	<u>4,031,141.67</u>	<u>3,748,565.14</u>	<u>282,576.53</u>
<u>Fixed Assets:</u>			
Building & Improvements	3,124,229.62	3,129,358.25	(5,128.63)
IT Equipment	103,187.09	119,585.27	(16,398.18)
Equipment & Furnishings	252,064.30	232,388.28	19,676.02
Transportation Vehicles	263,736.45	263,736.45	0.00
Accum Depreciation-Buildings	(1,828,364.64)	(1,725,004.61)	(103,360.03)
Accum Depreciation-IT Equipment	(76,413.87)	(95,056.41)	18,642.54
Accum Depreciation-Equip & Furn	(213,969.50)	(216,177.95)	2,208.45
Accum Depreciation-Vehicles	(232,319.04)	(205,945.39)	(26,373.65)
Total Fixed Assets	<u>1,392,150.41</u>	<u>1,502,883.89</u>	<u>(110,733.48)</u>
<u>Other Assets:</u>			
Prepaid Insurance	8,958.66	8,644.56	314.10
Prepaid Workers Comp	(8.87)	942.36	(951.23)
Prepaid Postage	532.18	515.09	17.09
Prepaid Rental/Lease	1,395.00	963.00	432.00
Deferred Outflows of Res GASB 68	490,144.17	431,775.17	58,369.00
Deferred Outflows of Res GASB 75	500,000.00	990,100.00	(490,100.00)
Total Other Assets	<u>1,001,021.14</u>	<u>1,432,940.18</u>	<u>(431,919.04)</u>
Total Assets	<u><u>6,424,313.22</u></u>	<u><u>6,684,389.21</u></u>	<u><u>(260,075.99)</u></u>

**Camarillo Health Care District
Statement of Net Assets
Consolidated Results**

LIABILITIES AND NET ASSETS

Current Liabilities:

Accounts Payable	37,183.66	63,875.81	(26,692.15)
Accrued Payroll	0.00	(0.01)	0.01
PERS Payable-Retirement	0.00	2,551,624.39	(2,551,624.39)
Accrued Vacation	101,953.27	96,413.74	5,539.53
Accrued Interest Expense	5,178.12	6,780.98	(1,602.86)
Scholarship-Volunteer	1,595.97	1,595.97	0.00
Scholarship-Sr Services	4,560.78	2,807.58	1,753.20
Construction Loan 2018	88,687.99	85,482.40	3,205.59
Deferred Revenue	41,666.80	16,866.68	24,800.12
Total Current Liabilities	280,826.59	2,825,447.54	(2,544,620.95)

Noncurrent Liabilities

Construction Loan 2021	187,478.08	276,166.07	(88,687.99)
Net Pension Liability GASB 68	1,449,033.50	1,203,553.50	245,480.00
Accrued OPEB Liability GASB 75	1,746,598.56	2,551,624.00	(805,026.00)
Deferred Inflows of Res GASB 68	211,794.00	309,287.00	(97,493.00)
Total Noncurrent Liabilities	3,594,904.00	4,340,631.00	(745,727.00)

Total Liabilities 3,875,730.59 7,166,078.54 (3,290,347.95)

Net Assets

Fund Balance	1,961,678.00	1,531,070.00	430,608.00
Year-to-Date Earnings	586,904.00	538,932.00	47,972.00
Total Net Assets	2,548,582.00	2,070,002.00	478,580.00

Total Liabilities and Net Assets 6,424,313.22 6,684,389.21 (260,075.99)

Quick Ratio

Cash 3,341,521 Current Liabilities 280,827 11.90%

Current Ratio

Current Assets 4,031,142 Current Liabilities 2,825,448 14.35%



**Statement of Departmental Activities
Statement of Activities
Quarter Ending
March 31, 2019**

**Finance/Investment
Committee Meeting
April 23, 2019**

Statement of Activities

Consolidated Results

	Nine Months Ended Mar 31, 2019	Budget Mar 31, 2019	Budget Variance Fav/<Unf>	% Var
REVENUE				
Tax Revenue	2,053,393.38	2,015,965.44	37,427.94	1.9 %
Community Education	22,904.00	20,310.03	2,593.97	12.8 %
Transportation Fees	16,880.00	20,250.00	(3,370.00)	-16.6 %
Transport Fees ADC	11,350.00	11,250.00	100.00	0.9 %
Health Screening Fees	130.00	375.03	(245.03)	-65.3 %
Lifeline Fees	38,512.00	43,020.00	(4,508.00)	-10.5 %
Sr Nutrition Home Delivered	18,422.06	19,575.00	(1,152.94)	-5.9 %
Sr Nutrition Congregate	1,026.65	1,136.97	(110.32)	-9.7 %
Contract PICF Falls	21,470.16	17,615.97	3,854.19	21.9 %
Contract PICF-Blue Shield	4,066.00	11,285.28	(7,219.28)	-64.0 %
Contract AAA Evidence Base	6,490.00	11,700.00	(5,210.00)	-44.5 %
Contract HSAG	0.00	1,500.03	(1,500.03)	-100.0 %
Contract-Gold Coast TOC	6,854.00	0.00	6,854.00	
ADC Fees	140,725.00	164,990.97	(24,265.97)	-14.7 %
Contract-J Hopkins Univ	960.00	1,440.00	(480.00)	-33.3 %
Grant AAA Caregiver	38,496.90	22,500.00	15,996.90	71.1 %
Donations-Scholarship	2,610.00	4,050.00	(1,440.00)	-35.6 %
Sr. Nutrition Sponsors	700.00	4,200.03	(3,500.03)	-83.3 %
Healthy Attitude Advertising	4,275.00	3,750.03	524.97	14.0 %
Interest Income	40,099.01	20,250.00	19,849.01	98.0 %
Facility Use Rental	21,174.00	21,166.47	7.53	0.0 %
Facility Use Lease	3,879.00	4,572.00	(693.00)	-15.2 %
Donations	1,019.41	524.97	494.44	94.2 %
Fischer Fund Distribution	142,876.00	150,000.00	(7,124.00)	-4.7 %
Grant AAA Senior Nutrition	67,256.73	55,312.47	11,944.26	21.6 %
Grant Rupe Foundation REACH	19,999.88	11,667.00	8,332.88	71.4 %
City of Cam SNP HDM	37,000.00	37,000.00	0.00	
Grant Dignity Cognitive Impair.	21,005.29	32,805.00	(11,799.71)	-36.0 %
Grant Dignity Social Innov.	25,000.00	25,000.00	0.00	
Support Services Offset	156,794.56	194,459.29	(37,664.73)	-19.4 %
Grant AAA SS Line	37,500.03	37,500.03	0.00	0.0 %
Grant SCAN Community Constituents	2,500.00	2,500.00	0.00	
TOTAL REVENUE	2,965,369.06	2,967,672.01	(2,302.95)	-0.1 %
EXPENSES				
Salaries	1,074,061.58	1,265,281.56	191,219.98	15.1 %
Payroll Taxes	87,774.08	96,794.37	9,020.29	9.3 %
Benefits - Health	129,549.73	167,849.91	38,300.18	22.8 %
Benefits - PERS Retirement	75,494.56	90,773.55	15,278.99	16.8 %
Benefits - Workers Comp	21,842.48	29,150.73	7,308.25	25.1 %
Benefits - Life/ADD	20,605.29	21,383.46	778.17	3.6 %
Benefits-OPEB	27,252.68	94,484.07	67,231.39	71.2 %
PERS Retirement UAL	70,585.00	52,456.00	(18,129.00)	-34.6 %
Audit Fees	20,477.40	21,500.00	1,022.60	4.8 %
Partnership Initiatives	0.00	2,500.00	2,500.00	100.0 %
Legal Fees	47,030.35	37,500.03	(9,530.32)	-25.4 %
Contractors/Consultants	167,738.82	206,407.53	38,668.71	18.7 %
Support Services	156,794.56	194,459.15	37,664.59	19.4 %
Instructor Agreement Fees	12,315.80	7,641.72	(4,674.08)	-61.2 %
Community/Staff Outreach	4,613.89	10,057.41	5,443.52	54.1 %
Dues/Subscriptions	24,118.95	26,565.99	2,447.04	9.2 %
Continuing Education-Trustee	12,888.24	21,462.03	8,573.79	39.9 %
Continuing Education-Staff	16,645.30	39,845.97	23,200.67	58.2 %
Trustee Stipends	5,000.00	9,900.00	4,900.00	49.5 %

Camarillo Health Care District**Statement of Activities****Consolidated Results**

Election Costs	518.77	17,500.00	16,981.23	97.0 %
LAFCO Participation	2,167.00	2,224.00	57.00	2.6 %
Mileage	13,621.42	18,661.59	5,040.17	27.0 %
Program Materials & Actvts	12,818.48	14,735.25	1,916.77	13.0 %
Gas & Oil	8,144.89	7,499.97	(644.92)	-8.6 %
Fleet Maintenance	9,541.62	8,130.00	(1,411.62)	-17.4 %
Minor Equipment	33,723.25	14,484.69	(19,238.56)	-132.8 %
Supplies	5,170.59	8,205.03	3,034.44	37.0 %
Postage	27,940.04	29,896.56	1,956.52	6.5 %
Advertising & Promotion	8,401.65	27,471.78	19,070.13	69.4 %
Refunds	2,157.00	1,237.50	(919.50)	-74.3 %
Printing	63,082.76	51,790.24	(11,292.52)	-21.8 %
Repairs & Maintenance	28,812.44	37,893.78	9,081.34	24.0 %
Association Fees	41,971.54	43,020.18	1,048.64	2.4 %
Insurance	(4,322.84)	11,654.91	15,977.75	137.1 %
Storage Rent/Equip Lease	22,286.23	21,412.44	(873.79)	-4.1 %
Telephone	14,733.12	18,427.50	3,694.38	20.0 %
Utilities	21,791.63	24,828.06	3,036.43	12.2 %
Tax, Licenses & Fees	2,707.00	3,368.19	661.19	19.6 %
Bank & Credit Card Charges	11,741.66	12,776.25	1,034.59	8.1 %
TOTAL EXPENSES	2,301,796.96	2,771,231.40	469,434.44	16.9 %
OPERATING RESULTS	663,572.10	196,440.61	467,131.49	237.8%
OTHER INCOME & EXPENSE				
Other Income -Admin, ADC	32,592.86	8,818.47	23,774.39	269.6%
Depreciation Expense	(109,253.52)	(108,477.72)	(755.80)	-0.7%
Gain (Loss) Asset Disposal	(7.20)	0.00	(7.20)	
TOTAL OTHER INCOME/ (EXPENSE)	(76,667.86)	(99,659.25)	22,991.39	23.1%
NET POSITION	586,904.24	96,781.36	490,122.88	506.4%



**Statement of Departmental Activities
Dept 1 - Administration
Quarter Ending
March 31, 2019**

**Finance/Investment
Committee Meeting
April 23, 2019**

**Camarillo Health Care District
Statement of Activities
Administration Department 1**

	Nine Months Ended		Budget Variance	% Var
	Mar 31, 2019	Budget	Fav/<Unf>	
REVENUE				
Tax Revenue	388,212.45	505,425.60	(117,213.15)	-23.2 %
Interest Income	40,099.01	20,250.00	19,849.01	98.0 %
TOTAL REVENUE	428,311.46	525,675.60	(97,364.14)	-18.5 %
EXPENSES				
Salaries	185,316.54	207,907.74	22,591.20	10.9 %
Payroll Taxes	12,907.12	15,903.90	2,996.78	18.8 %
Benefits - Health	11,719.51	17,534.70	5,815.19	33.2 %
Benefits - PERS	14,458.14	16,601.13	2,142.99	12.9 %
Benefits - Workers Comp	1,393.15	1,459.35	66.20	4.5 %
Benefits - Life/ADD	11,728.92	11,042.46	(686.46)	-6.2 %
Benefits-OPEB	10,298.13	31,995.72	21,697.59	67.8 %
Audit Fees	20,477.40	21,500.00	1,022.60	4.8 %
Legal Fees	47,030.35	37,500.03	(9,530.32)	-25.4 %
Contractors/Consultants	5,988.96	3,246.03	(2,742.93)	-84.5 %
Support Services	26,115.62	31,446.09	5,330.47	17.0 %
Community/Staff Rel	4,300.28	6,158.97	1,858.69	30.2 %
Dues/Subscriptions	16,575.62	15,282.24	(1,293.38)	-8.5 %
Continuing Education-Trustee	12,888.24	21,462.03	8,573.79	39.9 %
Continuing Education-Staff	5,883.06	15,791.22	9,908.16	62.7 %
Trustee Stipends	5,000.00	9,900.00	4,900.00	49.5 %
Election Costs	518.77	17,500.00	16,981.23	97.0 %
LAFCO Participation	2,167.00	2,224.00	57.00	2.6 %
Mileage	3,162.33	4,644.00	1,481.67	31.9 %
Minor Equipment	27,669.27	6,703.47	(20,965.80)	-312.8 %
Supplies	1,552.00	2,351.97	799.97	34.0 %
Postage	129.77	90.00	(39.77)	-44.2 %
Advertising	610.97	411.03	(199.94)	-48.6 %
Printing	391.39	748.53	357.14	47.7 %
Repairs & Maintenance	5,740.44	5,382.72	(357.72)	-6.6 %
Association Fees	6,677.33	6,844.50	167.17	2.4 %
Insurance	(19,927.13)	(3,611.25)	16,315.88	451.8 %
Storage Rent/Equip Lease	3,473.95	3,406.50	(67.45)	-2.0 %
Telephone	3,634.74	4,189.50	554.76	13.2 %
Utilities	3,466.84	3,955.50	488.66	12.4 %
Tax, Licenses & Fees	0.00	268.47	268.47	100.0 %
Bank & Credit Card Charges	540.74	570.00	29.26	5.1 %
TOTAL EXPENSES	431,889.45	520,410.55	88,521.10	17.0 %
OPERATING RESULTS	(3,577.99)	5,265.05	(8,843.04)	-168.0 %
OTHER INCOME & EXPENSE				
Other Income -Admin	24,593.17	1,215.00	23,378.17	1924.1 %
Depreciation Expense	(21,015.18)	(22,106.97)	1,091.79	4.9 %
TOTAL OTHER INCOME/ (EXPENSE)	3,577.99	(20,891.97)	24,469.96	117.1 %
NET POSITION	(0.00)	(15,626.92)	15,626.92	100.0 %



**Statement of Departmental Activities
Dept 2 – Adult Day Services
Quarter Ending
March 31, 2019**

**Finance/Investment
Committee Meeting
April 23, 2019**

Camarillo Health Care District
Statement of Activities
Adult Day Center Department 2

	Nine Months Ended		Budget Variance	% Var
	Mar 31, 2019	Budget Mar 31, 2019	Fav/<Unf>	
REVENUE				
Tax Revenue	223,141.06	214,265.88	8,875.18	4.1 %
ADC Fees	140,725.00	164,990.97	(24,265.97)	-14.7 %
Contract- John Hopkins Univ.	960.00	1,440.00	(480.00)	-33.3 %
Grant-VCAAA Caregiver Respite	8,968.75	0.00	8,968.75	
Scholarship Revenue	2,610.00	3,750.03	(1,140.03)	-30.4 %
Donations	600.41	0.00	600.41	
TOTAL REVENUE	377,005.22	384,446.88	(7,441.66)	-1.9 %
EXPENSES				
Salaries	148,021.87	174,074.22	26,052.35	15.0 %
Payroll Taxes	12,270.78	13,316.67	1,045.89	7.9 %
Benefits - Health	17,969.46	17,408.25	(561.21)	-3.2 %
Benefits - PERS	9,078.61	9,687.33	608.72	6.3 %
Benefits - Workers Comp	9,777.94	14,649.03	4,871.09	33.3 %
Benefits - Life/ADD	1,290.34	1,580.94	290.60	18.4 %
Benefits - OPEB	0.00	6,155.46	6,155.46	100.0 %
Contractors/Consultants	26,045.72	25,570.53	(475.19)	-1.9 %
Support Services	26,115.62	28,532.14	2,416.52	8.5 %
Community/Staff Rel	0.00	74.97	74.97	100.0 %
Dues/Subscriptions	1,843.44	1,460.97	(382.47)	-26.2 %
Continuing Educ	1,391.04	2,750.22	1,359.18	49.4 %
Mileage	906.33	1,158.03	251.70	21.7 %
Program Materials & Actvts	9,029.93	10,319.22	1,289.29	12.5 %
Minor Equipment	1,383.92	864.00	(519.92)	-60.2 %
Supplies	1,428.28	3,138.75	1,710.47	54.5 %
Postage	2,775.16	2,790.72	15.56	0.6 %
Advertising & Promotion	310.00	0.00	(310.00)	
Refunds	1,535.00	749.97	(785.03)	-104.7 %
Printing	6,047.33	6,096.72	49.39	0.8 %
Repairs & Maintenance	5,096.66	6,472.53	1,375.87	21.3 %
Association Fees	6,677.33	6,843.78	166.45	2.4 %
Insurance	1,053.36	746.28	(307.08)	-41.1 %
Storage Rent/Equip Lease	3,473.95	3,406.50	(67.45)	-2.0 %
Telephone	1,116.38	1,224.72	108.34	8.8 %
Utilities	3,466.84	3,955.50	488.66	12.4 %
Tax & License	303.00	303.00	0.00	
Bank & Credit Card Charges	10,067.91	11,306.25	1,238.34	11.0 %
TOTAL EXPENSES	308,476.20	354,636.70	46,160.50	13.0 %
OPERATING RESULTS	68,529.02	29,810.18	38,718.84	129.9 %
OTHER INCOME & EXPENSE				
Other Income	4,007.20	5,249.97	(1,242.77)	-23.7 %
Depreciation Expense	(27,773.46)	(27,108.72)	(664.74)	-2.5 %
Gain (Loss) Sale of Stock	(7.20)	0.00	(7.20)	
TOTAL OTHER INCOME/ (EXPENSE)	(23,773.46)	(21,858.75)	(1,914.71)	-8.8 %
NET POSITION	44,755.56	7,951.43	36,804.13	462.9 %



**Statement of Departmental Activities
Dept 4 - Lifeline
Quarter Ending
March 31, 2019**

**Finance/Investment
Committee Meeting
April 23, 2019**

**Camarillo Health Care District
Statement of Activities
Lifeline Department 4**

	Nine Months Ended		Budget Variance	% Var
	Mar 31, 2019	Budget Mar 31, 2019	Fav/<Unf>	
REVENUE				
Tax Revenue	44,761.73	44,531.91	229.82	0.5 %
Lifeline Fees	38,512.00	43,020.00	(4,508.00)	-10.5 %
TOTAL REVENUE	83,273.73	87,551.91	(4,278.18)	-4.9 %
EXPENSES				
Salaries	46,150.00	48,221.10	2,071.10	4.3 %
Payroll Taxes	3,285.52	3,688.92	403.40	10.9 %
Benefits - Health	8,859.07	8,465.40	(393.67)	-4.7 %
Benefits - PERS	3,710.75	3,884.76	174.01	4.5 %
Benefits - Workers Comp	288.73	353.16	64.43	18.2 %
Benefits - Life/ADD	546.06	558.00	11.94	2.1 %
Benefits-OPEB	0.00	3,077.73	3,077.73	100.0 %
Contractors/Consultants	831.74	826.47	(5.27)	-0.6 %
Support Services	3,730.76	4,375.82	645.06	14.7 %
Community/Staff Rel	94.00	383.22	289.22	75.5 %
Dues/Subscriptions	1,158.32	593.28	(565.04)	-95.2 %
Continuing Education-Staff	0.00	656.28	656.28	100.0 %
Mileage	308.43	830.97	522.54	62.9 %
Minor Equipment	6.60	242.28	235.68	97.3 %
Supplies	21.07	69.03	47.96	69.5 %
Postage	2,491.89	2,531.25	39.36	1.6 %
Printing	5,523.79	4,340.24	(1,183.55)	-27.3 %
Repairs & Maintenance	418.00	681.03	263.03	38.6 %
Association Fees	953.86	978.03	24.17	2.5 %
Insurance	105.57	106.47	0.90	0.8 %
Rental/Lease Expense	496.32	486.72	(9.60)	-2.0 %
Telephone	443.08	508.50	65.42	12.9 %
Utilities	495.26	557.28	62.02	11.1 %
TOTAL EXPENSES	79,918.82	86,415.94	6,497.12	7.5 %
OPERATING RESULTS	3,354.91	1,135.97	2,218.94	195.3 %
OTHER INCOME & EXPENSE				
Other Income	45.00	67.50	(22.50)	-33.3 %
TOTAL OTHER INCOME/ (EXPENSE)	45.00	67.50	(22.50)	-33.3 %
NET POSITION	3,399.91	1,203.47	2,196.44	182.5 %



**Statement of Departmental Activities
Dept 5 – Community Education and Facilities
Quarter Ending
March 31, 2019**

**Finance/Investment
Committee Meeting
April 23, 2019**

**Camarillo Health Care District
Statement of Activities**

**Community Education/Facilities
Department 5**

Nine Months Ended
Mar 31, 2019

Budget Mar 31, 2019

Budget Variance
Fav/<Unf>

% Var

REVENUE

Tax Revenue	521,712.69	422,174.07	99,538.62	23.6 %
Community Education	22,076.00	17,250.03	4,825.97	28.0 %
Health Screening Fees	130.00	375.03	(245.03)	-65.3 %
Healthy Attitude Advertising	4,275.00	3,750.03	524.97	14.0 %
Facility Use Rental	21,174.00	21,166.47	7.53	0.0 %
Facility Use Lease	3,879.00	4,572.00	(693.00)	-15.2 %
Donations	298.00	337.50	(39.50)	-11.7 %
TOTAL REVENUE	573,544.69	469,625.13	103,919.56	22.1 %

EXPENSES

Salaries	159,827.77	158,628.60	(1,199.17)	-0.8 %
Payroll Taxes	13,957.78	12,135.06	(1,822.72)	-15.0 %
Benefits - Health	23,922.50	30,415.05	6,492.55	21.3 %
Benefits - PERS	11,307.27	11,641.05	333.78	2.9 %
Benefits - Workers Comp	1,022.37	1,024.83	2.46	0.2 %
Benefits - Life/ADD	1,550.64	1,623.33	72.69	4.5 %
Benefits-OPEB	9,420.50	18,933.21	9,512.71	50.2 %
Contractors/Consultants	16,302.68	17,021.97	719.29	4.2 %
Support Services	67,154.43	80,828.67	13,674.24	16.9 %
Instructor Agreement Fees	12,315.80	7,641.72	(4,674.08)	-61.2 %
Community/Staff Rel	82.61	735.03	652.42	88.8 %
Dues/Subscriptions	1,532.67	1,269.00	(263.67)	-20.8 %
Continuing Education	34.39	0.00	(34.39)	
Mileage	181.37	144.00	(37.37)	-26.0 %
Program Materials & Actvts	111.78	508.50	396.72	78.0 %
Minor Equipment	1,478.87	1,475.28	(3.59)	-0.2 %
Supplies	976.56	2,487.78	1,511.22	60.7 %
Postage	12,113.52	12,464.28	350.76	2.8 %
Advertising	247.85	0.00	(247.85)	
Refunds	622.00	450.00	(172.00)	-38.2 %
Printing	27,893.24	21,277.50	(6,615.74)	-31.1 %
Repairs & Maintenance	9,667.52	14,645.25	4,977.73	34.0 %
Association Fees	17,170.18	17,598.78	428.60	2.4 %
Insurance	1,684.62	1,917.72	233.10	12.2 %
Storage Rent/Equip Lease	9,382.83	8,759.25	(623.58)	-7.1 %
Telephone	1,923.76	2,042.28	118.52	5.8 %
Utilities	8,914.76	10,175.25	1,260.49	12.4 %
Bank & Credit Card Charges	1,104.62	900.00	(204.62)	-22.7 %
TOTAL EXPENSES	411,904.89	436,743.39	24,838.50	5.7 %

OPERATING RESULTS

	161,639.80	32,881.74	128,758.06	391.6 %
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OTHER INCOME & EXPENSE

Other Income	540.00	450.00	90.00	20.0 %
Depreciation Expense	(24,889.77)	(25,088.22)	198.45	0.8 %
TOTAL OTHER INCOME/ (EXPENSE)	(24,349.77)	(24,638.22)	288.45	1.2 %

NET POSITION

	137,290.03	8,243.52	129,046.51	1565.4 %
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**Statement of Departmental Activities
Dept 6 – Sr. Nutrition
Quarter Ending
March 31, 2019**

**Finance/Investment
Committee Meeting
April 23, 2019**

**Camarillo Health Care District
Statement of Activities
Senior Nutrition Department 6**

	Nine Months Ended		Budget Variance	% Var
	Mar 31, 2019	Budget Mar 31, 2019	Fav/<Unf>	
REVENUE				
Tax Revenue	53,129.26	11,859.57	41,269.69	348.0 %
Sr Nutrition Home Delivered	18,422.06	19,575.00	(1,152.94)	-5.9 %
Sr Nutrition Congregate	1,026.65	1,136.97	(110.32)	-9.7 %
Sr. Nutrition Sponsors	700.00	4,200.03	(3,500.03)	-83.3 %
Grant AAA Senior Nutrition	67,256.73	55,312.47	11,944.26	21.6 %
City of Cam SNP HDM	37,000.00	37,000.00	0.00	
TOTAL REVENUE	177,534.70	129,084.04	48,450.66	37.5 %
EXPENSES				
Salaries	79,996.44	70,870.32	(9,126.12)	-12.9 %
Payroll Taxes	6,978.53	5,421.60	(1,556.93)	-28.7 %
Benefits - Health	7,244.76	7,150.05	(94.71)	-1.3 %
Benefits - PERS	5,637.56	4,790.43	(847.13)	-17.7 %
Benefits - Workers Comp	1,421.19	1,554.39	133.20	8.6 %
Benefits - Life/ADD	814.95	644.13	(170.82)	-26.5 %
Contractors/Consultants	2,202.27	2,468.97	266.70	10.8 %
Support Services	3,730.76	4,375.72	644.96	14.7 %
Community/Staff Rel	0.00	18.72	18.72	100.0 %
Dues/Subscriptions	85.82	68.22	(17.60)	-25.8 %
Continuing Education-Staff	164.96	3,158.28	2,993.32	94.8 %
Mileage	2,184.82	2,845.53	660.71	23.2 %
Program Materials & Actvts	2,446.99	2,782.53	335.54	12.1 %
Minor Equipment	2,280.05	369.00	(1,911.05)	-517.9 %
Supplies	60.80	0.00	(60.80)	
Postage	2,494.72	2,666.25	171.53	6.4 %
Advertising & Promotion	32.48	0.00	(32.48)	
Printing	6,261.86	4,340.24	(1,921.62)	-44.3 %
Repairs & Maintenance	1,225.16	2,304.00	1,078.84	46.8 %
Association Fees	953.86	978.03	24.17	2.5 %
Insurance	174.51	106.47	(68.04)	-63.9 %
Storage Rent/Equip Lease	496.32	486.72	(9.60)	-2.0 %
Telephone	1,638.20	1,736.28	98.08	5.6 %
Utilities	495.26	557.28	62.02	11.1 %
License Fees	0.00	394.47	394.47	100.0 %
TOTAL EXPENSES	129,022.27	120,087.63	(8,934.64)	-7.4 %
OPERATING RESULTS	48,512.43	8,996.41	39,516.02	439.2 %
OTHER INCOME & EXPENSE				
Depreciation Expense	(169.74)	(267.03)	97.29	36.4 %
TOTAL OTHER INCOME/ (EXPENSE)	(169.74)	(267.03)	97.29	36.4 %
NET POSITION	48,342.69	8,729.38	39,613.31	453.8 %



**Statement of Departmental Activities
Dept 7 – Support Services
Quarter Ending
March 31, 2019**

**Finance/Investment
Committee Meeting
April 23, 2019**

**Camarillo Health Care District
Statement of Activities
Support Services Department 7**

	Nine Months Ended		Budget Variance	% Var
	Mar 31, 2019	Budget	Mar 31, 2019	Fav/<Unf>
REVENUE				
Support Services Offset	164,155.23		194,459.29	(30,304.06) -15.6 %
TOTAL REVENUE	<u>164,155.23</u>		<u>194,459.29</u>	<u>(30,304.06) -15.6 %</u>
EXPENSES				
PERS Retirement UAL	70,585.00		52,456.00	(18,129.00) -34.6 %
Contractors/Consultants	87,555.52		96,065.28	8,509.76 8.9 %
Community/Staff Rel	25.00		2,175.03	2,150.03 98.9 %
Dues/Subscriptions	116.55		5,415.03	5,298.48 97.8 %
Minor Equipment	(5,000.00)		536.22	5,536.22 1032.5 %
Postage	37.55		1,297.53	1,259.98 97.1 %
Advertising	5,425.35		26,621.28	21,195.93 79.6 %
Printing	0.00		866.25	866.25 100.0 %
Telephone	0.00		630.00	630.00 100.0 %
TOTAL EXPENSES	<u>158,744.97</u>		<u>186,062.62</u>	<u>27,317.65 14.7 %</u>
OPERATING RESULTS	<u>5,410.26</u>		<u>8,396.67</u>	<u>(2,986.41) -35.6 %</u>
OTHER INCOME & EXPENSE				
Depreciation Expense	(5,410.26)		(3,510.72)	(1,899.54) -54.1 %
TOTAL OTHER INCOME/ (EXPENSE)	<u>(5,410.26)</u>		<u>(3,510.72)</u>	<u>(1,899.54) -54.1 %</u>
NET POSITION	<u>0.00</u>		<u>4,885.95</u>	<u>(4,885.95) -100.0 %</u>



**Statement of Departmental Activities
Dept 8 – Caregiver Center
Quarter Ending
March 31, 2019**

**Finance/Investment
Committee Meeting
April 23, 2019**

Camarillo Health Care District
Statement of Activities
Caregiver Center Department 8

	Nine Months Ended		Budget Variance	% Var
	Mar 31, 2019	Budget	Fav/<Unf>	
REVENUE				
Tax Revenue	407,662.94		183,881.07	121.7 %
Community Education	124.00		1,260.00	(1,136.00) -90.2 %
Grant AAA-Caregiver	29,528.15		22,500.00	7,028.15 31.2 %
Donations	21.00		187.47	(166.47) -88.8 %
Grant Rupe Foundation REACH	19,999.88		11,667.00	8,332.88 71.4 %
Grant AAA SS Line	37,500.03		37,500.03	0.00 0.0 %
TOTAL REVENUE	494,836.00		256,995.57	237,840.43 92.5 %
EXPENSES				
Salaries	83,720.11		111,317.76	27,597.65 24.8 %
Payroll Taxes	7,218.23		8,515.80	1,297.57 15.2 %
Benefits - Health	8,646.34		7,553.25	(1,093.09) -14.5 %
Benefits - PERS	4,604.57		6,673.05	2,068.48 31.0 %
Benefits - Workers Comp	557.22		769.41	212.19 27.6 %
Benefits - Life/ADD	692.48		992.70	300.22 30.2 %
Benefits-OPEB	6,333.21		12,777.75	6,444.54 50.4 %
Partnership Initiatives	0.00		2,500.00	2,500.00 100.0 %
Contractors/Consultants	20,771.28		24,705.72	3,934.44 15.9 %
Support Services	26,115.62		31,446.09	5,330.47 17.0 %
Community/Staff Rel	12.00		173.97	161.97 93.1 %
Dues/Subscriptions	1,193.71		1,060.47	(133.24) -12.6 %
Continuing Education-Staff	5,521.64		7,650.00	2,128.36 27.8 %
Mileage	1,047.75		1,185.03	137.28 11.6 %
Program Materials & Actvts	22.30		225.00	202.70 90.1 %
Minor Equipment	1,909.28		1,006.47	(902.81) -89.7 %
Supplies	251.30		93.78	(157.52) -168.0 %
Postage	2,573.61		2,616.75	43.14 1.6 %
Advertising	1,775.00		416.97	(1,358.03) -325.7 %
Printing	5,859.27		4,836.68	(1,022.59) -21.1 %
Repairs & Maintenance	4,387.39		5,161.50	774.11 15.0 %
Association Fees	6,677.33		6,843.78	166.45 2.4 %
Insurance	631.80		745.47	113.67 15.2 %
Storage Rent/Equip Lease	3,473.95		3,406.50	(67.45) -2.0 %
Telephone	2,475.47		3,453.75	978.28 28.3 %
Utilities	3,466.84		3,955.50	488.66 12.4 %
Bank & Credit Card Charges	1.67		0.00	(1.67)
TOTAL EXPENSES	199,939.37		250,083.15	50,143.78 20.1 %
OPERATING RESULTS	294,896.63		6,912.42	287,984.21 4166.2 %
OTHER INCOME & EXPENSE				
Other Income	2,540.00		1,836.00	704.00 38.3 %
Depreciation Expense	(2,499.93)		(2,636.28)	136.35 5.2 %
TOTAL OTHER INCOME/ (EXPENSE)	40.07		(800.28)	840.35 105.0 %
NET POSITION	294,936.70		6,112.14	288,824.56 4725.4 %



**Statement of Departmental Activities
Dept 9 - Transportation
Quarter Ending
March 31, 2019**

**Finance/Investment
Committee Meeting
April 23, 2019**

Camarillo Health Care District

Statement of Activities

Transportation Department 9

	Nine Months Ended		Budget Variance Fav/<Unf>	% Var
	Mar 31, 2019	Budget Mar 31, 2019		
REVENUE				
Tax Revenue	118,417.67	50,135.40	68,282.27	136.2 %
Transportation Fees	16,880.00	20,250.00	(3,370.00)	-16.6 %
Transport Fees ADC	11,350.00	11,250.00	100.00	0.9 %
Scholarship	0.00	299.97	(299.97)	-100.0 %
Donations	100.00	0.00	100.00	
Fischer Fund Distribution	142,876.00	150,000.00	(7,124.00)	-4.7 %
TOTAL REVENUE	289,623.67	231,935.37	57,688.30	24.9 %
EXPENSES				
Salaries	75,248.90	81,446.22	6,197.32	7.6 %
Payroll Taxes	6,145.42	6,230.61	85.19	1.4 %
Benefits - Health	15,434.83	17,005.05	1,570.22	9.2 %
Benefits - PERS	5,928.46	6,467.40	538.94	8.3 %
Benefits - Workers Comp	5,049.63	6,241.50	1,191.87	19.1 %
Benefits - Life/ADD	850.47	938.07	87.60	9.3 %
Benefits-OPEB	1,200.84	6,155.46	4,954.62	80.5 %
Contractors/Consultants	1,596.41	1,394.28	(202.13)	-14.5 %
Support Services	3,730.76	4,375.72	644.96	14.7 %
Dues/Subscriptions	342.79	255.78	(87.01)	-34.0 %
Continuing Education-Staff	39.95	0.00	(39.95)	
Mileage	43.20	54.00	10.80	20.0 %
Gas & Oil	8,144.89	7,499.97	(644.92)	-8.6 %
Fleet Maintenance	9,541.62	8,130.00	(1,411.62)	-17.4 %
Minor Equipment	1,508.10	234.00	(1,274.10)	-544.5 %
Supplies	575.45	63.72	(511.73)	-803.1 %
Postage	2,487.78	2,560.50	72.72	2.8 %
Advertising & Promotion	0.00	22.50	22.50	100.0 %
Refunds	0.00	37.53	37.53	100.0 %
Printing	5,523.79	4,880.24	(643.55)	-13.2 %
Repairs & Maintenance	466.30	810.72	344.42	42.5 %
Association Fees	953.86	978.03	24.17	2.5 %
Insurance	11,498.76	11,430.72	(68.04)	-0.6 %
Storage Rent/Equip Lease	496.32	486.72	(9.60)	-2.0 %
Telephone	763.53	799.47	35.94	4.5 %
Utilities	495.26	557.28	62.02	11.1 %
Tax, Licenses & Fees	4.00	2.25	(1.75)	-77.8 %
Bank & Credit Card Charges	9.72	0.00	(9.72)	
TOTAL EXPENSES	158,081.04	169,057.74	10,976.70	6.5 %
OPERATING RESULTS	131,542.63	62,877.63	68,665.00	109.2 %
OTHER INCOME & EXPENSE:				
Other Income	255.93	0.00	255.93	
Depreciation Expense	(24,296.76)	(24,428.25)	131.49	0.5 %
TOTAL OTHER INCOME/ (EXPENSE)	(24,040.83)	(24,428.25)	387.42	1.6 %
NET POSITION	107,501.80	38,449.38	69,052.42	179.6 %



**Statement of Departmental Activities
Dept 11 – Care Management
Quarter Ending
March 31, 2019**

**Finance/Investment
Committee Meeting
April 23, 2019**

Camarillo Health Care District

Statement of Activities

Care Management Department 11

Nine Months Ended

Mar 31, 2019

Budget Mar 31, 2019

Budget Variance % Var

Fav/<Unf>

REVENUE

Tax Revenue	296,355.58	583,691.94	(287,336.36)	-49.2 %
Education Fees	704.00	1,800.00	(1,096.00)	-60.9 %
Contract-PICF-Falls	21,470.16	17,615.97	3,854.19	21.9 %
Contract-PICF-Blue Shield	4,066.00	11,285.28	(7,219.28)	-64.0 %
Contract-VCAAA-Evidence Base	6,490.00	11,700.00	(5,210.00)	-44.5 %
Contract-HSAG	0.00	1,500.03	(1,500.03)	-100.0 %
Contract-Gold Coast TOC	6,854.00	0.00	6,854.00	
Grant-Dignity Cognitive Impair.	21,005.29	32,805.00	(11,799.71)	-36.0 %
Grant-Dignity Social Innov	25,000.00	25,000.00	0.00	
Grant-SCAN Community Constituents	2,500.00	2,500.00	0.00	

TOTAL REVENUE	384,445.03	687,898.22	(303,453.19)	-44.1 %
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EXPENSES

Salaries	295,779.95	412,815.60	117,035.65	28.4 %
Payroll Taxes	25,010.70	31,581.81	6,571.11	20.8 %
Benefits - Health	35,753.26	62,318.16	26,564.90	42.6 %
Benefits - PERS	20,769.20	31,028.40	10,259.20	33.1 %
Benefits - Workers Comp	2,332.25	3,099.06	766.81	24.7 %
Benefits - Life/ADD	3,131.43	4,003.83	872.40	21.8 %
Benefits-OPEB	0.00	15,388.74	15,388.74	100.0 %
Contractors/Consultants	6,444.24	35,108.28	28,664.04	81.6 %
Support Services	7,461.66	9,078.90	1,617.24	17.8 %
Community/Staff	100.00	337.50	237.50	70.4 %
Dues/Subscriptions	1,270.03	1,161.00	(109.03)	-9.4 %
Continuing Educ	3,610.26	9,839.97	6,229.71	63.3 %
Mileage	5,787.19	7,800.03	2,012.84	25.8 %
Program Materials & Actvts	1,207.48	900.00	(307.48)	-34.2 %
Minor Equipment	2,487.16	3,053.97	566.81	18.6 %
Supplies	305.13	0.00	(305.13)	
Postage	2,836.04	2,879.28	43.24	1.5 %
Printing	5,582.09	4,403.84	(1,178.25)	-26.8 %
Repairs & Maintenance	1,810.97	2,436.03	625.06	25.7 %
Association Fees	1,907.79	1,955.25	47.46	2.4 %
Insurance	455.67	213.03	(242.64)	-113.9 %
Storage Rent/Equip Lease	992.59	973.53	(19.06)	-2.0 %
Telephone	2,737.96	3,843.00	1,105.04	28.8 %
Utilities	990.57	1,114.47	123.90	11.1 %
Tax, Licenses & Fees	2,400.00	2,400.00	0.00	
Bank & Credit Card Charges	17.00	0.00	(17.00)	

TOTAL EXPENSES	431,180.62	647,733.68	216,553.06	33.4 %
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OPERATING RESULTS	(46,735.59)	40,164.54	(86,900.13)	-216.4 %
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OTHER INCOME & EXPENSE:

Other Income	611.56	0.00	611.56	
Depreciation Expense	(3,198.42)	(3,331.53)	133.11	4.0 %

TOTAL OTHER INCOME/ (EXPENSE)	(2,586.86)	(3,331.53)	744.67	22.4 %
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NET POSITION	(49,322.45)	36,833.01	(86,155.46)	-233.9 %
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**District Disbursements
Quarter Ending
March 31, 2019**

**Finance/Investment
Committee Meeting
April 23, 2019**

Camarillo Health Care District

Check Register (Checks and EFTs of All Types)

Sorted by Vendor

(Report period: January 1, 2019 to March 31, 2019)

Check Number	Date	EFT #/ Vendor	Name	Net Amount	Type	Timing
Cash Account #4 [Bank of the West General]						
66975	1/17/2019	ACCESS	Access TLC Caregivers DBA	396.00	V	
67052	2/13/2019	ACCESS	Access TLC Caregivers DBA	363.00	V	
67103	3/7/2019	ACCESS	Access TLC Caregivers DBA	176.00	V	
66927	1/2/2019	ACQUA	Acqua Clear, Inc	578.18	V	Qtrly
67024	2/5/2019	ACQUA	Acqua Clear, Inc	9.17	V	
67133	3/13/2019	ACQUA	Acqua Clear, Inc	578.18	V	Qtrly
66928	1/2/2019	AFLAC	Aflac	726.36	V	Mo
67027	2/6/2019	AFLAC	Aflac	726.36	V	Mo
67104	3/7/2019	AFLAC	Aflac	726.36	V	Mo
67105	3/7/2019	AMERICAN	American Automatic Doors, Ir	160.88	V	
66929	1/2/2019	ANACAPA	Anacapa Heating & Air, Inc	917.42	V	
67106	3/7/2019	ANDERSON	Anderson Refrigeration dba	125.00	V	Qtrly
67107	3/7/2019	ANDERSON B	Bradley Anderson	42.00	F	
66930	1/2/2019	ANDISITES	AndiSites, Inc	189.00	V	Mo, Dec
66976	1/17/2019	ANDISITES	AndiSites, Inc	189.00	V	Mo
67053	2/13/2019	ANDISITES	AndiSites, Inc	189.00	V	Mo
67134	3/13/2019	ANDISITES	AndiSites, Inc	189.00	V	Mo
66977	1/17/2019	ASSISTED	Assisted Healthcare Services	198.00	V	
67135	3/13/2019	ASSISTED	Assisted Healthcare Services	308.00	V	
66978	1/17/2019	B&BMAIL	B & B Mailing Services	1,800.73	V	Qtrly
66944	1/9/2019	BANYAI	Danette Banyai	161.00	F	
67028	2/6/2019	BANYAI	Danette Banyai	672.00	F	
67084	2/27/2019	BANYAI	Danette Banyai	175.00	F	
67018	1/30/2019	BERGEVIN	Debra Bergevin	400.00	F	
66945	1/9/2019	BERGMAN	Urving Bergman	284.00		ADC Refund
66931	1/2/2019	BETA	Beta Healthcare Group	2,089.83	V	Mo
67029	2/6/2019	BETA	Beta Healthcare Group	2,089.83	V	Mo
67108	3/7/2019	BETA	Beta Healthcare Group	2,089.83	V	Mo
66999	1/23/2019	BETA WC	Beta Healthcare Group	2,253.00	V	Mo
67054	2/13/2019	BETA WC	Beta Healthcare Group	2,253.00	V	Mo
67109	3/7/2019	BETA WC	Beta Healthcare Group	2,253.00	V	Mo
67055	2/13/2019	BOYD	Gilbert Boyd	157.50	F	
67110	3/7/2019	BOYD	Gilbert Boyd	189.00	F	
67000	1/23/2019	BROWN	Rodger Brown	300.00	B	
67085	2/27/2019	BROWN	Rodger Brown	400.00	B	
67163	3/28/2019	BROWN	Rodger Brown	300.00	B	
66946	1/9/2019	C3 INTEL	C3 Intelligence, Inc	91.70	V	
67030	2/6/2019	C3 INTEL	C3 Intelligence, Inc	72.00	V	
66932	1/2/2019	CHEY	Caroline Chey	11.20	F	
66947	1/9/2019	CHEY	Caroline Chey	11.20	F	
66948	1/9/2019	CMH	CMH Centers for Family Heal	150.00	V	
67025	2/5/2019	CMH	CMH Centers for Family Heal	210.00	V	

Camarillo Health Care District

Check Register (Checks and EFTs of All Types)

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(Report period: January 1, 2019 to March 31, 2019)

Check Number	Date	EFT #/ Vendor	Name	Net Amount	Type	Timing
67111	3/7/2019	CMH	CMH Centers for Family Heal	100.00	V	
67056	2/13/2019	CO VENT ELEC	Co of Ventura	518.77	V	
67017	1/23/2019	COASTAL	Coastal Occupational Medical	125.00	V	
66933	1/2/2019	COLANTUONO	Colantuono, Highsmith, Whatl	42.50	V	
67001	1/23/2019	COLANTUONO	Colantuono, Highsmith, Whatl	4,100.63	V	
67086	2/27/2019	COLANTUONO	Colantuono, Highsmith, Whatl	852.00	V	
67112	3/7/2019	COLANTUONO	Colantuono, Highsmith, Whatl	4,209.31	V	
67146	3/20/2019	COLANTUONO	Colantuono, Highsmith, Whatl	85.00	V	
67002	1/23/2019	COMMANDER	Commander Printed Products	14,984.27	V	
66934	1/2/2019	COMMUNITY M	Community Memorial Hospita	5,429.00	V	
66949	1/9/2019	CPI	CPI Solutions, Inc	449.00	V	
67003	1/23/2019	CPI	CPI Solutions, Inc	4,362.25	V	Mo
67071	2/21/2019	CPI	CPI Solutions, Inc	4,360.00	V	Mo
67147	3/20/2019	CPI	CPI Solutions, Inc	5,260.00	V	Mo
66950	1/9/2019	CRAWFORD L	Lorenzo Crawford	105.00	F	
67113	3/7/2019	CSDA	CSDA Financial Serv	1,499.36	V	
66951	1/9/2019	DANDEKAR	Smita Dandekar	400.00	F	
67019	1/30/2019	DEROUEN	Linda DeRouen	400.00	F	
66935	1/2/2019	DIAL	Dial Security	1,716.00	V	Mo, Dec
67020	1/30/2019	DIAL	Dial Security	1,014.00	V	Mo
67087	2/27/2019	DIAL	Dial Security	1,170.00	V	Mo
67164	3/28/2019	DIAL	Dial Security	1,170.00	V	Mo
66952	1/9/2019	DIGITAL	Digital Deployment, Inc	200.00	V	Mo
67031	2/6/2019	DIGITAL	Digital Deployment, Inc	200.00	V	Mo
67136	3/13/2019	DIGITAL	Digital Deployment, Inc	200.00	V	Mo
66979	1/17/2019	DOCUMENT SY	Document Systems (DBA)	848.33	V	Qtrly
67005	1/23/2019	DORIA	Thomas Doria, MD	200.00	B	
67088	2/27/2019	DORIA	Thomas Doria, MD	200.00	B	
67165	3/28/2019	DORIA	Thomas Doria, MD	100.00	B	
66937	1/2/2019	DOS CAMINOS	Dos Caminos Plaza	4,669.06	V	Mo
67032	2/6/2019	DOS CAMINOS	Dos Caminos Plaza	4,669.06	V	Mo
67114	3/7/2019	DOS CAMINOS	Dos Caminos Plaza	4,669.06	V	Mo
66953	1/9/2019	DOSCAMSTOR/	Dos Caminos Plaza, Inc	50.00	V	Mo
67033	2/6/2019	DOSCAMSTOR/	Dos Caminos Plaza, Inc	50.00	V	Mo
67115	3/7/2019	DOSCAMSTOR/	Dos Caminos Plaza, Inc	50.00	V	Mo
66954	1/9/2019	DRAPERY	Drapery Affair	170.28	V	
67072	2/21/2019	FANNING	Fanning & Karrh, CPAs	5,977.40	V	
67006	1/23/2019	FARMER BROS	Farmers Bros. Co	389.50	V	
67007	1/23/2019	FERGUSON CA	Ferguson, Case, Orr Paterson I	4,787.55	V	
67089	2/27/2019	FERGUSON CA	Ferguson, Case, Orr Paterson I	6,455.08	V	
67148	3/20/2019	FERGUSON CA	Ferguson, Case, Orr Paterson I	716.50	V	
67057	2/13/2019	FREIE	Barbara Freie	686.00	F	
67073	2/21/2019	FREIE	Barbara Freie	567.00	F	

Camarillo Health Care District

Check Register (Checks and EFTs of All Types)

Sorted by Vendor

(Report period: January 1, 2019 to March 31, 2019)

Check Number	Date	EFT #/ Vendor	Name	Net Amount	Type	Timing
66955	1/9/2019	FRONTIER	Frontier Communications	128.98	V	Mo
67026	2/5/2019	FRONTIER	Frontier Communications	128.98	V	Mo
67137	3/13/2019	FRONTIER	Frontier Communications	128.88	V	Mo
67074	2/21/2019	FUSTAKOWSKI	Janice Fustakowsky	280.00	F	
67034	2/6/2019	GEORGIA	Georgia Southwestern Foundat	500.00	V	
67035	2/6/2019	GODINEZ	Jose Godinez	232.40	F	
67116	3/7/2019	GODINEZ	Jose Godinez	189.00	F	
66956	1/9/2019	HARTFORD	Hartford Life	1,122.45	V	Mo
67036	2/6/2019	HARTFORD	Hartford Life	1,216.87	V	Mo
67117	3/7/2019	HARTFORD	Hartford Life	1,222.45	V	Mo
67058	2/13/2019	HAYMAN	Hayman Consulting dba	237.50	V	
67118	3/7/2019	HAYMAN	Hayman Consulting dba	855.00	V	
67008	1/23/2019	HIRERIGHT	HireRight, LLC	250.00	V	
66980	1/17/2019	HOME REMEDI	Home Remedies dba	230.00	V	
67059	2/13/2019	HOME REMEDI	Home Remedies dba	900.00	V	
67119	3/7/2019	HOME REMEDI	Home Remedies dba	1,135.00	V	
66981	1/17/2019	HUFF	Susan Huff	50.00	F	
67090	2/27/2019	HUFF	Susan Huff	50.00	F	
67009	1/23/2019	ITS	Integrated Telemanagement Se	802.70	V	Mo
67075	2/21/2019	ITS	Integrated Telemanagement Se	831.89	V	Mo
67149	3/20/2019	ITS	Integrated Telemanagement Se	793.47	V	Mo
66957	1/9/2019	IVEY	Jane Ivey	94.50	F	
67037	2/6/2019	IVEY	Jane Ivey	94.50	F	
67091	2/27/2019	IVEY	Jane Ivey	94.50	F	
66958	1/9/2019	JONES	Lynn Jones	70.31	EE	
67150	3/20/2019	JONES	Lynn Jones	114.26	EE	
66959	1/9/2019	JORDANO'S	Jordano's Food Service	97.70	V	
67010	1/23/2019	JORDANO'S	Jordano's Food Service	65.36	V	
67120	3/7/2019	JORDANO'S	Jordano's Food Service	61.10	V	
67166	3/28/2019	JORDANO'S	Jordano's Food Service	195.40	V	
67038	2/6/2019	JOSE	Myka Jose	139.78	EE	
67121	3/7/2019	JOSE	Myka Jose	113.45	EE	
66982	1/17/2019	JTS	JTS Facility Services	1,990.00	V	Mo
67060	2/13/2019	JTS	JTS Facility Services	1,990.00	V	Mo
67122	3/7/2019	JTS	JTS Facility Services	1,950.00	V	Mo
67039	2/6/2019	KAVALSKY	Neal Kavalsky	100.00	V	
67061	2/13/2019	KAVALSKY	Neal Kavalsky	100.00	V	
67151	3/20/2019	KAVALSKY	Neal Kavalsky	100.00	V	
66936	1/2/2019	KNOX	Carrie Dittmar	1,800.00	V	
67004	1/23/2019	KNOX	Carrie Dittmar	20.00	V	
67040	2/6/2019	KNOX	Carrie Knox	50.00	V	
67076	2/21/2019	KNOX	Carrie Knox	20.00	V	
67092	2/27/2019	KNOX	Carrie Knox	105.00	V	

Camarillo Health Care District

Check Register (Checks and EFTs of All Types)

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(Report period: January 1, 2019 to March 31, 2019)

Check Number	Date	EFT #/ Vendor	Name	Net Amount	Type	Timing
67152	3/20/2019	KNOX	Carrie Knox	1,800.00	V	
67167	3/28/2019	KNOX	Carrie Knox	45.00	V	
67041	2/6/2019	KUGLER	Linda Kugler	10.00		Class Refund
66960	1/9/2019	LARSON	Usa Larson	400.00	F	
66961	1/9/2019	LEAF	Leaf	2,025.32	V	Mo
67062	2/13/2019	LEAF	Leaf	2,025.32	V	Mo
67138	3/13/2019	LEAF	Leaf	2,025.32	V	Mo
67153	3/20/2019	LIGHTGABLER	LightGabler	30.00	V	
67011	1/23/2019	LOFT	Richard Loft, MD	100.00	B	
67093	2/27/2019	LOFT	Richard Loft, MD	100.00	B	
67168	3/28/2019	LOFT	Richard Loft, MD	100.00	B	
67094	2/27/2019	LOH	Christopher Loh, MD	200.00	B	
67169	3/28/2019	LOH	Christopher Loh, MD	200.00	B	
67123	3/7/2019	MARCOA	Marcoa Media	3,100.00	V	
67042	2/6/2019	MCLAREN	Joan McClaren	20.00		Class Refund
66938	1/2/2019	MEDITECH	Meditech Health Services	822.43	V	
66939	1/2/2019	METLIFE	MetLife Small Business	923.14	V	Mo
67043	2/6/2019	METLIFE	MetLife Small Business	1,011.42	V	Mo
67124	3/7/2019	METLIFE	MetLife Small Business	1,011.42	V	Mo
66983	1/17/2019	MEYERS	Meyers Nave	633.15	V	
67095	2/27/2019	MEYERS	Meyers Nave	457.00	V	
67154	3/20/2019	MEYERS	Meyers Nave	1,070.48	V	
66962	1/9/2019	MORAN	Carmen Moran	80.11	EE	
67063	2/13/2019	MORAN	Carmen Moran	115.42	EE	
67125	3/7/2019	MORAN	Carmen Moran	111.36	EE	
67064	2/13/2019	MOVING SR	Moving Seniors Forward	300.00	V	
66963	1/9/2019	MUSTANG	Mustang Marketing dba	5,750.00	V	
67012	1/23/2019	MUSTANG	Mustang Marketing dba	1,800.00	V	Mo
67077	2/21/2019	MUSTANG	Mustang Marketing dba	1,800.00	V	Mo
67170	3/28/2019	MUSTANG	Mustang Marketing dba	1,800.00	V	Mo
66994	1/23/2019	n/a		Voided: Skipped		
66995	1/23/2019	n/a		Voided: Skipped		
66996	1/23/2019	n/a		Voided: Skipped		
66997	1/23/2019	n/a		Voided: Skipped		
66998	1/23/2019	n/a		Voided: Skipped		
67126	3/7/2019	NUNN	Nunn Better, Inc	960.00	V	
67139	3/13/2019	NUNN	Nunn Better, Inc	1,755.00	V	
67155	3/20/2019	NUNN	Nunn Better, Inc	625.00	V	
66964	1/9/2019	PARTNERS	Partners in Care Foundation, I	470.00	V	
67013	1/23/2019	PETTY	Petty Cash - Administrat	423.31		
67078	2/21/2019	PETTY	Petty Cash - Administrat	353.43		
67156	3/20/2019	PETTY	Petty Cash - Administrat	374.81		
66965	1/9/2019	PITNEYBOWES	Pitney Bowes	196.27	V	

Camarillo Health Care District

Check Register (Checks and EFTs of All Types)

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(Report period: January 1, 2019 to March 31, 2019)

Check Number	Date	EFT #/ Vendor	Name	Net Amount	Type	Timing
67171	3/28/2019	RALSTON	Kara Ralston	125.00	EE	
66984	1/17/2019	ROBERTS	Adrienne Roberts	87.50	F	
66966	1/9/2019	ROGERS	Rogers & Partners, Inc	112.00	F	
67044	2/6/2019	ROGERS	Rogers & Partners, Inc	224.00	F	
67127	3/7/2019	ROGERS	Rogers & Partners, Inc	56.00	F	
66940	1/2/2019	SAFEWAY	Safeway Inc	104.91	V	
66967	1/9/2019	SAFEWAY	Safeway Inc	237.07	V	
66985	1/17/2019	SAFEWAY	Safeway Inc	200.36	V	
67045	2/6/2019	SAFEWAY	Safeway Inc	206.54	V	
67096	2/27/2019	SAFEWAY	Safeway Inc	216.57	V	
67157	3/20/2019	SAFEWAY	Safeway Inc	150.04	V	
67172	3/28/2019	SAFEWAY	Safeway Inc	195.74	V	
67079	2/21/2019	SIEG	R.J. Sieg	89.08	V	
67097	2/27/2019	SIEG	R.J. Sieg	68.93	V	
67021	1/30/2019	SO CA EDISON	Southern California Edison	1,577.61	V	Mo
67098	2/27/2019	SO CA EDISON	Southern California Edison	1,589.27	V	Mo
67173	3/28/2019	SO CA EDISON	Southern California Edison	1,462.84	V	Mo
66986	1/17/2019	SO CA GAS	Southern California Gas	448.21	V	Mo
67065	2/13/2019	SO CA GAS	Southern California Gas	690.08	V	Mo
67158	3/20/2019	SO CA GAS	Southern California Gas	789.73	V	Mo
66968	1/9/2019	SR PLANNING	Senior Planning Services	801.17	V	
66987	1/17/2019	SR PLANNING	Senior Planning Services	632.50	V	
67014	1/23/2019	SR PLANNING	Senior Planning Services	562.84	V	
67046	2/6/2019	SR PLANNING	Senior Planning Services	1,697.68	V	
67066	2/13/2019	SR PLANNING	Senior Planning Services	220.00	V	
67080	2/21/2019	SR PLANNING	Senior Planning Services	1,442.83	V	
67099	2/27/2019	SR PLANNING	Senior Planning Services	333.67	V	
67128	3/7/2019	SR PLANNING	Senior Planning Services	209.00	V	
67081	2/21/2019	STAPLES	Staples Business Advantage	92.19	V	
67159	3/20/2019	STAPLES	Staples Business Advantage	508.94	V	
67047	2/6/2019	STUDIO	Studio Channel Islands Arts C	200.00	V	
66988	1/17/2019	TATANGELO	Sue Tatangelo	150.00	EE	
66941	1/2/2019	TNT	TNT Automotive	456.42	V	
66969	1/9/2019	TNT	TNT Automotive	376.61	V	
66989	1/17/2019	TNT	TNT Automotive	453.58	V	
67100	2/27/2019	TNT	TNT Automotive	491.97	V	
67129	3/7/2019	TNT	TNT Automotive	252.97	V	
67140	3/13/2019	TNT	TNT Automotive	95.00	V	
67160	3/20/2019	TNT	TNT Automotive	155.94	V	
67067	2/13/2019	TRI COUNTY	Tri County Office Furniture, Ir	7,342.39	V	
67141	3/13/2019	TROPHIES	Trophies, Etc.	25.75	V	
66970	1/9/2019	TROPICAL	Tropical Car Wash	260.00	V	Mo, Dec
67022	1/30/2019	TROPICAL	Tropical Car Wash	260.00	V	Mo

Camarillo Health Care District

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(Report period: January 1, 2019 to March 31, 2019)

Check Number	Date	EFT #/ Vendor	Name	Net Amount	Type	Timing
67101	2/27/2019	TROPICAL	Tropical Car Wash	260.00	V	Mo
67174	3/28/2019	TROPICAL	Tropical Car Wash	260.00	V	Mo
66990	1/17/2019	UMPQUA	Umpqua Bank	4,621.42	V	Mo
67068	2/13/2019	UMPQUA	Umpqua Bank	5,537.19	V	Mo
67142	3/13/2019	UMPQUA	Umpqua Bank	10,044.09	V	Mo
66942	1/2/2019	US POST METR	United States Postal Svc	400.00	V	
67175	3/28/2019	US POST METR	United States Postal Svc	400.00	V	
67102	2/27/2019	USPOSTMASTE	U.S. Postmaster	235.00	V	Annually
67143	3/13/2019	USPOSTMASTE	U.S. Postmaster	7,240.00	V	Qtrly
67015	1/23/2019	VALIC	VALIC	1,140.86	V	Mo
67082	2/21/2019	VALIC	VALIC	1,140.86	V	Mo
67176	3/28/2019	VALIC	VALIC	1,140.86	V	Mo
67016	1/23/2019	VCAAA	VC Area Agency on Aging	71.50	V	
67023	1/30/2019	VCMA	Ventura County Medical Asso	100.00	V	
66991	1/17/2019	VCSDA	V C S D A	110.00	V	
67161	3/20/2019	VCSDA	V C S D A	20.00	V	
66971	1/9/2019	VILLASENOR	Veronica Villasenor	Voided	EE	
66992	1/17/2019	VILLASENOR	Veronica Villasenor	113.10	EE	
67048	2/6/2019	VILLASENOR	Veronica Villasenor	193.72	EE	
67130	3/7/2019	VILLASENOR	Veronica Villasenor	199.52	EE	
66943	1/2/2019	VISION	Vision Services Plan	190.54	V	Mo
67049	2/6/2019	VISION	Vision Services Plan	204.58	V	Mo
67131	3/7/2019	VISION	Vision Services Plan	204.58	V	Mo
66993	1/17/2019	VOYAGER	Voyager Fleet Systems Inc	893.63	V	Mo
67083	2/21/2019	VOYAGER	Voyager Fleet Systems Inc	880.68	V	Mo
67162	3/20/2019	VOYAGER	Voyager Fleet Systems Inc	1,818.72	V	Mo
66972	1/9/2019	WIGGINS	Mary Wiggins	54.50	EE	
67050	2/6/2019	WIGGINS	Mary Wiggins	82.36	EE	
66973	1/9/2019	WYLY	Paulette Wyly	32.70	EE	
67069	2/13/2019	WYLY	Paulette Wyly	29.00	EE	
67144	3/13/2019	WYLY	Paulette Wyly	29.00	EE	
66974	1/9/2019	YOUNG	Jennifer Young	130.74	EE	
67070	2/13/2019	YOUNG	Jennifer Young	192.10	EE	
67145	3/13/2019	YOUNG	Jennifer Young	136.76	EE	
67051	2/6/2019	ZEPEDA	Monica Zepeda	104.74	EE	
67132	3/7/2019	ZEPEDA	Monica Zepeda	112.97	EE	

Cash account Total 233,062.43

Report Total 233,062.43

Type: Board (B), Employee (EE), Facilitator (F), Vendor (V)



Section 6
Annual Review of Investment Policy

**Finance/Investment
Committee Meeting
April 24, 2018**



INVESTMENT POLICY

Revised ~~March 27, 2018~~ April 23, 2019

Camarillo Health Care District
3639 E. Las Posas Road, Camarillo, CA 93010
805-388-1952

CAMARILLO HEALTH CARE DISTRICT INVESTMENT POLICIES

SECTION 1

PURPOSE

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To establish overall policies and procedures for the management of investment funds.

SECTION 2

OBJECTIVES

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Temporarily unexpended funds of the Camarillo Health Care District shall be invested in accordance with principles of sound treasury management and in accordance with provisions of California Government Code Sections 53600 et seq., the Health and Safety Code, Section 32000 et seq. and these Investment Policies.

2.1 Overall Risk Profile

The basic objectives of the Camarillo Health Care District's investment program are, in order of priority:

- Safety of invested funds;
- Maintenance of sufficient liquidity to meet cash flow needs; and,
- Attainment of a reasonable yield consistent with the first two objectives.

2.2 Safety Objective

The Camarillo Health Care District shall insure the safety of its invested funds by limiting credit and interest rate risks. Credit risk is the risk of loss due to the failure of the security issuer or backer. Interest rate risk is the risk that the market value of portfolio securities will fall due to an increase in general interest rates. The achievement of these objectives shall be accomplished in the manner described below:

2.2.1. Credit risk will be mitigated by:

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- Limiting investments to the safest types of securities;
- Pre-qualifying with an established procedure of the financial institutions with which it will do business;
- Diversifying the investment portfolio so that the failure of any one issuer or backer will not place an undue financial burden on the District; and
- Monitoring all of the District's investments to anticipate and respond appropriately to a significant reduction of credit worthiness of any of the issuers. The current financial health of depositories or security dealers with

whom the District does business will be evaluated at least annually by staff. The results of the evaluation will be submitted to the Finance/Investment Committee.

2.2.2 Interest rate risk will be mitigated by:

- Structuring the District's portfolio so that securities mature to meet the District's cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to their maturation to meet those specific needs;
- Investment duration will be as outlined in California Government Code Section 53601; and
- Occasionally restructuring the portfolio to minimize the loss of market value and/or to maintain reasonable cash flows.

2.2.3. The physical security or safekeeping of the District's investments is also important element of safety; safekeeping requirements are defined in Section 4 of this Policy)

2.3 Liquidity Objective

The District's financial portfolio must be structured in a manner which will provide that securities mature at approximately the same time as cash is needed to meet anticipated demands. Additionally, since all possible cash demands cannot be anticipated, the portfolio should consist largely of securities with active secondary or resale markets. Investment instruments and maturities are described herein.

2.4 Yield Objective

Yield on the District's investment portfolio is of tertiary importance compared to the safety and liquidity objectives described above. Investments are limited to relatively low-risk securities in anticipation of earning a fair return relative to the risk being assumed. While it may occasionally be necessary or strategically prudent for the District to sell a security prior to maturity to either meet unanticipated cash needs or to restructure the portfolio, these Policies specifically prohibit trading securities for the sole purpose of speculating or taking an unhedged position on the future direction of interest rates.

Specifically, "when, as and if issued" trading and open-ended portfolio restructuring transactions are prohibited.

No representative of the District is authorized to engage in margin transactions or reverse repurchase agreements on behalf of the District.

2.5 Time Frame for Investment Decisions

The District's investment portfolio shall be structured to provide that sufficient funds from investments are available every month to meet the District's anticipated cash needs. Subject to the safety provisions outlined above, the choice of investment instruments and maturities shall be based upon an analysis of anticipated cash needs, existing and anticipated revenues, interest rate trends and specific market opportunities. Investment duration will be as outlined in California Government Code Section 53601.

2.6 Definition of Investment & Reserve Funds

Investment and reserve funds, for the purpose of this Policy, are District funds which are available for investment at any one time, except those minimum balances required by the District's banks to compensate them for the cost of banking services, and which provide the means by which the District may achieve the objectives described in Reserve Policy #1150. For general operating purposes, it is deemed prudent to work toward the goal of an available sum equal to fifty percent (50%) of annual budgeted expenditures.

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SECTION 3

INVESTMENT PARAMETERS

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3.1 Types of Investments Authorized

Funds may be invested only in the following:

- U.S. Treasury Securities maturing in two (2) years or less;
- The Local Agency Investment Fund (LAIF);
- Ventura County Treasury Fund;
- Collateralized demand and time deposits in Los Angeles County and Ventura County banks and savings and loan associations;
- Certificates of deposit, preferably of banks and savings and loans headquartered in California, but if not available, any banking/savings and loan institution in the U. S., maturing in two (2) years or less, which shall be insured by each institution at the maximum amount required by regulations of the FDIC. Certificates of deposit may not exceed amount insured by FDIC at any one institution;
- Money market accounts;
- CalTRUST.

No more than 30% of the total portfolio shall be invested in any single type of investment.

(Note: The Local Agency Investment Fund, CalTRUST, and the Ventura County Treasury Fund are pooled investments, consisting of a variety of instruments; therefore, they are not subject to the 30% rule.)

The portfolio shall be defined as the average amount, from the prior fiscal year, of investment funds and any “unrestricted cash and cash equivalent funds.”

3.2. Qualification of Brokers, Dealers, and Financial Institutions

United States Treasury issue transactions shall be conducted only with the Federal Reserve, or the bank providing banking services for the District, or security dealers from the list issued by the Federal Reserve Bank of New York.

3.3 Pre-formatted Wire Transfers

Wherever possible, the District will use pre-formatted wire transfers to restrict the transfer of funds to pre-authorized accounts only. When transferring funds to an account, the bank is required to call back a second authorized employee for confirmation that the transfer is authorized. Wire transfers between brokers and/or security dealers are prohibited.

3.4 Notice of Policies

The District shall send a copy of the current edition of the Investment Policy and enabling resolution upon opening an account and annually to all institutions which are approved to handle Camarillo Health Care District investments. Receipt of this Policy and authorizing resolution, including confirmation that it has been reviewed by persons handling the District's account, shall be acknowledged in writing within thirty (30) days.

3.5 Place and Time for Conducting Business

Investment transactions shall not be conducted from any other place other than Camarillo Health Care District offices during normal business hours.

SECTION 4

SAFEKEEPING OF SECURITIES

4.1 Safekeeping

The District shall contract with a bank, trust company or broker for the safekeeping of securities which are owned by the District as part of its investment portfolio.

4.2 Security Transfers

The authorization to release District securities will be telephoned to the appropriate bank by an authorized District official other than the person who initiated the transaction.

Authorized District officials are the Chief Executive Officer and designees. A written confirmation outlining details for the transaction and confirming the telephoned instructions will be sent to the bank within five (5) working days.

SECTION 5

RESPONSIBILITIES

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5.1 Responsibilities of the Accounting Department

The Accounting Department is charged with the responsibility for maintaining custody of all public funds and securities belonging to or under the control of the District, and for the deposit and investment of those funds in accordance with principles of sound treasury management and with applicable laws and ordinances.

5.2 Responsibilities of the Chief Financial Officer, or contracted financial services vendor

The Chief Financial Officer, or contract financial services vendor, shall perform the monthly review and reconciliation of accounting investments as well as be responsible for the conduct of all Accounting Department functions.

5.3 Responsibilities of the Chief Executive Officer

The Chief Executive Officer is responsible for directing and supervising the assigned designee and is responsible further to keep the Board of Directors fully advised as to the financial condition of the District.

5.4 Responsibilities of the District's Auditing Firm

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The District's auditing firm's responsibilities shall include but not be limited to the examination and analysis of fiscal procedures and the examination, checking and verification of accounts and expenditures. A review of the District's investment program is a part of the responsibility described above.

5.5 Responsibilities of the Board of Directors

The Board of Directors shall annually review and approve the written Investment Policy. As provided in the Policy, the Directors shall receive, review, and accept quarterly and monthly investment reports, per California Government Code section 53646, and Government Code section 53607, which will be included in the Financial Reports at Consent Calendar of the regularly scheduled meetings of the Board of Directors in the month following the meeting of the Finance/Investment Committee.

5.6 Responsibilities of the Finance/Investment Committee

There shall be a Finance/Investment Committee consisting of two (2) members of the Board of Directors and no more than two (2) citizens having experience in accounting, banking, or financial investments. Citizen members shall be approved by the Board, and serve one-year terms, commencing in January each year, upon confirmation by the Board. No members of the Finance/Investment Committee shall profit in any way from activities of the Committee. The Chief Executive Officer and assigned designee(s) shall serve as staff liaison to the Committee. The Committee shall meet quarterly to discuss the quarterly investment reports, investment strategy, investment and banking procedures, as well as the anticipated cash flow projection and any other significant investment-related activities being undertaken. The Committee's meetings will be summarized in minutes, which are distributed to the Board of Directors with the quarterly investment report.

SECTION 6

INVESTMENT REPORTING

6.1 QUARTERLY INVESTMENT REPORT

Under the direction of the assigned designee, a quarterly monthly investment report will be prepared, including a succinct management summary that provides a clear picture of the status of the current investment portfolio and all security transactions made over the past quarter. This management summary will be prepared in a manner which will allow the Chief Executive Officer and Board of Directors to ascertain whether investment activities during the reporting period have deviated from the District's Investment Policy. The District adopts California Government Code section 53607, and section 53646 et seq, to define reporting responsibilities.

The quarterly monthly investment report will include the following:

6.1.1 A listing of individual securities and deposits held at the end of the reporting period;

6.1.2 The market value of marketable securities at the end of the reporting period;

6.1.3 All security transactions occurring during the period whether or not the transaction has been fully settled;

6.1.4 Balances at the beginning of the period at market;

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~~6.1.5 Additions to the Local Agency Investment Fund, such as transfers of funds from
other accounts;~~

~~6.1.6 Interest or dividend income credited to the account. If interest or dividends
are not paid as earned, the interest amounts receivable should be shown;~~

~~6.1.7 Realized gains or losses on sales of investments;~~

~~6.1.8 Unrealized gains or losses during the period;~~

~~6.1.9 The nature of all such investments in the portfolio should be described;~~

~~6.1.9.1 With respect to interest bearing investments, the investment report
should indicate the face rate of interest and the effective yield to
the District based on its cost of the investment; and~~

~~6.1.9.2 Shall include the statement: "All District investments are shown
above and conform to the District's Investment Policies. All
investment transactions during this period are included in this
report."~~

SECTION 7

ANNUAL REVIEW AND INVESTMENT DELEGATION

These Investment Policies shall be reviewed annually by the Board of Directors in accordance with State law to ensure its consistency with respect to the overall objectives of safety, liquidity, and yield. Proposed amendments to these Policies shall be prepared by the Finance/Investment Committee before submission to the Board of Directors for consideration. Also, the Board will annually review and approve the delegated authority to invest District funds, as required by California Government Code section 53607.

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Record of

Review/Revision History

Year of Review	Date of Review	Status
1995	November 23	Adopted and Approved
1996	January 23	Revised
1996	March 26	Revised
1997	June 24	Revised
1998	June 2	Revised
1998	October 27	Revised
1999	July 27	Revised
2000	February 22	Revised
2000	June 27	Revised
2000	July 25	Reviewed
2001	August 28	Revised
2002	May 21	Revised
2002	November 12	Revised
2003	August 26	Reviewed
2005	March 8	Reviewed
2006	July 25	Revised
2007	November 13	Revised
2009	May 12	Revised
2010	September 28	Reviewed
2011	September 20	Reviewed
2015	January 27	Reviewed
2016	September 27	Revised
2017	November 14	Revised
2018	March 27, 2018	Revised
2019	April 23, 2019	Reviewedvised

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**Section 6
California Government Code
Section 53607 and
Section 53646 et seq**

**Finance/Investment
Committee Meeting
April 24, 2018**



GOVERNMENT CODE – GOV; TITLE 5. LOCAL AGENCIES [50001 - 57550] (*Title 5 added by Stats. 1949, Ch. 81.)* **DIVISION 2. CITIES, COUNTIES, AND OTHER AGENCIES [53000 - 55821]** (*Division 2 added by Stats. 1949, Ch. 81.)* **PART 1. POWERS AND DUTIES COMMON TO CITIES, COUNTIES, AND OTHER AGENCIES [53000 - 54999.7]** (*Part 1 added by Stats. 1949, Ch. 81.)* **CHAPTER 4. Financial Affairs [53600 - 53997]** (*Chapter 4 added by Stats. 1949, Ch. 81.)* **ARTICLE 1. Investment of Surplus [53600 - 53610]** (*Article 1 added by Stats. 1949, Ch. 81.)*

53607. The authority of the legislative body to invest or to reinvest funds of a local agency, or to sell or exchange securities so purchased, may be delegated for a one-year period by the legislative body to the treasurer of the local agency, who shall thereafter assume full responsibility for those transactions until the delegation of authority is revoked or expires, and shall make a monthly report of those transactions to the legislative body. Subject to review, the legislative body may renew the delegation of authority pursuant to this section each year.

(Amended by Stats. 1996, Ch. 749, Sec. 6. Effective January 1, 1997.)

GOVERNMENT CODE – GOV TITLE 5. LOCAL AGENCIES [50001 - 57550] (*Title 5 added by Stats. 1949, Ch. 81.)* **DIVISION 2. CITIES, COUNTIES, AND OTHER AGENCIES [53000 - 55821]** (*Division 2 added by Stats. 1949, Ch. 81.)* **PART 1. POWERS AND DUTIES COMMON TO CITIES, COUNTIES, AND OTHER AGENCIES [53000 - 54999.7]**(*Part 1 added by Stats. 1949, Ch. 81.)* **CHAPTER 4. Financial Affairs [53600 - 53997]** (*Chapter 4 added by Stats. 1949, Ch. 81.*) **ARTICLE 2. Deposit of Funds [53630 - 53686]**(*Article 2 added by Stats. 1949, Ch. 81.)*

53646, et seq

(a) (1) In the case of county government, the treasurer may annually render to the board of supervisors and any oversight committee a statement of investment policy, which the board shall review and approve at a public meeting. Any change in the policy shall also be reviewed and approved by the board at a public meeting.

(2) In the case of any other local agency, the treasurer or chief fiscal officer of the local agency may annually render to the legislative body of that local agency and any oversight committee of that local agency a statement of investment policy, which the legislative body of the local agency shall consider at a public meeting. Any change in the policy shall also be considered by the legislative body of the local agency at a public meeting.

(b) (1) The treasurer or chief fiscal officer may render a quarterly report to the chief executive officer, the internal auditor, and the legislative body of the local agency. The quarterly report

shall be so submitted within 30 days following the end of the quarter covered by the report. Except as provided in subdivisions (e) and (f), this report shall include the type of investment, issuer, date of maturity, par and dollar amount invested on all securities, investments and moneys held by the local agency, and shall additionally include a description of any of the local agency's funds, investments, or programs, that are under the management of contracted parties, including lending programs. With respect to all securities held by the local agency, and under management of any outside party that is not also a local agency or the State of California Local Agency Investment Fund, the report shall also include a current market value as of the date of the report, and shall include the source of this same valuation.

(2) The quarterly report shall state compliance of the portfolio to the statement of investment policy, or manner in which the portfolio is not in compliance.

(3) The quarterly report shall include a statement denoting the ability of the local agency to meet its pool's expenditure requirements for the next six months, or provide an explanation as to why sufficient money shall, or may, not be available.

(4) In the quarterly report, a subsidiary ledger of investments may be used in accordance with accepted accounting practices.

(c) Pursuant to subdivision (b), the treasurer or chief fiscal officer shall report whatever additional information or data may be required by the legislative body of the local agency.

(d) The legislative body of a local agency may elect to require the report specified in subdivision (b) to be made on a monthly basis instead of quarterly.

(e) For local agency investments that have been placed in the Local Agency Investment Fund, created by Section 16429.1, in National Credit Union Share Insurance Fund-insured accounts in a credit union, in accounts insured or guaranteed pursuant to Section 14858 of the Financial Code, or in Federal Deposit Insurance Corporation-insured accounts in a bank or savings and loan association, in a county investment pool, or any combination of these, the treasurer or chief fiscal officer may supply to the governing body, chief executive officer, and the auditor of the local agency the most recent statement or statements received by the local agency from these institutions in lieu of the information required by paragraph (1) of subdivision (b) regarding investments in these institutions.

(f) The treasurer or chief fiscal officer shall not be required to render a quarterly report, as required by subdivision (b), to a legislative body or any oversight committee of a school district or county office of education for securities, investments, or moneys held by the school district or county office of education in individual accounts that are less than twenty-five thousand dollars (\$25,000).

(g) In recognition of the state and local interests served by the actions made optional in subdivisions (a) and (b), the Legislature encourages the local agency officials to continue taking the actions formerly mandated by this section. However, nothing in this subdivision may be construed to impose any liability on a local agency that does not continue to take the formerly mandated action.

(Amended by Stats. 2009, Ch. 332, Sec. 68.5. (SB 113) Effective January 1, 2010.)



**Legal Review
Quarter Ending
March 31, 2019**

**Finance/Investment
Committee Meeting
April 23, 2019**



**Section 8
Chief Executive Officer
General Report**

**Finance/Investment
Committee Meeting
April 23, 2019**