



MINUTES

May 14, 2020

Finance/Investment Committee Meeting
Camarillo Health Care District Board of Directors
Zoom Meeting

<https://zoom.us/j/97994301367>

Meeting ID: 979 9430 1367 - +16699009128,,97994301367# US (San Jose)
+1 669 900 9128 US (San Jose)

Board of Directors

Tom Doria, MD, Director
Mark Hiepler, ESQ, Director

Participants:

Rick Wood, CSDA Financial Services
Shalene Hayman, Hayman Consulting

Staff

Kara Ralston, Chief Executive Officer
Sonia Amezcua, Chief Administrative Officer
Renee Murphy, Accounting Manager
Karen Valentine, Clerk to the Board

1. **Call to Order** – The Finance/Investment Committee Meeting was called to order by Director Doria at 11:02 a.m.
2. No public comment.
3. Cash Investments – Reviewed the banking and investment results, and tax revenue for quarter ending March 31, 2020.
4. Reviewed Preliminary Operating Results and Departmental Activities for quarter ending March 31, 2020.

CEO Ralston requested Agenda Item 6 be heard before Agenda Item 5.
5. Reviewed and discussed recommended changes to District Policy #1150, Reserve Policy. Directors Hiepler and Doria agreed that the changes be brought before the full Board with the Finance Committee’s recommendation for approval.
6. Reviewed and discussed reserve funding and investment products.
7. Reviewed District disbursements including credit card expenditures for quarter ending March 31, 2020.
8. CEO Ralston presented the quarterly legal review.
9. The next Finance/Investment Committee Meeting will be held on July 28, 2020.
10. Having no further business, this meeting is adjourned at 12:55 p.m.



Tom Doria
Director