



**FINANCE/INVESTMENT COMMITTEE MEETING**  
**January 26, 2021 10:30 AM**

**Join Zoom Meeting**

**<https://zoom.us/j/91007638159?pwd=aUFzd25HOTU3TUkzY1JvM1g3T3hTQT09>**

**Meeting ID: 910 0763 8159 Passcode: 017893**

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**Meeting ID: 910 0763 8159**

**Passcode: 017893**

**January 26, 2021, 10:30 a.m.**



# AGENDA

January 26, 2021, 10:30 a.m.  
Finance and Investment Committee Meeting

## Join Zoom Meeting

<https://zoom.us/j/91007638159?pwd=aUFzd25HOTU3TUkzY1JvM1g3T3hTQT09>  
Meeting ID: 910 0763 8159 Passcode: 017893  
+1 669 900 9128 US (San Jose)

### Board Members:

Tom Doria, MD, Director  
Mark Hiepler, Esq., Director

### Staff:

Kara Ralston, Chief Executive Officer  
Sonia Amezcua, Chief Administrative Officer  
Karen Valentine, Clerk to the Board

### Participants:

Rick Wood, *CSDA Financial Services*  
Shalene Hayman, *Hayman Consulting*  
Cindy Fanning, CPA, *Fanning & Karrh*

1. **Call to Order** – The Meeting of the Finance and Investment Committee was called to order by \_\_\_\_\_, at \_\_\_\_\_.
2. **Public Comment - Ca. Government Code Section 54954.3 - COVID-19 RESPONSE:** The Board reserves this time to hear from the public. If you wish to make a general public comment, or comment on a specific agenda item, please submit your comment via email by 4:00 p.m. on Monday, January 26, 2021 to the Clerk to the Board at [karenv@camhealth.com](mailto:karenv@camhealth.com). The Clerk to the Board will print your email, distribute copies to all Committee Members prior to the meeting, and the Committee Chair or Chief Executive Officer will read the emailed comments aloud during general public comments, or during the specified agenda item.
3. Review “Draft” of Financial Audit Report for 2019-2020 Fiscal Year.
4. Cash Investments: Review banking and investment results, and tax revenue for quarter ending December 31, 2020.
5. Financial Review: Review Preliminary Operating Results and Departmental Activities for quarter ending December 31, 2020.
6. Review District disbursements and check register comparison for quarter ending December 31, 2020.
7. Annual review of District Finance Policies.
8. Annual review of District Investment Policies.
9. Quarterly review of District credit card usage.
10. Quarterly Legal Review
11. CEO Report
12. Set date for next quarterly Finance Committee Meeting. (Suggested date, April 27, 2021 at 10:30 a.m.)

13. Having no further business, this meeting is adjourned at \_\_\_\_\_.

**ADA compliance statement;** In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the Clerk to the Board of Directors, Karen Valentine, at (805) 482-9382. Notification 48 hours prior to the meeting will enable the District to make reasonable arrangements to ensure accessibility to this meeting.



**Financial Audit Report  
2019/2020 Fiscal Year  
Draft**

**Finance/Investment  
Committee Meeting  
January 26, 2021**

# DRAFT (1-21-21)

## CAMARILLO HEALTH CARE DISTRICT

Financial Statements for the Years  
Ended June 30, 2020 and 2019 and  
Independent Auditor's Report

**Fanning & Karrh**

**Certified Public Accountants**

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**A Professional Corporation**

# DRAFT (1-21-21)

## CAMARILLO HEALTH CARE DISTRICT Table of Contents

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	<u>Page</u>
Governing Board of Directors and Management	1
<u>Financial Section</u>	
Independent Auditor's Report	2 - 3
Management's Discussion and Analysis	4 - 7
Statements of Net Position, June 30, 2020 and 2019	8 - 9
Statements of Revenues and Expenses and Changes in Net Position for the Years Ended June 30, 2020 and 2019	10 - 11
Statements of Cash Flow for the Years Ended June 30, 2020 and 2019	12 - 13
Notes to the Financial Statements	14 - 27
<u>Required Supplementary Information</u>	
Cost Sharing Defined Benefit Pension Plan - Schedule of Proportionate Share of Net Pension Liability and Schedule of Contributions	28
Schedule of Changes in the Net OPEB Liability and Related Ratios	29
<u>Other Report</u>	
Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	30 - 31

# DRAFT (1-21-21)

CAMARILLO HEALTH CARE DISTRICT  
Governing Board of Directors and Management  
June 30, 2020

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Name	Position
<b>Governing Board of Directors:</b>	
Christopher Loh, MD	President
Thomas Doria, MD	Vice President
Richard Loft, MD	Clerk of the Board
Mark O. Hiepler, Esq	Director
Rodger Brown, MBA	Director
<b>Management:</b>	
Kara Ralston	Chief Executive Officer
Sonia Amezcua	Chief Administrative Officer

# DRAFT (1-21-21)

## FINANCIAL SECTION



# DRAFT (1-21-21)

## INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of  
Camarillo Health Care District:

We have audited the accompanying financial statements of Camarillo Health Care District (District) as of and for the years ended June 30, 2020 and 2019, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States, and State Controller's Minimum Audit Requirements for California Special Districts. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the basic financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Camarillo Health Care District as of June 30, 2020 and 2019 and the changes in its financial position and its cash flows thereof for the years then ended in accordance with accounting principles generally accepted in the United States of America.

# DRAFT (1-21-21)

## **Other Matters**

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 4 through 7, the Schedules of Proportionate Share of the Net Pension Liability and of Contributions for the Cost Sharing Defined Benefit Pension Plan on page 28, the Schedule of Changes in the Net OPEB Liability and Related Ratios on page 29 to be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### **Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated February \_\_, 2021, on our consideration of the Camarillo Health Care District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the Camarillo Health Care District's internal control over financial reporting and compliance.

Ventura, California  
February \_\_, 2021

# DRAFT (1-21-21)

**CAMARILLO HEALTH CARE DISTRICT**  
Management's Discussion and Analysis  
June 30, 2020

This discussion and analysis of the Camarillo Health Care District's ("District") financial performance during the stated period provides an overview of the District's operational activities that had an impact on the financial performance of the District.

This report consists of a series of financial statements with accompanying notes. The Statements of Net Position reflects the financial position of the District at June 30, 2020 and 2019. The Statements of Revenues, Expenses and Changes in Net Position provide the results from operations through the fiscal years ended June 30, 2020 and 2019, and reflect how the operating results for the fiscal years affected the Statements of Net Position.

The District uses a single enterprise fund for accounting and reporting the results of all operations. The statements referenced above include all assets and liabilities using the accrual basis of accounting, which is similar to accounting used by most private-sector companies. Accrual of current year's revenues and expenses are taken into account regardless of when cash is received or paid.

As a result of the spread of the COVID-19 coronavirus, economic uncertainties have arisen which are likely to negatively impact revenues. Other financial impact could occur, though such potential impact is unknown at this time.

This is a challenging time not only for our country but also for the community. The District takes the safety and health of our community and staff very seriously. The District has chosen to take actions to limit the spread of this virus. Therefore, the District has made the tough decision to cancel or postpone programs in several areas.

The notes that follow the financial statements provide additional information that is essential to a full understanding of the data provided in the financial statements.

# DRAFT (1-21-21)

~~CAMARILLO HEALTH CARE DISTRICT~~  
Management's Discussion and Analysis  
June 30, 2020

The District is operated and reported as a single enterprise fund; there are no subsidiary fund statements presented as part of this report. The following is a summary of the net position of the District and the change in the net positions from the prior fiscal year.

	2020	2019
<u>Assets</u>		
Current Assets	\$4,717,196	\$4,183,405
Restricted Assets	5,599	5,316
Capital Assets	1,259,480	1,387,102
Total Assets	5,982,275	5,575,823
 Deferred Outflows of Resources	 574,282	 564,383
Total Assets and Deferred	\$6,556,557	\$6,140,206
 <u>Liabilities</u>		
Current Liabilities	\$360,306	\$366,102
Long-term Liabilities	2,019,001	2,031,422
Total Liabilities	2,379,307	2,397,524
 Deferred Inflow of Resources	 619,650	 743,482
 Net Position	 3,557,600	 2,999,200
 Total Liabilities, Deferred and Net Position	 \$6,556,557	 \$6,140,206

The net position of the District increased 18.62%, or \$558,400 as follows:

- Current assets increased by 12.76% (\$533,791) from the prior year due to expense management March to June due to COVID-19 which offset the loss of enterprise revenue, coupled with a 2.2% increase over the prior year's property tax revenue.
- A decrease in capital assets of 9.2% (\$127,622) is primarily due to current year depreciation.
- A minimal decrease in current liabilities of 1.6% (\$5,796) shows very little change from the previous year.
- Also, a very minimal decrease in total long-term liabilities of .61% (\$12,421) which actually reflects the on-going pay down of the District's one outstanding loan, and a reduction in the actuarially determined Other Post Employment Benefit (OPEB) liability, offset by an increase in the actuarially determined net pension liability.
- The increase in deferred outflows of resources, and the decrease in deferred inflows of resources, are due to pension and other postemployment actuarially determined activities.
- An increase in net position reflects the net income from operations of \$558,400.

# DRAFT (1-21-21)

**CAMARILLO HEALTH CARE DISTRICT**  
**Management's Discussion and Analysis**  
**June 30, 2019**

	<u>2020</u>	<u>2019</u>
Operating Revenues		
Program Revenues	\$387,036	\$445,987
Operating Grants	267,847	303,314
Bequest Distribution - Care-A-Van	142,958	142,876
Other Operating Revenue	<u>18,555</u>	<u>31,009</u>
Total Operating Revenues	<u>816,396</u>	<u>923,186</u>
Non-Operating Revenues (Expenses)		
Property Taxes	2,765,567	2,704,736
Investment Income	62,586	60,937
Other Non-Operating Revenue	70,688	67,132
Gain (Loss) on Sale of Assets	4,300	(1,226)
Interest Expense	<u>(9,030)</u>	<u>(11,158)</u>
Total Non-Operating Revenues	<u>2,894,111</u>	<u>2,820,421</u>
Program Expenses		
Salaries, wages and benefits	1,707,231	1,604,964
Professional fees	191,269	236,001
Depreciation	114,584	121,471
Other	<u>486,054</u>	<u>437,249</u>
Total Program Expenses	<u>2,499,138</u>	<u>2,399,685</u>
Administration Expenses	<u>652,969</u>	<u>647,826</u>
Change in Net Position	<u><u>\$558,400</u></u>	<u><u>\$696,096</u></u>

- Total Operating Revenues reflect a decrease of 11.57% (\$106,790), primarily due to the COVID 19 pandemic and the facilities being shut down from mid-March through June of the fiscal year.
- Total Non-Operating Revenues increased by 2.61% (\$73,690) due primarily to an increase in property tax revenue.
- Total Program Expenses increased by 4.14% (\$99,453) due primarily to a previously vacant but budgeted position being filled in the fiscal year, offset by a reduction in professional fees.
- Administration Expenses had a very minimal increase of .79% (\$5,143).

# DRAFT (1-21-21)

Management's Discussion and Analysis  
June 30, 2020

## Actual Results Compared to Budget

The Board of Directors adopts an annual budget in June for the following fiscal year, beginning on July 1. Performance to budget is monitored by the Board throughout the year. Following is a summary of actual results in comparison to budget.

	<u>Actual</u>	<u>Budget</u>
Total Operating Revenue	\$816,396	\$823,292
Less Operating Expenses:		
Salaries and Benefits	2,103,420	2,587,379
Depreciation	137,840	135,318
Other Operating Expenses	910,547	969,824
Net Operating Loss	<u>-2,335,711</u>	<u>-2,869,229</u>
Non-Operating Revenues and Expenses:		
Property Taxes	2,765,567	2,741,713
Investment Income	62,586	193,000
Other Non-Operating Revenue	70,688	
Other Non-Operating Expenses	(4,730)	
Net Non-Operating Revenue	<u>2,894,111</u>	<u>2,934,713</u>
Change in Net Position	<u>\$558,400</u>	<u>\$65,484</u>

### Requests for information:

This report is designed to provide a general overview of the District's finances. Questions concerning any of the information provided in this report should be addressed to the CEO, Camarillo Health Care District, 3639 East Las Posas Road, Suite 117, Camarillo, CA 93010.

# DRAFT (1-21-21)

CAMARILLO HEALTH CARE DISTRICT  
STATEMENTS OF NET POSITION  
June 30, 2020 and 2019

ASSETS	NOTES	2020	2019
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	2	\$ 4,539,444	\$ 3,994,445
Receivables:			
Accounts		108	1,987
Property taxes		63,220	67,488
Grants and other reimbursements		95,723	96,227
Interest		13,018	20,789
Prepaid expenses		<u>5,683</u>	<u>2,469</u>
Total current assets		<u>4,717,196</u>	<u>4,183,405</u>
RESTRICTED ASSETS - cash and cash equivalents	2	<u>5,599</u>	<u>5,316</u>
CAPITAL ASSETS, net of accumulated depreciation	3	<u>1,259,480</u>	<u>1,387,102</u>
TOTAL ASSETS		<u>5,982,275</u>	<u>5,575,823</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Deferred outflows of resources related to other postemployment benefits	7	79,348	73,897
Deferred outflows of resources related to pensions	6	<u>494,934</u>	<u>490,486</u>
Total deferred outflows of resources		<u>574,282</u>	<u>564,383</u>

# DRAFT (1-21-21)

CAMARILLO HEALTH CARE DISTRICT  
 STATEMENTS OF NET POSITION - concluded  
 June 30, 2020 and 2019

LIABILITIES	NOTES	2020	2019
<b>CURRENT LIABILITIES</b>			
Accounts payable		56,314	59,865
Accrued expenses		158,590	167,967
Accrued interest payable		6,441	7,767
Deferred revenue		46,947	41,816
Current portion of long-term debt	5	<u>92,014</u>	<u>88,687</u>
Total current liabilities		<u>360,306</u>	<u>366,102</u>
<b>LONG-TERM LIABILITIES</b>			
Long-term debt, net of current portion	5	95,464	187,478
Net other postemployment benefit liability	7	326,777	420,524
Net pension liability	6	<u>1,596,760</u>	<u>1,423,420</u>
Total long-term liabilities		<u>2,019,001</u>	<u>2,031,422</u>
<b>TOTAL LIABILITIES</b>		<u>2,379,307</u>	<u>2,397,524</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Deferred inflows of resources related to other postemployment benefits	7	432,661	540,826
Deferred inflows of resources related to pensions	6	<u>186,989</u>	<u>202,656</u>
Total deferred inflows of resources		<u>619,650</u>	<u>743,482</u>
<b>NET POSITION</b>			
Net investment in capital assets		1,072,002	1,110,936
Unrestricted net position		<u>2,485,598</u>	<u>1,888,264</u>
<b>TOTAL NET POSITION</b>		<u>\$ 3,557,600</u>	<u>\$ 2,999,200</u>

The notes to the financial statements are an integral part of this statement.



# DRAFT (1-21-21)

CAMARILLO HEALTH CARE DISTRICT  
 STATEMENTS OF REVENUES AND EXPENSES AND CHANGES IN NET POSITION  
 For the Years Ended June 30, 2020 and 2019

	NOTES	<u>2020</u>	<u>2019</u>
<b>OPERATING REVENUES</b>			
Program revenue		\$ 387,036	\$ 445,987
Operating grants	10	267,847	303,314
Distribution from Ventura County Community Foundation	9	142,958	142,876
Other operating revenues		<u>18,555</u>	<u>31,009</u>
<b>TOTAL OPERATING REVENUES</b>		<u>816,396</u>	<u>923,186</u>
<b>OPERATING EXPENSES</b>			
<b>Program Expenses:</b>			
Salaries, wages and benefits		1,707,231	1,604,964
Professional fees		191,269	236,001
Postage and printing		90,540	99,297
Supplies and activities		84,422	73,420
Dues and subscriptions		12,306	11,316
Continuing education - staff		14,717	19,040
Depreciation		114,584	121,471
Insurance		54,019	22,194
Advertising and promotion		20,177	24,523
Utilities and telephone		87,838	84,685
Repairs and maintenance		77,413	48,649
Other		<u>44,622</u>	<u>54,125</u>
Total program expenses		<u>2,499,138</u>	<u>2,399,685</u>
<b>Administration Expenses:</b>			
Salaries, wages and benefits		396,189	386,504
Professional fees		93,968	82,630
Postage and printing		3,641	770
Supplies and activities		9,679	24,931
Dues and subscriptions		21,023	17,349
Continuing education - staff		5,065	10,154
Depreciation		23,256	29,371
Insurance		7,360	25,834
Advertising and promotion		1,598	611
Board expenses		33,380	25,886
Utilities and telephone		18,819	18,085
Repairs and maintenance		21,182	7,395
Other		<u>17,809</u>	<u>18,306</u>
Total administration expenses		<u>652,969</u>	<u>647,826</u>
<b>TOTAL OPERATING EXPENSES</b>		<u>3,152,107</u>	<u>3,047,511</u>
<b>OPERATING LOSS</b>		<u>(2,335,711)</u>	<u>(2,124,325)</u>

# DRAFT (1-21-21)

CAMARILLO HEALTH CARE DISTRICT  
 STATEMENTS OF REVENUES AND EXPENSES AND CHANGES IN NET POSITION - concluded  
 For the Years Ended June 30, 2020 and 2019

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	NOTES	<u>2020</u>	<u>2019</u>
<b>NON-OPERATING REVENUES AND EXPENSES</b>			
Property taxes		2,765,567	2,704,736
Donations		6,776	5,416
Investment income		62,586	60,937
Other non-operating revenue		63,912	61,716
Gain (loss) on disposal of capital assets		4,300	(1,226)
Interest expense		<u>(9,030)</u>	<u>(11,158)</u>
<b>TOTAL NON-OPERATING REVENUES AND EXPENSES</b>		<u>2,894,111</u>	<u>2,820,421</u>
<b>CHANGE IN NET POSITION</b>		558,400	696,096
<b>NET POSITION - Beginning of year</b>		<u>2,999,200</u>	<u>2,303,104</u>
<b>NET POSITION - End of year</b>		<u>\$ 3,557,600</u>	<u>\$ 2,999,200</u>

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The notes to the financial statements are an integral part of this statement.

# DRAFT (1-21-21)

CAMARILLO HEALTH CARE DISTRICT  
 STATEMENTS OF CASH FLOWS  
 For the Years Ended June 30, 2020 and 2019

	<u>2020</u>	<u>2019</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Cash received from user charges	\$ 394,046	\$ 474,810
Operating grant revenue received	268,351	317,646
Distribution from Ventura County Community Foundation	142,958	142,876
Other operating receipts	18,555	31,009
Cash payments to employees	(2,166,935)	(2,032,839)
Cash payments for operating expenses	<u>(917,611)</u>	<u>(923,872)</u>
<b>NET CASH USED FOR OPERATING ACTIVITIES</b>	<u>(2,260,636)</u>	<u>(1,990,370)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Investment income	70,357	53,851
Other non-operating income	<u>70,688</u>	<u>67,132</u>
<b>NET CASH PROVIDED BY INVESTING ACTIVITIES</b>	<u>141,045</u>	<u>120,983</u>
<b>CASH FLOWS FROM CAPITAL ACTIVITIES</b>		
Purchase of capital assets	(10,218)	(63,438)
Proceeds from sale of capital assets	4,300	-
Interest payments on long-term debt	(10,356)	(13,562)
Repayment of long-term debt	<u>(88,688)</u>	<u>(85,482)</u>
<b>NET CASH USED FOR CAPITAL ACTIVITIES</b>	<u>(104,962)</u>	<u>(162,482)</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>		
Property taxes collected	<u>2,769,835</u>	<u>2,700,192</u>
<b>NET CASH PROVIDED BY NONCAPITAL FINANCING ACTIVITIES</b>	<u>2,769,835</u>	<u>2,700,192</u>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	545,282	668,323
<b>CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR</b>	<u>3,999,761</u>	<u>3,331,438</u>
<b>CASH AND CASH EQUIVALENTS, END OF YEAR</b>	<u>\$ 4,545,043</u>	<u>\$ 3,999,761</u>

# DRAFT (1-21-21)

CAMARILLO HEALTH CARE DISTRICT  
 STATEMENTS OF CASH FLOWS - concluded  
 For the Years Ended June 30, 2020 and 2019

	<u>2020</u>	<u>2019</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Operating loss	\$ (2,335,711)	\$ (2,124,325)
Adjustments to reconcile operating loss to net cash used for operating activities:		
Depreciation	137,840	150,842
Changes in assets, deferred outflows, liabilities, and deferred outflows:		
Accounts receivable	1,879	4,342
Grants and other reimbursements	504	14,332
Prepaid expenses	(3,213)	627
Deferred outflows of resources	(9,899)	425,761
Accounts payable	(3,551)	(19,298)
Accrued expenses	(9,377)	16,442
Deferred revenue	5,131	24,481
Net other postemployment benefit liability	(93,747)	(989,649)
Net pension liability	173,340	(25,613)
Deferred inflows of resources	<u>(123,832)</u>	<u>531,688</u>
<b>NET CASH USED FOR OPERATING ACTIVITIES</b>	<b><u>\$ (2,260,636)</u></b>	<b><u>\$ (1,990,370)</u></b>
<b>SUPPLEMENTAL DISCLOSURE OF NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES</b>		
None	<u>\$ -</u>	<u>\$ -</u>

The notes to the financial statements are an integral part of this statement.

# DRAFT (1-21-21)

## CAMARILLO HEALTH CARE DISTRICT

### NOTES TO FINANCIAL STATEMENTS

#### 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization – Camarillo Health Care District (District) is a political subdivision of the State of California, classified as a public not-for-profit local government special district. The District encompasses the greater Camarillo area which includes Somis, the Las Posas Valley and a portion of the Santa Rosa Valley. The District's overall goal is to provide quality health and wellness related services to meet the needs of all District residents. The District's five-member Board of Directors comprises representatives who were elected at large and serve four year terms. The District amended its Bylaws in October 2019 to provide for election by zone beginning in 2020.

Reporting Entity – The District's reporting entity includes all significant operations and revenue sources which the District Board of Directors exercises oversight responsibility. Oversight responsibility is determined on the basis of selection of the governing board, designation of management, ability to significantly influence operations, accountability for fiscal matters, and the scope of public service. There are no component units included within the reporting unit.

Basis of Accounting – The Camarillo Health Care District is accounted for as a proprietary fund in accordance with generally accepted accounting principles as applied to governmental units. Proprietary funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises – where the expenses, including depreciation, of providing goods or services to the general public are recovered through user charges, or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and net income is appropriate for capital maintenance, public policy, management control, and other purposes. Because the District is accounted for as a proprietary fund, the District uses the economic resources measurement focus and the accrual basis of accounting is used for financial statement reporting purposes. Revenues are recognized when they are earned, and expenses are recognized when they are incurred. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the Statement of Net Position. Net position is segregated into investment in capital assets and unrestricted.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing goods and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the District are program fees charged to clients for services and grants received from other governmental agencies and private enterprises for operating purposes. Operating expenses include the cost of providing services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

Principles of Presentation – The accompanying financial statements are presented utilizing the accrual method of accounting.

Use of Estimates – The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

Significant estimates used in preparing these financial statements include:

- Depreciation expense
- Compensated absences
- Allowance for uncollectible receivables
- Investments
- Accrual of net pension liability
- Accrual of other postemployment benefits

# DRAFT (1-21-21)

**Cash and Cash Equivalents** – For the purpose of the Statement of Cash Flows, the District considers all highly liquid investments with original maturities of 90 days or less to be cash and cash equivalents. The District considers funds in the Local Agency Investment Fund and the Ventura County Treasury Fund to be cash equivalents.

**Investments** – Investments are carried at fair value.

The District's Investment Policy authorizes investments in obligations of the U. S. Treasury, U. S. Agencies, certificates of deposit, money market checking accounts, the Local Agency Investment Fund and the Ventura County Treasury Fund.

**Capital Assets** – Capital assets that are acquired and/or constructed are capitalized at historical cost. District policy has set the capitalization threshold for reporting capital assets at \$1,000. Depreciation is calculated using the straight-line method of depreciation over the estimated useful lives of the assets ranging from one to thirty-nine years.

**Compensated Absences** – The District accrues the estimated obligation for vacation pay as earned. Sick leave is not included in the accrual as the District does not pay for unused sick leave upon employee termination.

**Deferred Outflows of Resources and Deferred Inflows of Resources** – Deferred outflows of resources is a consumption of net position by the District that is applicable to a future period and deferred inflows of resources is an acquisition of net position by the District that is applicable to a future reporting period. Both deferred outflows and inflows are reported in the Statements of Net Position, but are not recognized in the financial statements as revenue and expenses until the period(s) to which they relate. Deferred outflows of resources and deferred inflows of resources are related to pensions and other postemployment benefits.

**Pensions** – For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the District's California Public Employees' Retirement System (CalPERS) cost-sharing multiple-employer defined benefit plan and additions to/deductions from the plan's fiduciary net position have been determined on the same basis as they are reported by the plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when currently due and payable in accordance with the benefit terms. Investments are reported at fair value.

**Postemployment Benefits Other Than Pensions (OPEB)** – For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the Camarillo Health Care District Retiree Benefits Plan (Plan) and the additions to/deductions from the Plan's fiduciary net position have been determined on the same basis as they are reported by the Plan. For this purpose, the Plan recognizes benefit payments when due and payable in accordance with the benefit terms. Investments are reported at fair value, except for money market investments and participating interest-earning investment contracts that have a maturity at the time of purchase of one year or less, which are reported at cost.

**Net Position** – Net position represents the difference between assets and deferred outflows of resources, and liabilities and deferred inflows of resources on the financial statements. Net position is classified in the following categories:

- Net investment in capital assets – This category includes capital assets, net of accumulated depreciation and reduced by any outstanding debt related to the acquisition, construction or improvement of those assets.
- Restricted – This category consists of net position with legal limitations imposed on their use by external restrictions by other governments, creditors, grantors, contributors, laws or regulations, or through constitutional provision, or enabling legislation. As of June 30, 2020 and 2019, the District did not have restricted net position.
- Unrestricted net position – This category consists of all other net position that does not meet the definition of restrict or invested in capital assets.

# DRAFT (1-21-21)

The District's reserve policy provides for the designation of unrestricted net position to fund replacement and major repairs for District physical assets; fund replacement and upgrades of IT performance systems, hardware and software; fund designated projects/programs, or other special uses, requiring additional monetary support; fund capital improvements; and maintain standard operational sustainability in periods of economic uncertainty.

**Budgets** – The District annually adopts a budget prior to and for the upcoming fiscal year, which includes anticipated expenditures and their means of financing. Once adopted, the budget as approved is subject to amendment as considered necessary.

**Property Taxes** – Tax revenues are received by the District pursuant to its status as a political subdivision of the State of California.

**Reclassifications** – Certain reclassifications have been made to the prior year financial statements in order to conform to the presentation of the current year financial statements for comparative purposes. There is no material effect on the financial statements.

## 2. DEPOSITS AND INVESTMENTS

The District's carrying value of deposits was \$933,267 and \$558,211 at June 30, 2020 and 2019, respectively. The corresponding bank balances were \$944,758 and \$595,186, respectively. Of the bank balances, \$500,000 was covered by Federal deposit insurance. The California Government Code requires all financial institutions to secure a local government agency's deposits by pledging governmental securities as collateral. The market value of pledged securities must equal 110% of an agency's deposits. California law also allows financial institutions to secure an agency's deposits by pledging first trust deed mortgage notes having a value of 150% of an agency's total deposits, and collateral is considered to be held in the name of the District. All cash held by financial institutions is, therefore, entirely insured or collateralized.

At June 30, the District had the following investments (all of which are considered cash equivalents):

	<u>2020</u>	<u>2019</u>
State of California Local Agency Investment Fund	\$ 3,605,316	\$ 3,435,696
Ventura County Treasury Investment Fund	<u>5,304</u>	<u>4,699</u>
Total	<u>\$ 3,610,620</u>	<u>\$ 3,440,395</u>

The District is a voluntary participant in the Local Agency Investment Fund (LAIF) that is regulated by the California Government Code Section 16429 under the oversight of the Treasurer of the State of California. LAIF is managed by the Local Agency Investment Advisory Board, which consists of 5 members, in accordance with State Statute. The State Treasurer's Office audits the fund annually. The fair value of the position in the investment pool is the same as the value of the pool shares. The fair value of the District's investment in this pool is reported at amounts based upon the District's pro-rata share of the fair value provided by LAIF for the entire LAIF portfolio. The share value of the District's investment in LAIF is \$3,623,028 and \$3,441,577 at June 30, 2020 and 2019, respectively.

The County of Ventura Treasurer maintains a cash investment pool for all funds of the County and other agencies for which the County treasury is the depository. Interest earned on the pooled funds is allocated and credited to these funds quarterly. Interest is apportioned to the District based on the average daily balances on deposit with the County Treasurer. Investment earnings are accrued at year-end. The County Treasurer invests District funds in accordance with the County's investment policy as approved by the Treasury Oversight Committee and the County Board of Supervisors. The policy emphasizes safety, liquidity, and yield and follows the "prudent investor rule". The County Treasurer is authorized by Government Code Section to invest in U.S. Government Treasury and Agency Securities, certain commercial paper, bankers' acceptances, corporate bonds and notes, repurchase agreements and the State of California Local Agency Investment Fund. The fair value of the District's investment in the pool approximates cost.

# DRAFT (1-21-21)

To address credit risk, the District invests its funds in accordance with state statutes and the District's investment policy. The criteria for selecting investments are, in order of priority, (1) safety – consideration of the potential loss of principal or interest, (2) liquidity – the ability to have funds available at any moment in time with a minimal potential loss and (3) yield – the optimum rate of return while preserving capital.

Restricted assets of \$5,599 and \$5,316 as of June 30, 2020 and 2019, respectively, are amounts received that are designated for program scholarship awards.

### 3. CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2020 was as follows:

	Balance <u>June 30, 2019</u>	Increases	Decreases	Balance <u>June 30, 2020</u>
Capital assets being depreciated:				
Buildings and building improvements	\$ 3,128,471	\$ -	\$ -	\$ 3,128,471
IS equipment	98,723	3,400	-	102,123
Equipment and furnishings	250,161	6,818	(2,068)	254,911
Transportation vehicles	<u>263,737</u>	<u>-</u>	<u>(49,522)</u>	<u>214,215</u>
Total capital assets	3,741,092	10,218	(51,590)	3,699,720
Less accumulated depreciation	<u>(2,353,990)</u>	<u>(137,840)</u>	<u>51,590</u>	<u>(2,440,240)</u>
Total capital assets, net	<u>\$ 1,387,102</u>	<u>\$ (127,622)</u>	<u>\$ -</u>	<u>\$ 1,259,480</u>

Capital assets activity for the year ended June 30, 2019 was as follows:

	Balance <u>June 30, 2018</u>	Increases	Decreases	Balance <u>June 30, 2019</u>
Capital assets being depreciated:				
Buildings and building improvements	\$ 3,124,230	\$ 10,557	\$ (6,316)	\$ 3,128,471
IS equipment	103,188	-	(4,465)	98,723
Equipment and furnishings	226,393	52,881	(29,113)	250,161
Transportation vehicles	<u>263,737</u>	<u>-</u>	<u>-</u>	<u>263,737</u>
Total capital assets	3,717,548	63,438	(39,894)	3,741,092
Less accumulated depreciation	<u>(2,241,815)</u>	<u>(150,842)</u>	<u>38,667</u>	<u>(2,353,990)</u>
Total capital assets, net	<u>\$ 1,475,733</u>	<u>\$ (87,404)</u>	<u>\$ (1,227)</u>	<u>\$ 1,387,102</u>

### 4. LINE OF CREDIT

The District has a line of credit with a bank secured by inventory, chattel paper, account, equipment and general intangibles. The line of credit has a maximum borrowing amount of \$300,000, bears interest at .9% over the lender's base rate (Bank of the West prime rate), but not less than 4%. The line of credit does not have a maturity date. There were no borrowings on the line of credit during the years ended June 30, 2020 and 2019. There was no interest expense associated with the line of credit during 2020 or 2019.



# DRAFT (1-21-21)

## 5. LONG-TERM DEBT

The following is a summary of changes in long-term debt for the year ended June 30, 2020:

	Balance June 30, 2019	Retirement	Balance June 30, 2020	Current	Long-term
Installment Sale Agreement	\$ 276,166	\$ (88,688)	\$ 187,478	\$ 92,014	\$ 95,464

The following is a summary of changes in long-term debt for the year ended June 30, 2019:

	Balance June 30, 2018	Retirement	Balance June 30, 2019	Current	Long-term
Installment Sale Agreement	\$ 361,648	\$ (85,482)	\$ 276,166	\$ 88,687	\$ 187,478

The District entered into an installment sale agreement on September 1, 2014, with the Municipal Finance Corporation, to finance the renovation of the Adult Day Care Center. The District received \$600,000 under the agreement, which is to be repaid over a seven year period, including interest at 3.75%. The District's net revenue, as defined by the installment agreement, is pledged for the payment of the installment payment. The installment sale agreement was assigned to Citizens Business Bank on September 26, 2014.

Future debt service payments through maturity are as follows:

Fiscal Year Ending June 30:	Principal	Interest	Total
2021	\$ 92,014	\$ 4,443	\$ 96,457
2022	95,464	895	96,359
	<u>\$ 187,478</u>	<u>\$ 5,338</u>	<u>\$ 192,816</u>

## 6. DEFINED BENEFIT PENSION PLAN

### A. General Information about the Pension Plan

Plan Descriptions, Benefits Provided and Employees Covered – All qualified permanent and probationary employees are eligible to participate in the District's Miscellaneous Employee Pension Plan (Plan). The Plan is a cost-sharing multiple employer defined benefit pension plan administered by the California Public Employees' Retirement System (CalPERS). Benefit provisions under the Plan are established by State statute and Local Government resolution. The Plan provides retirement, death and disability benefits to plan members and beneficiaries. The benefit provisions of the plan's employees are established by statute. CalPERS issues publicly available reports that include a full description regarding number of employees covered, benefit provisions, assumptions, and membership information that can be found on the CalPERS website.

The Plan's provisions and benefits in effect at June 30, 2020, are summarized as follows:

	Prior to January 1, 2013	On or after January 1, 2013
Hire date		
Benefit formula	2% @ 60	2% @ 62
Benefit vesting schedule	5 years of service	5 years of service
Benefit payments	monthly for life	monthly for life
Retirement age	60	62
Required employee contribution rates	7.000%	6.250%
Required employer contributions rates	8.563%	6.985%

# DRAFT (1-21-21)

Contributions – Section 20814(c) of the California Public Employees' Retirement Law requires that the employer contribution rates for all public employers are determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in rate. The Plan's actuarially determined rate is based on the estimated amount necessary to pay the Plan's allocated share of the risk pool's costs of benefits earned by employees during the year. The District is required to contribute the difference between the actuarially determined rate and the contribution rate of employees.

Beginning for the year ended June 30, 2016, CalPERS collected employer contributions towards unfunded liability as a dollar amount instead of the prior method of a contribution rate. The pool's unfunded liability is allocated to each individual plan based on the plan's total liability rather than by plan individual payroll. The District's unfunded liability payment for the year ended June 30, 2020 was \$91,882.

For the year ended June 30, 2020, the contributions recognized by the plan from the employer were as follows:

Contributions – employer	\$206,198
Contributions – employee	\$101,017

## B. Pension Liabilities, Pension Expense and Deferred Outflows/Inflows of Resources Related to Pensions

As of June 30, 2020, the District's reported net liability for its proportionate share of the net pension liability was \$1,596,760.

The District's net pension liability for the Plan is measured as the proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2019, and the total pension liability for the Plan used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2018 rolled forward to June 30, 2019 using standard update procedures. The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined.

The District's proportionate share of the net pension liability as of June 30, 2020 and 2019 was as follows:

Proportion - June 30, 2019	0.03777%
Proportion - June 30, 2020	0.03987%
Change - Increase (Decrease)	0.00210%

For the year ended June 30, 2020, the District recognized pension expense of \$359,426. At June 30, 2020, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Pension contributions subsequent to measurement date	\$ 206,198	\$ -
Net differences between projected and actual earnings on plan investments	-	27,916
Difference between expected and actual experiences	110,902	8,593
Changes in assumptions	76,141	26,991
Differences between actual contributions and proportionate share of contributions	-	123,489
Change in employer's proportion	101,693	-
Total	<u>\$ 494,934</u>	<u>\$ 186,989</u>

# DRAFT (1-21-21)

The \$206,198 reported as deferred outflows of resources related to contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as pension expense as follows:

Measurement Period Ending June 30:	Deferred Outflows (Inflows) of Resources, Net
2021	\$ 100,053
2022	(17,666)
2023	13,718
2024	5,641
Total	<u>\$ 101,746</u>

**Actuarial Methods and Assumptions** - For the measurement period ended June 30, 2019 (the measurement date), the total pension liability was determined by rolling forward the June 30, 2018 total pension liability determined in the June 30, 2018 actuarial accounting valuation. The June 30, 2019 total pension liability was based on the following actuarial methods and assumptions:

Actuarial Cost Method	Entry Age Normal
Actuarial Assumptions:	
Discount Rate	7.15%
Inflation	2.50%
Projected Salary Increases	Varies by Entry Age and Service
Investment Rate of Return	7.50%
Mortality	Derived using CalPERS Membership Data
Post Retirement Benefit Increases	COLA up to 2.50% until Purchasing Power Protection Allowance Floor on Purchasing Power applies, 2.50% thereafter

The underlying mortality assumption and all other actuarial assumptions used in the June 30, 2018 valuation were based on the results of an actuarial experience study for the period 1997 to 2015, including updates to salary increase, mortality and retirement rates. The Experience Study can be found on the CalPERS' website under Forms and Publications.

**Discount Rate** – The discount rate used to measure the total pension liability was 7.15%. To determine whether the municipal bond rate should be used in the calculation of a discount rate for the plan, CalPERS stress tested plans that would most likely result in a discount rate that would be different from the actuarially assumed discount rate. Based on the testing, none of the tested plans run out of assets. Therefore, the current 7.15% discount rate is deemed adequate and the use of the municipal bond rate calculation is not necessary. The long-term expected discount rate of 7.15% is applied to all plans in the Public Employees Retirement Fund. The stress test results are presented in a detailed report called "GASB Crossover Testing Report" that can be obtained from the CalPERS' website under the GASB 68 section.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimates ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

In determining the long-term expected rate of return, CalPERS took into account both short-term and long-term market return expectations as well as the expected pension fund cash flows. Such cash flows were developed assuming that both members and employers will make their required contributions on time and as scheduled in all future years. Using historical returns of all the funds' asset classes, expected compound returns were calculated over the short-term (first 10 years) and the long-term (11–60 years) using a building-block approach. Using the expected nominal returns for both short-term and long-term, the present value of benefits was calculated for each fund. The expected rate of return was set by calculating the single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-

# DRAFT (1-21-21)

term and long-term returns. The expected rate of return was then set equivalent to the single equivalent rate calculated above and rounded down to the nearest one quarter of one percent.

The table below reflects the long-term expected real rate of return by asset class. The rate of return was calculated using the capital market assumptions applied to determine the discount rate and asset allocation. These rates of return are net of administrative expenses.

Asset Class	New Strategic Allocation	Real Return Years 1 – 10 (a)	Real Return Years 11 + (b)
Global Equity	50.0%	4.80%	5.98%
Fixed Income	28.0%	1.00%	2.62%
Inflation Assets	0.0%	.77%	1.81%
Private Equity	8.0%	6.30%	7.23%
Real Estate	13.0%	3.75%	4.93%
Liquidity	1.0%	0.00%	-.92%

(a) An expected inflation of 2.0% used for this period

(b) An expected inflation of 2.92% used for this period

**Amortization of Deferred Outflows and Deferred Inflows of Resources** – Under GASB 68, actuarial gains and losses related to changes in total pension liability and fiduciary net position are recognized in pension expense systematically over time.

The first amortized amounts are recognized in pension expense for the year the gain or loss occurs. The remaining amounts are categorized as deferred outflow and deferred inflows of resources related to pension and are to be recognized in future pension expense.

The amortization period differs depending on the source of the gain or loss:

Net difference between projected and actual earnings on pension plan investments	5 year straight-line amortization
All other amounts	Straight-line amortization over the expected average remaining services lifetime (EARSL) of all members that are provided with pensions (active, inactive, and retired) as of the beginning of the measurement period

The net difference between projected and actual investment earnings on pension plan investments is amortized over a five-year period on a straight-line basis. One-fifth is recognized in pension expense during the measurement period, and the remaining net difference between projected and actual investment earnings on pension plan investments at the measurement date is to be amortized over the remaining four-year period. The net difference between projected and actual investment earnings on pension plan investments in the schedule of collective pension amounts represents the unamortized balance relating to the current measurement period and the prior measurement period on a net basis.

Deferred outflows of resources and deferred inflows of resources relating to differences between expected and actual experience, changes of assumptions and employer-specific amounts should be amortized over EARSL of members provided with pensions through the plan.

**Sensitivity of the Proportionate Share of the Net Pension Liability to Changes in the Discount Rate** - The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 7.15%, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (6.15%) or 1 percentage point higher (8.15%) higher than the current year:

# DRAFT (1-21-21)

	1% Decrease 6.15%	Current Discount Rate 7.15%	1% Increase 8.15%
District's proportionate share of the net pension liability	\$ 2,600,132	\$ 1,596,760	\$ 768,548

**Pension Plan Fiduciary Net Position** – The plan's fiduciary net position disclosed in the District's GASB 68 accounting valuation report may differ from the plan assets reported in the District's funding actuarial valuation report due to several reasons. For the accounting valuations, CalPERS must keep items such as deficiency reserves, fiduciary self-insurance and OPEB expense included in fiduciary net position. These amounts are excluded for rate setting purposes in the District's funding actuarial valuation. Detailed information about the pension plan's fiduciary net position is available in the separately issued CalPERS financial reports.

## C. Payable to the Pension Plan

At June 30, 2020, the District reported a payable of \$4,686 for the outstanding amount of contributions to the pension plan required for the year ended June 30, 2020.

## 7. OTHER POST EMPLOYMENT BENEFITS

### A. General Information about the OPEB Plan

**Plan Description** – The District's defined benefit OPEB plan (Plan) provides lifetime post-employment medical insurance to eligible retirees and their spouses through the California Public Employees Retirement System (CalPERS). The Plan is a single-employer defined benefit OPEB plan administered by the CalPERS Board of Administration. The Plan does not issue a publicly available financial report.

**Benefits Provided** – The Plan provides healthcare benefits for retirees and their dependents. Benefits are provided through a third-party insurer. Annually, the District establishes a maximum monthly premium that the District will contribute to the cost of current-year health insurance premiums. For calendar year 2020 and 2019, the maximum monthly contribution by the District was \$790 per retiree.

**Employees covered by benefit terms** – As of the June 30, 2019 actuarial valuation, the following current and former employees were covered by the benefit terms under the Plan:

Inactive employees or beneficiaries currently receiving benefit payments	6
Inactive employees entitled to but not yet receiving benefit payments	-
Active employees	25
Total	<u>31</u>

**Contributions** - The contribution requirements of the Plan are established by the District's Board of Directors. During the year ended June 30, 2011, the District entered into an agreement and election to prefund OPEB through CalPERS in the California Employer's Retiree Benefit Program (CERBT). For the fiscal years ended June 30, 2020 and 2019, the District did not make cash contributions to the trust.

### B. Net OPEB Liability

The District's net OPEB liability was measured as of June 30, 2019, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation using the Alternative Measurement Method as of that date.

**Actuarial assumptions** – The total OPEB liability in the June 30, 2019 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

# DRAFT (1-21-21)

Discount Rate	6.75%
Inflation	3.00%
Salary Increase	3.00%
Investment Rate of Return	6.75%, net of OPEB plan investment expenses
Medical Cost Trend Rate	5.90% for 2019 decreasing by 0.10 percent each year to an ultimate rate of 5.00% for 2028 and later years

Pre-retirement mortality rates were based on the RP-2014 Employee Mortality Table for Males or Females, as appropriate, without projection. Post-retirement mortality rates were based on the RO-2017 Health Annuitant Mortality Table for Males or Females, as appropriate, without projection.

Investment Policy – The allocation of the plan's invested assets is established by CERBT Strategy 1. The objective is to seek returns that reflect the broad investment performance of the financial markets through capital appreciation and investment income. The asset allocations and benchmarks for CERBT Strategy 1 are listed below:

<u>Asset Class</u>	<u>Target Allocations</u>	<u>Target Range</u>	<u>Benchmark</u>
Global Equity	57%	± 2%	MSCI All County World Index IMI (net)
Fixed Income	27%	± 2%	Bloomberg Barclays Long Liability Index
Treasury Inflation-Projected Securities	5%	± 2%	Bloomberg Barclays US TIPS Index
Real Estate Investment Trusts	8%	± 2%	FTSE EPRA/NAREIT Developed Liquid Index (net)
Commodities	3%	± 2%	S&P GSCI Total Return Index
Cash	0%	± 2%	91 Day Treasury Bill

Rate of Return – For the year ended on the measurement date, the annual-money-weighted rate of return on investments, net of investment expense, was 6.18 percent. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts invested.

Discount rate – GASB 75 requires a discount rate that reflects the following:

- The long-term expected rate of return on OPEB plan investments – to the extent that the OPEB plan's fiduciary net position (if any) is projected to be sufficient to make projected benefit payments and assets are expected to be invested using a strategy to achieve that return;
- A yield or index rate for 20-year, tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher – to the extent that the conditions in (a) are not met.

To determine a resulting single (blended) rate, the amount of the plan's projected fiduciary net position (if any) and the amount of projected benefit payments is compared in each period of projected benefit payments. The discount rate use to measure the District's total OPEB liability is based on these requirements and the following information:

Reporting Date	June 30, 2020
Measurement Date	June 30, 2019
Long-term Expected Return of Plan Investments (if any)	6.75%
Municipal Bond 20-Year High Grade Rate Index	3.13%
Discount Rate	6.75%

## Changes in the Net OPEB Liability

The changes in the net OPEB liability for the Plan are as follows:

# DRAFT (1-21-21)

	Total OPEB Liability (a)	Plan Fiduciary Net Position (b)	Net OPEB Liability (Asset) (a) - (b)
Balances at 6/30/2019	<u>\$ 1,949,574</u>	<u>\$ 1,529,050</u>	<u>\$ 420,524</u>
Changes for the year:			
Service cost	105,148	-	105,148
Interest	117,886	-	117,886
Actuarial adjustment	(183,831)	-	(183,831)
Contributions - employer	-	39,203	(39,203)
Net investment income	-	95,050	(95,050)
Benefit payments	(39,203)	(39,203)	-
Administrative expenses	-	(1,303)	1,303
Net changes	<u>-</u>	<u>93,747</u>	<u>(93,747)</u>
Balances at 6/30/2020	<u>\$ 1,949,574</u>	<u>\$ 1,622,797</u>	<u>\$ 326,777</u>

**Sensitivity of the net OPEB liability to changes in the discount rate** – The following presents the net OPEB liability of the District if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate, for measurement period ended June 30, 2019:

	1% Decrease 5.75%	Current Discount Rate 6.75%	1% Increase 7.75%
Net OPEB Liability	<u>\$ 550,074</u>	<u>\$ 326,777</u>	<u>\$ 139,616</u>

**Sensitivity of the net OPEB liability to changes in the healthcare cost trend rates** – The following presents the net OPEB liability of the District if it were calculated using health care cost trend rates that are one percentage point lower or one percentage point higher than the current rate, for measurement period ended June 30, 2019:

	1% Decrease 4.9% decreasing to 4%	Healthcare Cost Trend Rate 5.9% decreasing to 5%	1% Increase 6.9% decreasing to 6%
Net OPEB Liability	<u>\$ 133,483</u>	<u>\$ 326,777</u>	<u>\$ 557,997</u>

**OPEB plan fiduciary net position** – CalPERS issues a publicly available CERBT financial report that may be obtained from the CalPERS website at [www.calpers.ca.gov](http://www.calpers.ca.gov).

### C. OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2019, the District recognized OPEB benefit of \$162,051. At June 30, 2020, the District reported deferred outflows of resources and deferred inflows of resources related OPEB from the following sources:

# DRAFT (1-21-21)

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
OPEB contributions subsequent to measurement date	\$ 45,172	\$ -
Difference between expected and actual experience	-	287,145
Change in assumptions or other inputs	-	145,516
Differences between projected and actual return on investments	<u>34,176</u>	<u>-</u>
Total	<u>\$ 79,348</u>	<u>\$ 432,661</u>

The \$45,172 reported as deferred outflows of resources related to contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the year ended June 30, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized as pension expense as follows:

<u>Measurement Period Ending June 30:</u>	<u>Deferred Outflows (Inflows) of Resources, Net</u>
2021	\$ (97,403)
2022	(97,403)
2023	(97,403)
2024	<u>(106,276)</u>
Total	<u>\$ (398,485)</u>

## 8. RISK MANAGEMENT

The District is exposed to potential losses from claims arising from its business operations including, torts, theft, errors and omissions, injuries to employees, and natural disasters. The District maintains insurance coverage through independent carriers for property and equipment and employee dishonesty. There have been no significant reductions in insured coverage.

The District participates in the workers' compensation program organized by the Association of California Hospital Districts, Inc., ALPHA Fund Joint Powers Agreement (ALPHA). ALPHA is a Joint Powers Authority (JPA) which is comprised of 56 participants organized pursuant to the California Government Code. The purpose of the JPA is to arrange and administer programs of insurance for the pooling of self-insured losses and to purchase excess insurance coverage, whereby the risk of loss is mitigated by the public entity pool. The Fund currently has \$1,000,000 of workers' compensation coverage. The JPA is not a component unit of the District for financial purposes, as explained below.

ALPHA provides workers' compensation insurance for the District. Periodic deposits paid by each participant for the workers' compensation joint protection are computed based on independent actuarial computations taking into account factors such as the participants' number of employees, types of employees, annual budget, all relevant loss experience and rates established through the California Inspection Ratings Bureau. The Fund may assess the participants in order to eliminate any deficiency in the fund balance of the Fund.

Under the terms of the JPA, withdrawing or terminated member districts owe their pro-rata share of the fund deficiency. A withdrawing or terminated member district's pro-rata share contributions are based on its total



# DRAFT (1-21-21)

contributions during its membership in the Fund as a percentage of the total contributions by all member districts during the same period.

The District also participates in the Beta Healthcare Group Joint Powers Agreement (BETA). BETA is a Joint Powers Authority (JPA) which is comprised of local health care districts, counties, other governmental entities and qualified nonprofits which operate hospitals, clinics and other health-related facilities and is organized pursuant to the California Government Code. The purpose of the JPA is to arrange and administer programs of insurance for the pooling of self-insured losses and to purchase excess insurance coverage, whereby the risk of loss is mitigated by the public entity pool. BETA currently has \$5,000,000 of auto liability, \$5,000,000 of comprehensive liability and \$1,000,000 of directors, officers and trustee liability coverage.

BETA provides automobile, comprehensive liability and directors' and officers' liability insurance for the District. Periodic deposits paid by each participant for the insurance joint protection are computed based on individual coverage contracts.

## 9. DISTRIBUTION FROM VENTURA COUNTY COMMUNITY FOUNDATION

In 2006, the District was named as a beneficiary recipient of a permanent endowment now managed by the Ventura County Community Foundation (VCCF). The District has a current beneficial interest of 100%. However, VCCF has variance power which allows the Foundation to modify the donor's stipulations under certain rare circumstances and as the Foundation monitors the changing needs of the community.

Each year, VCCF distributes a portion of the earnings based on its distribution policies, which are subject to change based on VCCF's investment management performance. The amounts received in 2020 and 2019, were \$142,958 and \$142,876 respectively. The distribution amounts are to be used only for the Care-a-Van service in Camarillo. At June 30, 2020 and 2019, the market value of the fund held by VCCF on behalf of the District was \$2,827,746 and \$2,925,494, respectively.

## 10. OPERATING GRANTS

The District is the recipient of grants from government agencies and the private sector. The grants received for the year ended June 30, 2020 are:

<u>Funding Source</u>	<u>Program</u>	<u>Purpose</u>	<u>Amount</u>
Ventura County Area Agency on Aging (VCAAA)	Wellness & Caregiver Center	Caregiver Support	\$ 57,905
Ventura County Area Agency on Aging (VCAAA)	Senior Lunch Program	Senior Meals	100,312
Ventura County Area Agency on Aging (VCAAA)	Wellness & Caregiver Center	Senior Helpline	47,411
Arthur N. Rupe Foundation	Wellness & Caregiver Center	Caregiver Support	29,167
Arthur N. Rupe Foundation	Wellness & Caregiver Center	Caregiver Support for Veterans	10,000
Dignity Health / Brain Injury Center of Ventura County	Care Management	Home Care Support	13,519
The Scan Foundation	Wellness & Caregiver Center	Community of Constituents	9,533
Total Grant Funds			<u>\$ 267,847</u>

## 11. CONTINGENCIES

In March 2020, the COVID-19 virus was characterized as a global health pandemic by the World Health Organization. As a result of the spread of the COVID-19 virus, economic uncertainties have arisen that have and will continue to impact the District's financial position. Certain programs and staff positions have been suspended due to the State of California's COVID-19 response mandates. The full extent and duration of the impact of COVID-19 on the District's operations and financial performance is currently unknown, and depends on future developments that are uncertain and unpredictable, including the duration and spread of the pandemic, its impact on capital and financial markets, any new information that may emerge concerning the severity of the virus, and the actions to contain the virus or treat its impact.

# DRAFT (1-21-21)

## 12. SUBSEQUENT EVENTS

The District has evaluated subsequent events through February \_\_, 2021, the date which the financial statements were available to be issued.

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# DRAFT (1-21-21)

## REQUIRED SUPPLEMENTARY INFORMATION

# DRAFT (1-21-21)

CAMARILLO HEALTH CARE DISTRICT  
 REQUIRED SUPPLEMENTARY INFORMATION  
 California Public Employees' Retirement System  
 30-Jun-20  
 Last 10 years \*

## Schedule of Proportionate Share of the Net Pension Liability

Year Ended *	Proportion of the Net Pension Liability	Proportionate Share (Amount) of Net Pension Liability	Actual Covered Member Payroll	Net Pension Liability as a Percentage of Covered Payroll	Fiduciary Net Position as a Percentage of Total Pension Liability
6/30/15	0.01542%	\$ 959,515	\$ 1,457,087	65.85%	87.79%
6/30/16	0.02995%	\$ 821,635	\$ 1,372,378	59.87%	83.66%
6/30/17	0.03465%	\$ 1,203,554	\$ 1,288,882	93.38%	80.46%
6/30/18	0.03676%	\$ 1,449,033	\$ 1,267,253	114.34%	78.80%
6/30/19	0.03777%	\$ 1,423,420	\$ 1,352,844	105.22%	80.16%
6/30/20	0.03987%	\$ 1,596,760	\$ 1,386,653	115.15%	78.60%

\* The data provided in the schedule is based as of the measurement date of CalPERS net pension liability, which is as of the beginning of the District's fiscal year.

## Schedule of Contributions

Year Ending	Statutorily Required Contributions	Actual Employer Contributions	Contribution Excess/ (Deficiency)	Actual Covered Member Payroll	Contributions as a Percentage of Covered Payroll
6/30/14	\$ 122,887	\$ 122,887	\$ -	\$ 1,457,087	8.43%
6/30/15	\$ 122,375	\$ 122,375	\$ -	\$ 1,372,978	8.91%
6/30/16	\$ 82,913	\$ 82,913	\$ -	\$ 1,288,882	6.43%
6/30/17	\$ 92,770	\$ 92,770	\$ -	\$ 1,267,253	7.32%
6/30/18	\$ 96,725	\$ 96,725	\$ -	\$ 1,352,844	7.15%
6/30/19	\$ 105,158	\$ 105,158	\$ -	\$ 1,386,653	7.58%
6/30/20	\$ 114,565	\$ 114,565	\$ -	\$ 1,470,935	7.79%

These schedules are intended to show information for ten years. Additional years will be displayed as they become available.

# DRAFT (1-21-21)

CAMARILLO HEALTH CARE DISTRICT  
 REQUIRED SUPPLEMENTARY INFORMATION  
 Schedule of Changes in the Net OPEB Liability and Related Ratios  
 Last Ten Years\*

	Measurement Date <u>6/30/19</u>	Measurement Date <u>6/30/18</u>	Measurement Date <u>6/30/17</u>
<b>Total OPEB Liability</b>			
Service cost	\$ 105,148	\$ 112,245	\$ 242,042
Interest	117,886	117,178	161,216
Changes of benefit terms	-	(218,274)	-
Differences between expected and actual experience	-	(430,717)	-
Changes of assumptions	-	-	-
Actuarial adjustment	(183,831)	-	-
Benefit payments	<u>(39,203)</u>	<u>(31,131)</u>	<u>(30,629)</u>
Net change in total OPEB liability	-	(450,699)	372,629
Total OPEB liability - beginning	<u>1,949,574</u>	<u>2,400,273</u>	<u>2,027,644</u>
Total OPEB liability - ending	<u>\$ 1,949,574</u>	<u>\$ 1,949,574</u>	<u>\$ 2,400,273</u>
<b>Plan Fiduciary Net Position</b>			
Contribution - employer	\$ 39,203	\$ 531,131	\$ -
Net investment income	95,050	39,820	66,832
Benefit payments	(39,203)	(31,131)	(30,629)
Administrative expense	<u>(1,303)</u>	<u>(870)</u>	<u>-</u>
Net change in plan fiduciary net position	93,747	538,950	36,203
Plan fiduciary net position - beginning	<u>1,529,050</u>	<u>990,100</u>	<u>990,100</u>
Plan fiduciary net position - ending	<u>\$ 1,622,797</u>	<u>\$ 1,529,050</u>	<u>\$ 1,026,303</u>
<b>Net OPEB liability - ending</b>	<u>\$ 326,777</u>	<u>\$ 420,524</u>	<u>\$ 1,373,970</u>
Plan fiduciary net position as a percentage of the total OPEB liability	<u>83.24%</u>	<u>78.43%</u>	<u>42.76%</u>
Covered employee payroll	<u>\$ 1,470,935</u>	<u>\$ 1,386,653</u>	<u>\$ 1,352,844</u>
Net OPEB liability as a percentage of covered employee payroll	<u>22.22%</u>	<u>30.33%</u>	<u>101.56%</u>

**Notes to Schedule:**  
 Changes in assumptions: none  
 Benefit changes - none

\* Historical information is required only for measurement period for which GASB 75 is applicable. Future years' information will be displayed up to 10 years as information becomes available. Fiscal year 2017-2018 was the first year of implementation.

# DRAFT (1-21-21)

OTHER REPORT

# DRAFT (1-21-21)

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS  
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN  
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Board of Directors of  
Camarillo Health Care District:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Camarillo Health Care District as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise Camarillo Health Care District's basic financial statements, and have issued our report thereon dated February \_\_, 2021.

## **Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered Camarillo Health Care District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Camarillo Health Care District's internal control. Accordingly, we do not express an opinion on the effectiveness of the Camarillo Health Care District's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

## **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Camarillo Health Care District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

# DRAFT (1-21-21)

## **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Ventura, California  
February \_\_, 2021





**Investment Results and  
Tax Revenue  
Quarter Ending  
December 31, 2020**

**Finance/Investment  
Committee Meeting  
January 26, 2021**

**Camarillo Health Care District  
Investment & Designated Reserves Report  
31-Dec-20**

LAIF	2020 - 2021		Quick Ratio	Current Ratio
	12/31/2020	Interest Earned		
Vehicle Fleet Reserve	75,324	324	<b>35.96</b>	<b>36.54</b>
Technology Reserve	150,648	648		
Project/Special Use Reserve	150,648	648		
Capital Improvement Reserve	502,159	2,159		
General Operating Reserve	1,017,639	4,375		
Undesignated - General Operating	829,065	3,564		
<b>Total LAIF</b>	<b>2,725,482</b>	<b>11,718</b>		
<b>Bank of the West</b>				
General Operating Fund	1,629,312	0.00		
<b>Total Bank of the West</b>	<b>1,629,312</b>	<b>0.00</b>		
<b>Mechanics Bank</b>				
Checking	280,686	14.14		
Savings	159,642	60.14		
<b>Total Savings &amp; CD's</b>	<b>440,328</b>	<b>74.28</b>		
<b>Scholarships &amp; Petty Cash Funds</b>	<b>7,504</b>			
<b>Ventura County Treasurer Pool</b>	<b>5,449</b>	<b>18.49</b>		
<b>Total in interest earning accounts</b>	<b>4,808,075</b>	<b>11,810</b>		

Reserve Funds	Minimum Target	6/30/2020 Balance	2020 Allocated	2020 Interest	12/31/2020 Balance	Annual Funding Goal
Vehicle Fleet Reserve	75,000	75,000	0	324	75,324	5,000
Technology Reserve	150,000	150,000	0	648	150,648	5,000
Project/Special Use Reserve	150,000	150,000	0	648	150,648	5,000
Capital Improvement Reserve	500,000	500,000	0	2,159	502,159	10,000
General Operating Reserve	1,715,441	1,013,264	0	4,375	1,017,639	100,000
<b>Reserves &amp; Contingencies</b>	<b>2,590,441</b>	<b>1,888,264</b>	<b>0</b>	<b>8,153</b>	<b>1,896,417</b>	<b>125,000</b>

Per California Government Code Section 53600 et. Seq., specifically section 53646 and section 53607, the attached investment report details all investment related activity in the current period. Camarillo Health Care District's (CHCD) investable funds are currently invested in LAIF and with the Ventura County Treasurer's investment pool, and their individual investment transactions are not reportable under the Government code. That said, CHCD's investment policy has taken a prudent investment course, in compliance with the "Prudent Investor's Policy" designed to protect public funds.

## Camarillo Health Care District Tax Revenue Analysis by Month Received

	Fiscal Year 2020-21			Fiscal Year 2019-20			Fiscal Year 2018-19			Fiscal Year 2017-18			Fiscal Year 2016-17		
	\$ Received	YTD	% to Budget	\$ Received	YTD	% to Budget	\$ Received	YTD	% to Budget	\$ Received	YTD	% to Budget	\$ Received	YTD	% to Budget
<b>Jul</b>	52,095.57	52,095.57	1.90%	67,487.98	67,487.98	2.46%	61,741.35	61,741.35	2.30%	87,113.09	87,113.09	3.42%	38,000.73	38,000.73	1.54%
<b>Aug</b>	0.00	52,095.57	1.90%	0.00	67,487.98	2.46%	0.00	61,741.35	2.30%	0.00	87,113.09	3.42%	7,666.02	45,666.75	1.85%
<b>Sep</b>	20,978.49	73,074.06	2.67%	8,700.85	76,188.83	2.78%	8,238.70	69,980.05	2.60%	7,246.26	94,359.35	3.71%	18,067.97	63,734.72	2.58%
<b>Oct</b>	3,588.84	76,662.90	2.80%	6,624.41	82,813.24	3.02%	4,395.04	74,375.09	2.77%	5,385.54	99,744.89	3.92%	4,391.92	68,126.64	2.76%
<b>Nov</b>	44,105.30	120,768.20	4.40%	40,912.52	123,725.76	4.51%	43,547.41	117,922.50	4.39%	37,862.26	137,607.15	5.40%	2,768.74	70,895.38	2.87%
<b>Dec</b>	1,475,561.33	1,596,329.53	58.22%	1,452,748.50	1,576,474.26	57.50%	1,388,029.33	1,505,951.83	56.03%	1,367,602.27	1,505,209.42	59.12%	1,323,393.51	1,394,288.89	56.40%
<b>Jan</b>			0.00%	30,242.04	1,606,716.30	58.60%	31,535.81	1,537,487.64	57.20%	33,931.21	1,539,140.63	60.45%	30,813.92	1,425,102.81	57.65%
<b>Feb</b>			0.00%	9,531.93	1,616,248.23	58.95%	2,914.00	1,540,401.64	57.31%	7.97	1,539,148.60	60.45%	61.58	1,425,164.39	57.65%
<b>Mar</b>			0.00%	7,030.61	1,623,278.84	59.21%	6,793.32	1,547,194.96	57.56%	8,148.02	1,547,296.62	60.77%	5,319.05	1,430,483.44	57.87%
<b>Apr</b>			0.00%	1,090,807.04	2,714,085.88	98.99%	1,045,441.36	2,592,636.32	96.45%	1,002,367.19	2,549,663.81	100.14%	952,682.64	2,383,166.08	96.41%
<b>May</b>			0.00%	26,918.30	2,741,004.18	99.97%	104,693.54	2,697,329.86	100.35%	94,567.32	2,644,231.13	103.85%	62,838.37	2,446,004.45	98.95%
<b>Jun</b>			0.00%	28,830.72	2,769,834.90	101.03%	2,862.12	2,700,191.98	100.46%	2,921.20	2,647,152.33	103.97%	2,893.20	2,448,897.65	99.07%
	<b>Approved Budget</b>	<b>2,741,713.00</b>		<b>Approved Budget</b>	<b>2,741,713.00</b>		<b>Approved Budget</b>	<b>2,687,954.00</b>		<b>Approved Budget</b>	<b>2,546,160.00</b>		<b>Approved Budget</b>	<b>2,472,000.00</b>	



**Preliminary Operating Results  
Quarter Ending  
December 31, 2020**

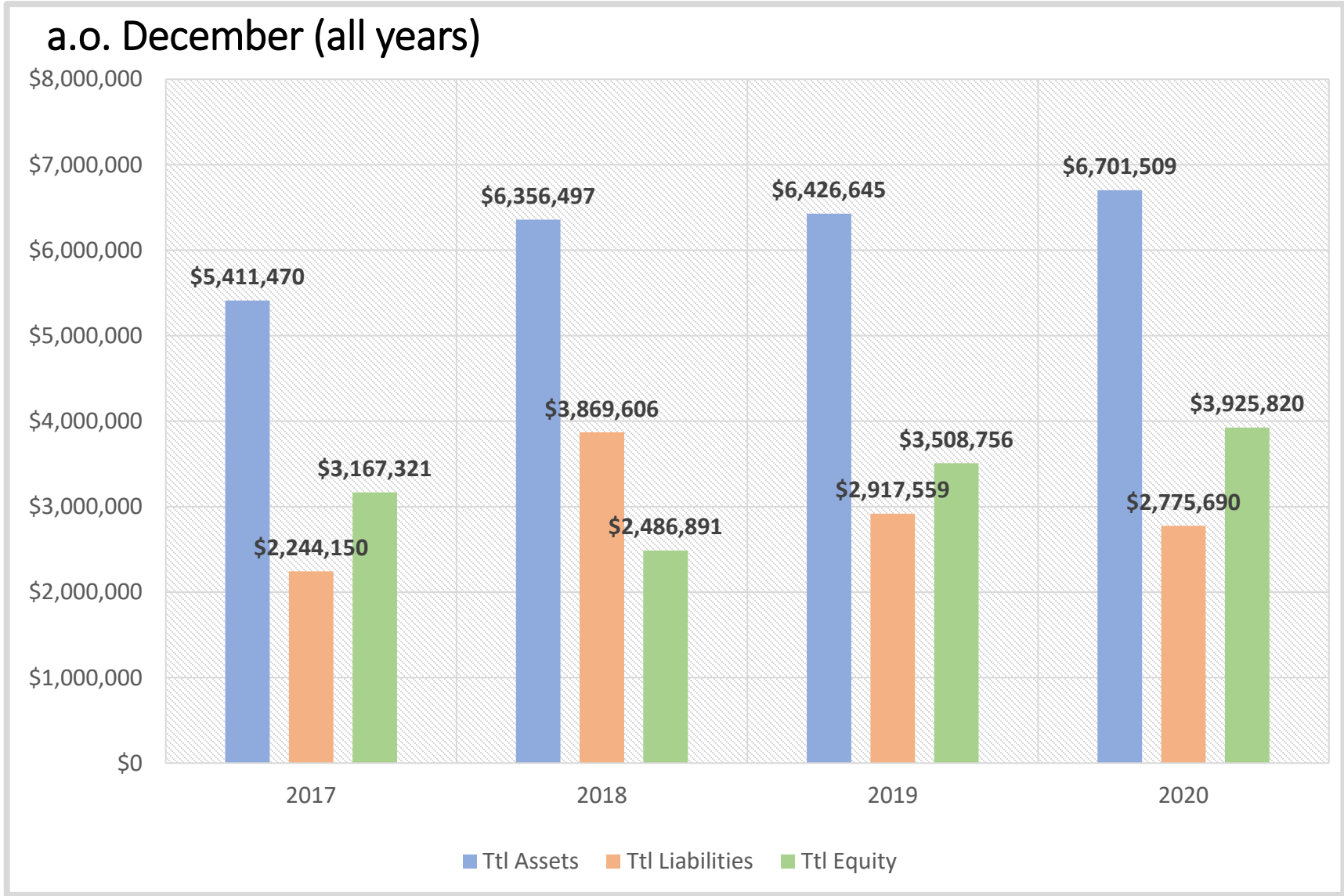
**Finance/Investment  
Committee Meeting  
January 26, 2021**

# Camarillo Health Care District

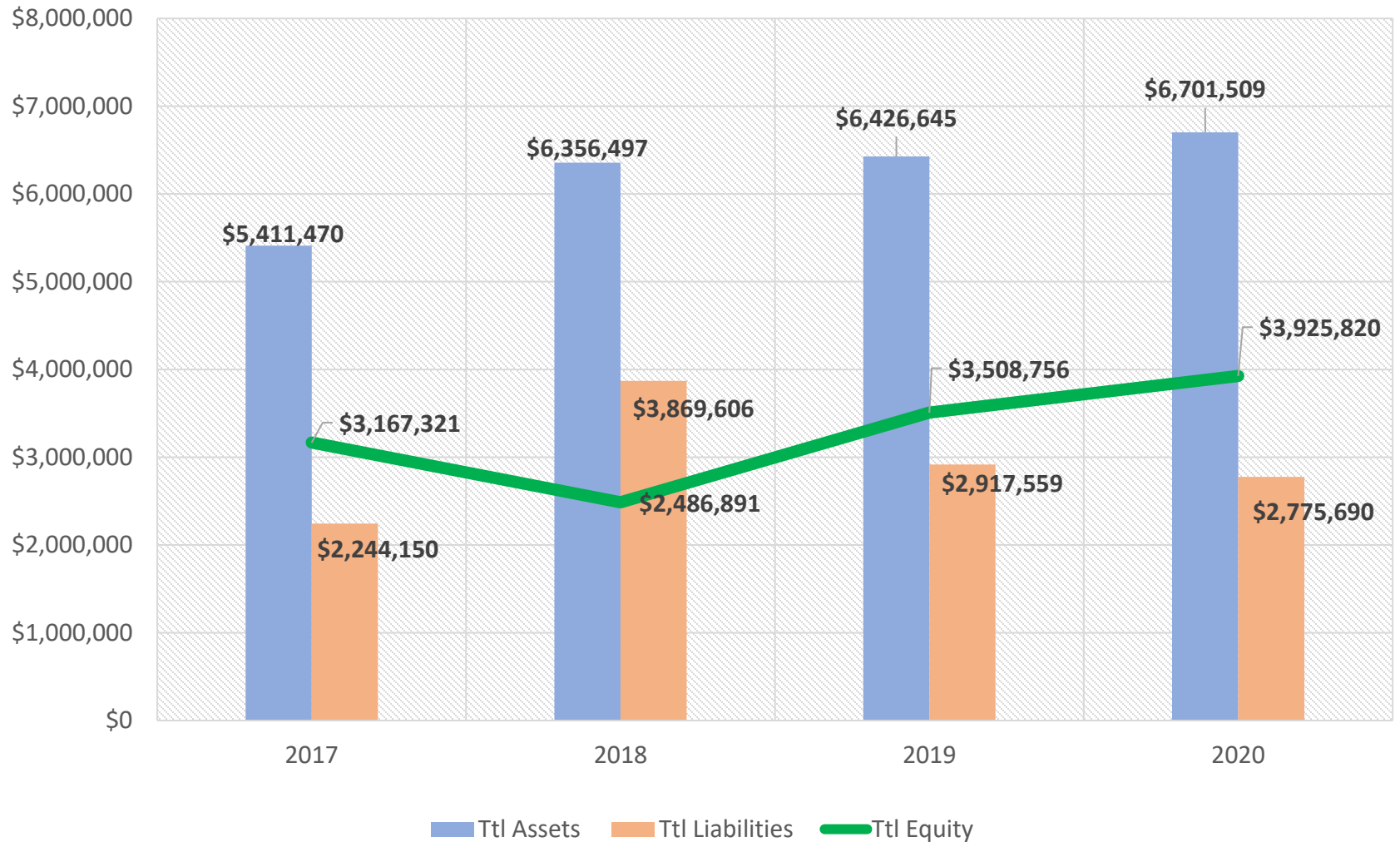
## Statement of Net Assets

	<u>December 2020</u>	<u>December 2019</u>	<u>\$</u> <u>Variance</u>	<u>%</u> <u>Variance</u>
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>CASH ACCOUNTS</b>				
Bank of the West General	1,629,312.32	611,754.00	1,017,558.32	166.3%
Bank of the West Payroll	0.00	(12,680.21)	12,680.21	100.0%
Petty Cash-Administration	1,000.00	1,000.00	0.00	0.0%
Cash Drawer-Community Educ	50.00	50.00	0.00	0.0%
Cash Drawer-Transportation	20.00	20.00	0.00	0.0%
Cash Drawers- Senior Nutrition	85.00	85.00	0.00	0.0%
Cash-Local Agency Investment	2,725,481.79	3,374,228.84	(648,747.05)	-19.2%
Cash - County Treasury Invstmn	5,449.30	5,068.79	380.51	7.5%
Mechanics, Rabo Savings	159,641.92	147,513.28	12,128.64	8.2%
Mechanics, Rabo Checking	280,686.33	280,687.73	(1.40)	0.0%
Cash-Restricted-Scholarship	6,348.75	4,892.75	1,456.00	29.8%
<b>TOTAL CASH ACCOUNTS</b>	<b>4,808,075.41</b>	<b>4,412,620.18</b>	<b>395,455.23</b>	<b>9.0%</b>
Accounts Receivable	1,357.00	4,670.00	(3,313.00)	-70.9%
Employee Advance	0.00	12,680.21	(12,680.21)	-100.0%
Accrued Interest Receivable	4,443.07	14,337.59	(9,894.52)	-69.0%
City of Cam-SNP HDM Rcbl	15,416.70	22,249.98	(6,833.28)	-30.7%
Grant-VCAAA -Sr Nutrition Rcbl	17,063.08	13,397.09	3,665.99	27.4%
Grant-VCAAA Caregiver Rcbl	9,510.33	2,877.14	6,633.19	230.5%
Grant-VCAAA SS Line Rcbl	11,500.08	9,666.58	1,833.50	19.0%
Contract-PICF-Blue Shield	6,183.00	9,572.65	(3,389.65)	-35.4%
Contract-PICF Anthem	6,568.00	1,045.00	5,523.00	528.5%
Contract-PICF-Falls	835.68	4,368.64	(3,532.96)	-80.9%
Contract-AAA-Evidence Based	560.00	2,900.00	(2,340.00)	-80.7%
Grant-SCAN-Commty Rcbl	4,750.00	8,333.00	(3,583.00)	-43.0%
<b>TOTAL Current Assets</b>	<b>4,886,262.35</b>	<b>4,518,718.06</b>	<b>367,544.29</b>	<b>8.1%</b>
<b>Fixed Assets</b>				
Buildings & Improvements	3,136,670.55	3,128,470.55	8,200.00	0.3%
IS Equip	102,122.40	98,722.40	3,400.00	3.4%
Equipment & Furnishings	254,911.58	250,161.58	4,750.00	1.9%
Transportation Vehicles	214,214.37	263,736.45	(49,522.08)	-18.8%
Accum Depreciation-Buildings	(1,998,913.22)	(1,899,447.19)	(99,466.03)	-5.2%
Accum Depreciation-IS Equip	(85,248.02)	(77,603.59)	(7,644.43)	-9.9%
Accum Depreciation-Equip&Furn	(204,195.21)	(195,525.06)	(8,670.15)	-4.4%
Accum Depreciation-Vehicles	(210,101.68)	(249,072.26)	38,970.58	15.6%
<b>TOTAL Fixed Assets</b>	<b>1,209,460.77</b>	<b>1,319,442.88</b>	<b>(109,982.11)</b>	<b>-8.3%</b>
<b>Other Assets</b>				
Prepaid Insurance	22,488.25	22,276.83	2,211.42	18.9%
Prepaid Workers Comp	(173.17)	(2,181.34)	2,008.17	92.1%
Prepaid Postage	1,099.12	354.93	744.19	209.7%
Pre Paid Rental/Lease	4,090.00	3,650.00	440.00	12.1%

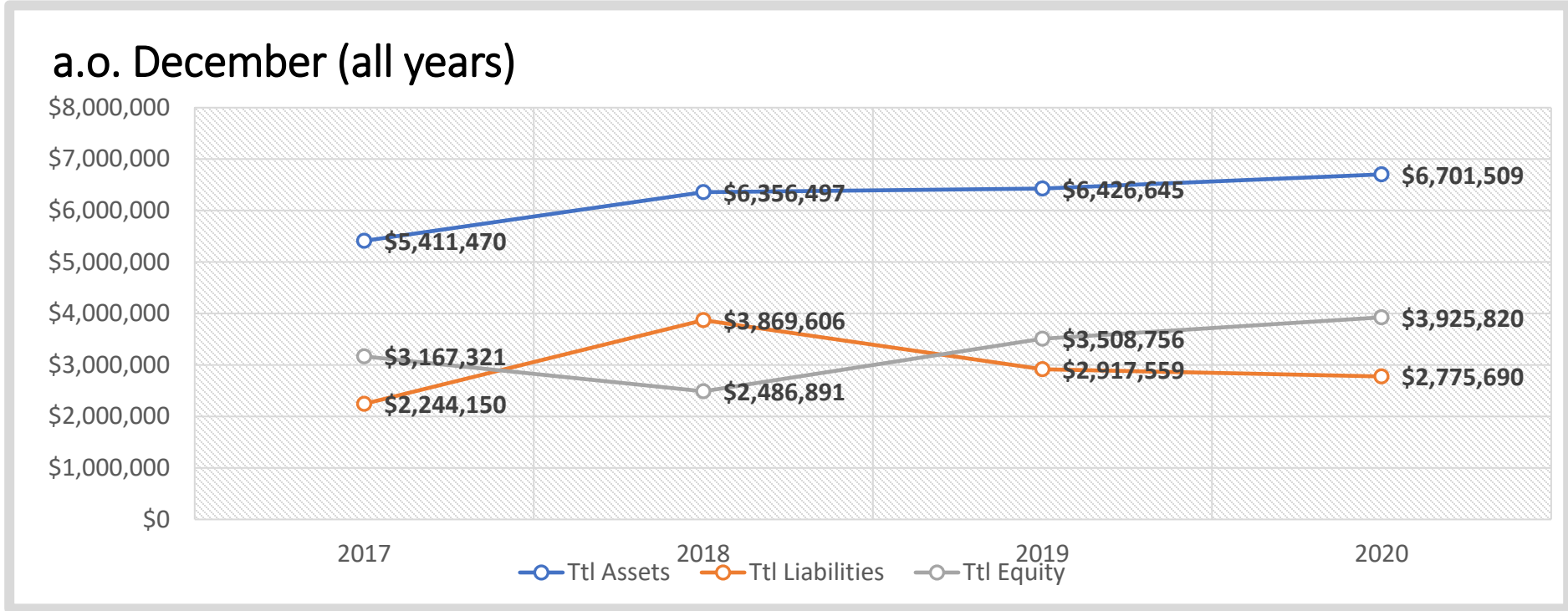
	<i>December 2020</i>	<i>December 2019</i>	<i>Variance</i>	<i>Variance</i>
			<i>\$</i>	<i>%</i>
Deferred Outflows of Resources GASB 68	494,934.17	490,486.17	4,448.00	0.9%
Deferred Outflows of Resources GASB 75	79,348.00	73,897.00	5,451.00	7.4%
<b>TOTAL Other Assets</b>	<b>605,786.37</b>	<b>588,483.59</b>	<b>17,302.78</b>	<b>2.9%</b>
<b>TOTAL ASSETS</b>	<b>6,701,509.49</b>	<b>6,426,644.53</b>	<b>274,864.96</b>	<b>4.3%</b>
<b>LIABILITIES</b>				
<b>Current Liabilities</b>				
Accounts Payable	17,103.59	30,724.73	(13,621.14)	-44.3%
Medical Premium Payable-Emp	(341.74)	0.10	(341.84)	-341840.0%
Accrued Vacation	84,899.90	93,942.08	(9,042.18)	-9.6%
Accrued Interest Expenses	3,027.38	1,926.13	1,101.25	57.2%
Scholarships-Volunteer Expense	1,595.97	1,595.97	0.00	0.0%
Scholarships-Senior Services	4,752.78	3,296.78	1,456.00	44.2%
Construction Loan 2020	(3,325.80)	92,013.79	(95,339.59)	-103.6%
Deferred Revenue	25,999.94	11,500.40	14,499.54	126.1%
<b>TOTAL Current Liabilities</b>	<b>133,712.02</b>	<b>234,999.98</b>	<b>(101,287.96)</b>	<b>-43.1%</b>
<b>Long-Term Liabilities</b>				
Construction Loan to 2021	98,790.09	95,464.29	3,325.80	3.5%
Net Pension Liability GASB 68	1,596,760.50	1,423,419.50	173,341.00	12.2%
Accrued OPEB Liability GASB 75	326,777.00	420,524.00	(93,747.00)	-22.3%
Deferred Inflows of Resources GASB 68	186,989.00	202,655.00	(15,666.00)	-7.7%
Deferred Inflows of Resources GASB 75	432,661.00	540,826.00	(108,165.00)	-20.0%
<b>TOTAL Long-Term Liabilities</b>	<b>2,641,977.59</b>	<b>2,682,888.79</b>	<b>(40,911.20)</b>	<b>-1.5%</b>
<b>TOTAL LIABILITIES</b>	<b>2,775,689.61</b>	<b>2,917,888.77</b>	<b>(142,199.16)</b>	<b>-4.9%</b>
<b>EQUITY</b>				
Designated Reserves	2,999,201.22	0.00	2,999,201.22	100.0%
Retained Earnings	558,398.72	2,999,201.22	(2,440,802.50)	-81.4%
Year-to-Date Earnings	368,219.94	509,554.54	(141,334.60)	-27.7%
<b>TOTAL EQUITY</b>	<b>3,925,819.88</b>	<b>3,508,755.76</b>	<b>417,064.12</b>	<b>11.9%</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>6,701,509.49</b>	<b>6,426,644.53</b>	<b>274,864.96</b>	<b>4.3%</b>



### a.o. December (all years)







a.o. December (all years)	2017	2018	2019	2020
<b>Ttl Assets</b>	\$5,411,470	\$6,356,497	\$6,426,645	\$6,701,509
<b>Ttl Liabilities</b>	\$2,244,150	\$2,486,891	\$2,917,559	\$2,775,690
<b>Ttl Equity</b>	<b>\$3,167,321</b>	<b>\$3,869,606</b>	<b>\$3,508,756</b>	<b>\$3,925,820</b>



**Statement of Activities  
December 31, 2020**

**Finance/Investment  
Committee Meeting  
January 26, 2021**

# Camarillo Health Care District

## Statements of Activities

*Year-to-Date Performance, December 2020 - current month, Consolidated  
by department*

	<i>6 Months Ended December 31, 2020</i>	<i>Annual Budget</i>	<i>Unused</i>	<i>% Used</i>
<b>REVENUE</b>				
Tax Revenue-Admin	1,544,233.96	2,741,713.00	1,197,479.04	56.3 %
Community Education	0.00	22,720.00	22,720.00	
Transportation Fees	2,995.00	19,754.00	16,759.00	15.2 %
Transport Fees ADC	3,158.00	23,000.00	19,842.00	13.7 %
Health Screening Fees	0.00	200.00	200.00	
Lifeline Fees	19,312.00	34,362.00	15,050.00	56.2 %
Sr Nutrition Home Delivered	20,998.69	17,850.00	(3,148.69)	117.6 %
Sr Nutrition Congregate	40.00	1,584.00	1,544.00	2.5 %
Contract-PICF-Falls	2,671.36	38,242.00	35,570.64	7.0 %
Contract-PICF Anthem	5,543.00	2,050.00	(3,493.00)	270.4 %
Contract-PICF-Blue Shield	3,592.00	10,762.00	7,170.00	33.4 %
Contract-VCAAA-Evid Base	560.00	10,800.00	10,240.00	5.2 %
ADC Fees	23,349.00	189,840.00	166,491.00	12.3 %
Grant-VCAAA Caregiver Respite	14,102.57	36,750.00	22,647.43	38.4 %
Contract-Caregiver Navigation Project	3,600.00	13,875.00	10,275.00	25.9 %
Donations-Scholarship	0.00	2,500.00	2,500.00	
Sponsorship	650.00	1,200.00	550.00	54.2 %
Healthy Attitude Advertising	4,000.00	5,000.00	1,000.00	80.0 %
Interest Income	11,810.35	30,000.00	18,189.65	39.4 %
Facility Use Rental	972.00	8,000.00	7,028.00	12.2 %
Facility Use-Lease	2,700.00	5,401.00	2,701.00	50.0 %
Donations	18,950.00	1,250.00	(17,700.00)	1516.0 %
Fischer Fund Distribution	0.00	125,000.00	125,000.00	
Grant-VCAAA-Sr Nutrition	39,157.64	96,058.00	56,900.36	40.8 %
City of Cam SNP HDM	15,416.70	37,000.00	21,583.30	41.7 %
Grant-Rupe Found Vet Caregiver	20,000.04	30,000.00	9,999.96	66.7 %
Support Services Offset	162,824.61	385,194.00	222,369.39	42.3 %
Grant-VCAAA-SS Line	19,166.80	50,000.00	30,833.20	38.3 %
Grant-SCAN Community	4,750.00	11,400.00	6,650.00	41.7 %
<b>TOTAL REVENUE</b>	<b>1,944,553.72</b>	<b>3,951,505.00</b>	<b>2,006,951.28</b>	<b>49.2 %</b>
	1,944,553.72	3,951,505.00	2,006,951.28	49.2 %
	1,944,553.72	3,951,505.00	2,006,951.28	49.2 %

	<i>6 Months Ended December 31, 2020</i>	<i>Annual Budget</i>	<i>Unused</i>	<i>% Used</i>
<b>EXPENSES</b>				
Salaries	685,920.99	1,519,070.62	833,149.63	45.2 %
Payroll Taxes	53,777.54	116,216.50	62,438.96	46.3 %
Benefits-PERS-Health	84,893.42	236,999.98	152,106.56	35.8 %
Benefits-PERS-Retirement	55,301.59	122,641.75	67,340.16	45.1 %
Benefits - Workers Comp	24,538.53	42,428.30	17,889.77	57.8 %
Benefits - Life/ADD	13,283.46	27,614.34	14,330.88	48.1 %
Benefits-OPEB	26,204.46	44,040.00	17,835.54	59.5 %
PERS Retirement UAL	108,121.00	231,900.00	123,779.00	46.6 %
Audit Fees	15,000.00	21,500.00	6,500.00	69.8 %
Legal Fees	10,559.00	30,000.00	19,441.00	35.2 %
Contractors/Consultants	77,720.18	201,576.00	123,855.82	38.6 %
Support Services	162,824.61	385,194.49	222,369.88	42.3 %
Instructor Agreement Fees	0.00	8,000.00	8,000.00	
Community/Staff Outreach	436.49	14,016.00	13,579.51	3.1 %
Dues/Subscriptions	21,804.61	43,569.00	21,764.39	50.0 %
Continuing Education-Trustee	10,378.75	29,091.00	18,712.25	35.7 %
Continuing Education-Staff	4,281.70	8,108.00	3,826.30	52.8 %
Trustee Stipends	3,300.00	10,600.00	7,300.00	31.1 %
Election Costs	0.00	40,500.00	40,500.00	
LAFCO Assessments	2,534.00	2,275.00	(259.00)	111.4 %
Mileage	5,041.84	22,881.00	17,839.16	22.0 %
Program Matls/Activities	(369.87)	31,471.00	31,840.87	-1.2 %
Gas & Oil	2,403.54	12,813.00	10,409.46	18.8 %
Fleet Maintenance	2,793.39	16,447.00	13,653.61	17.0 %
Minor Equipment	3,773.46	22,456.00	18,682.54	16.8 %
Supplies	5,799.65	46,027.02	40,227.37	12.6 %
Postage	17,968.73	38,921.00	20,952.27	46.2 %
Advertising & Promotion	992.04	20,052.00	19,059.96	4.9 %
Refunds	855.00	2,510.00	1,655.00	34.1 %
Printing	10,536.63	73,349.00	62,812.37	14.4 %
Repairs & Maintenance	16,496.75	45,709.00	29,212.25	36.1 %
Association Fees	30,901.20	61,803.00	30,901.80	50.0 %
Insurance	39,431.92	68,476.00	29,044.08	57.6 %
Storage Rent/Equip Lease	15,052.81	30,045.00	14,992.19	50.1 %
Telephone	11,714.71	21,960.00	10,245.29	53.3 %
Utilities	14,337.11	27,600.00	13,262.89	51.9 %
Licenses & Fees	4,228.00	9,503.00	5,275.00	44.5 %
Bank & Credit Card Charges	5,542.86	12,273.00	6,730.14	45.2 %
<b>TOTAL EXPENSES</b>	<b>1,548,380.10</b>	<b>3,699,637.00</b>	<b>2,151,256.90</b>	<b>41.9 %</b>
<b>OPERATING RESULTS</b>	<b>396,173.62</b>	<b>251,868.00</b>	<b>(144,305.62)</b>	<b>157.3 %</b>
<b>OTHER INCOME &amp; EXPENSE</b>				
Other Income -Admin	30,265.58	5,010.00	(25,255.58)	604.1 %
Depreciation Expense	(58,219.26)	(116,438.00)	(58,218.74)	50.0 %

	<i>6 Months Ended December 31, 2020</i>	<i>Annual Budget</i>	<i>Unused</i>	<i>% Used</i>
TOTAL OTHER INCOME & EXPENSE	(27,953.68)	(111,428.00)	(83,474.32)	25.1 %
AFTER OTHER INCOME & EXPENSE	368,219.94	140,440.00	(227,779.94)	262.2 %
NET RESULTS	368,219.94	140,440.00	(227,779.94)	262.2 %

# Camarillo Health Care District

## Statements of Activities

*Year-to-Date Only, December 2020 - current month, December 2019 - 12 months back, Consolidated by department*

	<u>6 Months Ended</u> <u>December 31, 2020</u>	<u>6 Months Ended</u> <u>December 31, 2019</u>	<u>Variance</u> <u>Fav/&lt;Unf&gt;</u>	<u>% Var</u>
<b>REVENUE</b>				
Tax Revenue-Admin	1,544,233.96	1,508,986.28	35,247.68	2.3 %
Community Education	0.00	9,858.00	(9,858.00)	-100.0 %
Transportation Fees	2,995.00	9,375.00	(6,380.00)	-68.1 %
Transport Fees ADC	3,158.00	11,220.00	(8,062.00)	-71.9 %
Health Screening Fees	0.00	34.00	(34.00)	-100.0 %
Lifeline Fees	19,312.00	22,696.00	(3,384.00)	-14.9 %
Sr Nutrition Home Delivered	20,998.69	10,003.99	10,994.70	109.9 %
Sr Nutrition Congregate	40.00	679.90	(639.90)	-94.1 %
Contract-PICF-Falls	2,671.36	15,358.36	(12,687.00)	-82.6 %
Contract-PICF Anthem	5,543.00	1,045.00	4,498.00	430.4 %
Contract-PICF-Blue Shield	3,592.00	10,904.65	(7,312.65)	-67.1 %
Contract-VCAAA-Evid Base	560.00	3,700.00	(3,140.00)	-84.9 %
ADC Fees	23,349.00	127,435.00	(104,086.00)	-81.7 %
Grant-VCAAA Caregiver Respite	14,102.57	16,345.02	(2,242.45)	-13.7 %
Contract-Caregiver Navigation Project	3,600.00	0.00	3,600.00	
Donations-Scholarship	0.00	473.00	(473.00)	-100.0 %
Sponsorship	650.00	1,200.00	(550.00)	-45.8 %
Healthy Attitude Advertising	4,000.00	4,025.00	(25.00)	-0.6 %
Interest Income	11,810.35	32,515.93	(20,705.58)	-63.7 %
Facility Use Rental	972.00	9,666.00	(8,694.00)	-89.9 %
Facility Use-Lease	2,700.00	2,658.00	42.00	1.6 %
Donations	18,950.00	5,650.00	13,300.00	235.4 %
Fischer Fund Distribution	0.00	142,958.00	(142,958.00)	-100.0 %
Grant-VCAAA-Sr Nutrition	39,157.64	42,187.50	(3,029.86)	-7.2 %
Grant-Rupe Foundation Reach	0.00	24,999.60	(24,999.60)	-100.0 %
City of Cam SNP HDM	15,416.70	22,249.98	(6,833.28)	-30.7 %
Grant-Dignity Cog Impair	0.00	13,519.30	(13,519.30)	-100.0 %
Grant-Rupe Found Vet Caregiver	20,000.04	0.00	20,000.04	
Support Services Offset	162,824.61	155,911.67	6,912.94	4.4 %
Grant-VCAAA-SS Line	19,166.80	25,000.02	(5,833.22)	-23.3 %
Grant-SCAN Community	4,750.00	8,333.00	(3,583.00)	-43.0 %
<b>TOTAL REVENUE</b>	<u>1,944,553.72</u>	<u>2,238,988.20</u>	<u>(294,434.48)</u>	-13.2 %
	<u>1,944,553.72</u>	<u>2,238,988.20</u>	<u>(294,434.48)</u>	-13.2 %
	<u>1,944,553.72</u>	<u>2,238,988.20</u>	<u>(294,434.48)</u>	-13.2 %

	<i>6 Months Ended December 31, 2020</i>	<i>6 Months Ended December 31, 2019</i>	<i>Variance Fav/&lt;Unf&gt;</i>	<i>% Var</i>
<b>EXPENSES</b>				
Salaries	685,920.99	728,570.42	42,649.43	5.9 %
Payroll Taxes	53,777.54	58,361.12	4,583.58	7.9 %
Benefits-PERS-Health	84,893.42	87,987.69	3,094.27	3.5 %
Benefits-PERS-Retirement	55,301.59	54,548.38	(753.21)	-1.4 %
Benefits - Workers Comp	24,538.53	12,935.87	(11,602.66)	-89.7 %
Benefits - Life/ADD	13,283.46	14,047.42	763.96	5.4 %
Benefits-OPEB	26,204.46	21,373.93	(4,830.53)	-22.6 %
PERS Retirement UAL	108,121.00	91,882.00	(16,239.00)	-17.7 %
Audit Fees	15,000.00	16,000.00	1,000.00	6.3 %
Legal Fees	10,559.00	23,964.95	13,405.95	55.9 %
Contractors/Consultants	77,720.18	104,271.71	26,551.53	25.5 %
Support Services	162,824.61	155,911.67	(6,912.94)	-4.4 %
Instructor Agreement Fees	0.00	5,618.50	5,618.50	100.0 %
Community/Staff Outreach	436.49	7,183.81	6,747.32	93.9 %
Dues/Subscriptions	21,804.61	28,786.02	6,981.41	24.3 %
Continuing Education-Trustee	10,378.75	13,107.64	2,728.89	20.8 %
Continuing Education-Staff	4,281.70	18,262.26	13,980.56	76.6 %
Trustee Stipends	3,300.00	4,300.00	1,000.00	23.3 %
LAFCO Assessments	2,534.00	2,191.00	(343.00)	-15.7 %
Mileage	5,041.84	8,326.24	3,284.40	39.4 %
Program Matls/Activities	(369.87)	10,640.59	11,010.46	103.5 %
Gas & Oil	2,403.54	7,326.11	4,922.57	67.2 %
Fleet Maintenance	2,793.39	10,593.99	7,800.60	73.6 %
Minor Equipment	3,773.46	5,256.27	1,482.81	28.2 %
Supplies	5,799.65	1,974.55	(3,825.10)	-193.7 %
Postage	17,968.73	18,775.85	807.12	4.3 %
Advertising & Promotion	992.04	4,885.44	3,893.40	79.7 %
Refunds	855.00	808.00	(47.00)	-5.8 %
Printing	10,536.63	35,998.23	25,461.60	70.7 %
Repairs & Maintenance	16,496.75	17,304.21	807.46	4.7 %
Association Fees	30,901.20	29,457.12	(1,444.08)	-4.9 %
Insurance	39,431.92	33,574.09	(5,857.83)	-17.4 %
Storage Rent/Equip Lease	15,052.81	14,484.32	(568.49)	-3.9 %
Telephone	11,714.71	10,735.96	(978.75)	-9.1 %
Utilities	14,337.11	14,637.15	300.04	2.0 %
Licenses & Fees	4,228.00	1,361.95	(2,866.05)	-210.4 %
Bank & Credit Card Charges	5,542.86	7,282.57	1,739.71	23.9 %
<b>TOTAL EXPENSES</b>	<b>1,548,380.10</b>	<b>1,682,727.03</b>	<b>134,346.93</b>	<b>8.0 %</b>
<b>OPERATING RESULTS</b>	<b>396,173.62</b>	<b>556,261.17</b>	<b>(160,087.55)</b>	<b>-28.8 %</b>
<b>OTHER INCOME &amp; EXPENSE</b>				
Other Income -Admin	30,265.58	20,952.97	9,312.61	44.4 %
Depreciation Expense	(58,219.26)	(67,659.60)	9,440.34	14.0 %
<b>TOTAL OTHER INCOME &amp; EXPENSE</b>	<b>(27,953.68)</b>	<b>(46,706.63)</b>	<b>18,752.95</b>	<b>40.2 %</b>

	<u>6 Months Ended December 31, 2020</u>	<u>6 Months Ended December 31, 2015</u>	<u>Variance Fav/&lt;Unf&gt;</u>	<u>% Var</u>
AFTER OTHER INCOME & EXPENSE	<u>368,219.94</u>	<u>509,554.54</u>	<u>(141,334.60)</u>	<u>-27.7 %</u>
NET RESULTS	<u>368,219.94</u>	<u>509,554.54</u>	<u>(141,334.60)</u>	<u>-27.7 %</u>



# Camarillo Health Care District

## Statements of Activities

*Year-to-Date Variance, December 2020 - current month, Consolidated by department*

	<i>6 Months Ended December 31, 2020</i>	<i>6 Months Ended December 31, 2020 Budget</i>	<i>Variance Fav/&lt;Unf&gt;</i>	<i>% Var</i>
<b>REVENUE</b>				
Tax Revenue-Admin	1,544,233.96	1,370,856.54	173,377.42	12.6 %
Community Education	0.00	11,360.04	(11,360.04)	-100.0 %
Transportation Fees	2,995.00	9,877.02	(6,882.02)	-69.7 %
Transport Fees ADC	3,158.00	11,500.02	(8,342.02)	-72.5 %
Health Screening Fees	0.00	100.02	(100.02)	-100.0 %
Lifeline Fees	19,312.00	17,181.00	2,131.00	12.4 %
Sr Nutrition Home Delivered	20,998.69	8,925.00	12,073.69	135.3 %
Sr Nutrition Congregate	40.00	792.00	(752.00)	-94.9 %
Contract-PICF-Falls	2,671.36	19,120.98	(16,449.62)	-86.0 %
Contract-PICF Anthem	5,543.00	1,024.98	4,518.02	440.8 %
Contract-PICF-Blue Shield	3,592.00	5,380.98	(1,788.98)	-33.2 %
Contract-VCAAA-Evid Base	560.00	5,400.00	(4,840.00)	-89.6 %
ADC Fees	23,349.00	94,920.00	(71,571.00)	-75.4 %
Grant-VCAAA Caregiver Respite	14,102.57	18,375.00	(4,272.43)	-23.3 %
Contract-Caregiver Navigation Project	3,600.00	6,937.50	(3,337.50)	-48.1 %
Donations-Scholarship	0.00	1,249.98	(1,249.98)	-100.0 %
Sponsorship	650.00	600.00	50.00	8.3 %
Healthy Attitude Advertising	4,000.00	4,410.00	(410.00)	-9.3 %
Interest Income	11,810.35	15,000.00	(3,189.65)	-21.3 %
Facility Use Rental	972.00	4,000.02	(3,028.02)	-75.7 %
Facility Use-Lease	2,700.00	2,700.48	(0.48)	0.0 %
Donations	18,950.00	624.96	18,325.04	2932.2 %
Fischer Fund Distribution	0.00	125,000.00	(125,000.00)	-100.0 %
Grant-VCAAA-Sr Nutrition	39,157.64	48,028.98	(8,871.34)	-18.5 %
City of Cam SNP HDM	15,416.70	18,499.98	(3,083.28)	-16.7 %
Grant-Rupe Found Vet Caregiver	20,000.04	15,000.00	5,000.04	33.3 %
Support Services Offset	162,824.61	192,597.00	(29,772.39)	-15.5 %
Grant-VCAAA-SS Line	19,166.80	23,000.16	(3,833.36)	-16.7 %
Grant-SCAN Community	4,750.00	5,700.00	(950.00)	-16.7 %
<b>TOTAL REVENUE</b>	<b>1,944,553.72</b>	<b>2,038,162.64</b>	<b>(93,608.92)</b>	<b>-4.6 %</b>
	1,944,553.72	2,038,162.64	(93,608.92)	-4.6 %
	1,944,553.72	2,038,162.64	(93,608.92)	-4.6 %

	<i>6 Months Ended</i> <i>December 31, 2020</i>	<i>6 Months Ended</i> <i>December 31, 2020</i> <i>Budget</i>	<i>Variance</i> <i>Fav/&lt;Unf&gt;</i>	<i>% Var</i>
<b>EXPENSES</b>				
Salaries	685,920.99	759,535.38	73,614.39	9.7 %
Payroll Taxes	53,777.54	58,108.26	4,330.72	7.5 %
Benefits-PERS-Health	84,893.42	118,500.00	33,606.58	28.4 %
Benefits-PERS-Retirement	55,301.59	61,320.84	6,019.25	9.8 %
Benefits - Workers Comp	24,538.53	21,214.26	(3,324.27)	-15.7 %
Benefits - Life/ADD	13,283.46	13,807.14	523.68	3.8 %
Benefits-OPEB	26,204.46	22,020.00	(4,184.46)	-19.0 %
PERS Retirement UAL	108,121.00	231,900.00	123,779.00	53.4 %
Audit Fees	15,000.00	21,500.00	6,500.00	30.2 %
Legal Fees	10,559.00	15,000.00	4,441.00	29.6 %
Contractors/Consultants	77,720.18	100,788.06	23,067.88	22.9 %
Support Services	162,824.61	192,597.36	29,772.75	15.5 %
Instructor Agreement Fees	0.00	4,000.02	4,000.02	100.0 %
Community/Staff Outreach	436.49	7,007.94	6,571.45	93.8 %
Dues/Subscriptions	21,804.61	21,784.50	(20.11)	-0.1 %
Continuing Education-Trustee	10,378.75	14,545.50	4,166.75	28.6 %
Continuing Education-Staff	4,281.70	4,053.96	(227.74)	-5.6 %
Trustee Stipends	3,300.00	5,299.98	1,999.98	37.7 %
Election Costs	0.00	40,500.00	40,500.00	100.0 %
LAFCO Assessments	2,534.00	2,275.00	(259.00)	-11.4 %
Mileage	5,041.84	11,440.50	6,398.66	55.9 %
Program Matls/Activities	(369.87)	15,735.48	16,105.35	102.4 %
Gas & Oil	2,403.54	6,406.50	4,002.96	62.5 %
Fleet Maintenance	2,793.39	8,223.48	5,430.09	66.0 %
Minor Equipment	3,773.46	11,227.98	7,454.52	66.4 %
Supplies	5,799.65	23,013.54	17,213.89	74.8 %
Postage	17,968.73	19,199.80	1,231.07	6.4 %
Advertising & Promotion	992.04	10,026.00	9,033.96	90.1 %
Refunds	855.00	1,255.02	400.02	31.9 %
Printing	10,536.63	36,674.54	26,137.91	71.3 %
Repairs & Maintenance	16,496.75	22,854.54	6,357.79	27.8 %
Association Fees	30,901.20	30,901.38	0.18	0.0 %
Insurance	39,431.92	34,238.04	(5,193.88)	-15.2 %
Storage Rent/Equip Lease	15,052.81	15,022.50	(30.31)	-0.2 %
Telephone	11,714.71	10,980.00	(734.71)	-6.7 %
Utilities	14,337.11	13,800.06	(537.05)	-3.9 %
Licenses & Fees	4,228.00	4,242.54	14.54	0.3 %
Bank & Credit Card Charges	5,542.86	6,136.50	593.64	9.7 %
<b>TOTAL EXPENSES</b>	<b>1,548,380.10</b>	<b>1,997,136.60</b>	<b>448,756.50</b>	<b>22.5 %</b>
<b>OPERATING RESULTS</b>	<b>396,173.62</b>	<b>41,026.04</b>	<b>355,147.58</b>	<b>865.7 %</b>
<b>OTHER INCOME &amp; EXPENSE</b>				
Other Income -Admin	30,265.58	2,505.00	27,760.58	1108.2 %
Depreciation Expense	(58,219.26)	(58,218.96)	(0.30)	0.0 %

	<i>6 Months Ended December 31, 2020</i>	<i>6 Months Ended December 31, 2020 Budget</i>	<i>Variance Fav/&lt;Unf&gt;</i>	<i>% Var</i>
TOTAL OTHER INCOME & EXPENSE	(27,953.68)	(55,713.96)	27,760.28	49.8 %
AFTER OTHER INCOME & EXPENSE	368,219.94	(14,687.92)	382,907.86	2607.0 %
NET RESULTS	368,219.94	(14,687.92)	382,907.86	2607.0 %



**Department 1 - Administration  
Quarter Ending  
December 31, 2020**

**Finance/Investment  
Committee Meeting  
January 26, 2021**

# Camarillo Health Care District

## Statements of Activities

*Year-to-Date Variance, December 2020 - current month, Consolidated by  
account, Department 10*

	<i>6 Months Ended December 31, 2020</i>	<i>6 Months Ended December 31, 2020 Budget</i>	<i>Variance Fav/&lt;Unf&gt;</i>	<i>% Var</i>
<b>REVENUE</b>				
Tax Revenue-Admin	269,126.00	339,438.66	(70,312.66)	-20.7 %
Interest Income	11,810.35	15,000.00	(3,189.65)	-21.3 %
<b>TOTAL REVENUE</b>	<b>280,936.35</b>	<b>354,438.66</b>	<b>(73,502.31)</b>	<b>-20.7 %</b>
	280,936.35	354,438.66	(73,502.31)	-20.7 %
	280,936.35	354,438.66	(73,502.31)	-20.7 %
<b>EXPENSES</b>				
Salaries	129,535.57	139,024.14	9,488.57	6.8 %
Payroll Taxes	8,208.93	10,635.30	2,426.37	22.8 %
Benefits-PERS-Health	10,728.99	11,660.40	931.41	8.0 %
Benefits-PERS-Retirement	11,410.65	12,712.38	1,301.73	10.2 %
Benefits - Workers Comp	6,040.54	876.90	(5,163.64)	-588.9 %
Benefits - Life/ADD	8,080.90	8,094.48	13.58	0.2 %
Benefits-OPEB	6,744.34	7,020.00	275.66	3.9 %
Audit Fees	15,000.00	21,500.00	6,500.00	30.2 %
Legal Fees	10,559.00	15,000.00	4,441.00	29.6 %
Contractors/Consultants	6,734.79	4,801.98	(1,932.81)	-40.3 %
Support Services	25,903.92	30,640.50	4,736.58	15.5 %
Community/Staff Outreach	436.49	4,465.98	4,029.49	90.2 %
Dues/Subscriptions	16,440.96	9,616.98	(6,823.98)	-71.0 %
Continuing Education-Trustee	10,378.75	14,545.50	4,166.75	28.6 %
Continuing Education-Staff	375.00	1,072.02	697.02	65.0 %
Trustee Stipends	3,300.00	5,299.98	1,999.98	37.7 %
Election Costs	0.00	40,500.00	40,500.00	100.0 %
LAFCO Assessments	2,534.00	2,275.00	(259.00)	-11.4 %
Mileage	1,952.66	2,940.00	987.34	33.6 %
Minor Equipment	244.70	4,619.52	4,374.82	94.7 %
Supplies	875.08	4,184.52	3,309.44	79.1 %
Postage	65.00	150.00	85.00	56.7 %
Advertising & Promotion	0.00	423.48	423.48	100.0 %
Printing	30.34	637.02	606.68	95.2 %
Repairs & Maintenance	2,434.03	3,600.48	1,166.45	32.4 %
Association Fees	4,916.10	4,915.98	(0.12)	0.0 %

	<i>6 Months Ended December 31, 2020</i>	<i>6 Months Ended December 31, 2020 Budget</i>	<i>Variance Fav/&lt;Unf&gt;</i>	<i>% Var</i>
Insurance	4,576.75	4,222.02	(354.73)	-8.4 %
Storage Rent/Equip Lease	2,394.78	2,389.98	(4.80)	-0.2 %
Telephone	2,980.45	2,820.00	(160.45)	-5.7 %
Utilities	2,280.91	2,195.52	(85.39)	-3.9 %
Bank & Credit Card Charges	1,157.70	300.00	(857.70)	-285.9 %
<b>TOTAL EXPENSES</b>	<b>296,321.33</b>	<b>373,140.06</b>	<b>76,818.73</b>	<b>20.6 %</b>
<b>OPERATING RESULTS</b>	<b>(15,384.98)</b>	<b>(18,701.40)</b>	<b>3,316.42</b>	<b>17.7 %</b>
<b>OTHER INCOME &amp; EXPENSE</b>				
Other Income -Admin	26,936.00	810.00	26,126.00	3225.4 %
Depreciation Expense	(11,551.02)	(11,551.02)	0.00	
<b>TOTAL OTHER INCOME &amp; EXPENSE</b>	<b>15,384.98</b>	<b>(10,741.02)</b>	<b>26,126.00</b>	<b>243.2 %</b>
<b>AFTER OTHER INCOME &amp; EXPENSE</b>	<b>0.00</b>	<b>(29,442.42)</b>	<b>29,442.42</b>	<b>100.0 %</b>
<b>NET RESULTS</b>	<b>0.00</b>	<b>(29,442.42)</b>	<b>29,442.42</b>	<b>100.0 %</b>



**Department 2 – Adult Day Services  
Quarter Ending  
December 31, 2020**

**Finance/Investment  
Committee Meeting  
January 26, 2021**

# Camarillo Health Care District

## Statements of Activities

*Year-to-Date Variance, December 2020 - current month, Consolidated by  
account, Department 20*

	<i>6 Months Ended December 31, 2020</i>	<i>6 Months Ended December 31, 2020 Budget</i>	<i>Variance Fav/&lt;Unf&gt;</i>	<i>% Var</i>
<b>REVENUE</b>				
Tax Revenue-ADC	199,769.89	161,591.10	38,178.79	23.6 %
ADC Fees	23,349.00	94,920.00	(71,571.00)	-75.4 %
Grant-VCAAA Caregiver Respite	37.50	4,999.98	(4,962.48)	-99.2 %
Donations-Scholarship	0.00	1,050.00	(1,050.00)	-100.0 %
Donations	100.00	499.98	(399.98)	-80.0 %
<b>TOTAL REVENUE</b>	<b>223,256.39</b>	<b>263,061.06</b>	<b>(39,804.67)</b>	<b>-15.1 %</b>
	223,256.39	263,061.06	(39,804.67)	-15.1 %
	223,256.39	263,061.06	(39,804.67)	-15.1 %
<b>EXPENSES</b>				
Salaries	94,125.60	110,445.36	16,319.76	14.8 %
Payroll Taxes	7,911.17	8,449.08	537.91	6.4 %
Benefits-PERS-Health	12,472.11	20,822.16	8,350.05	40.1 %
Benefits-PERS-Retirement	7,856.41	8,187.78	331.37	4.0 %
Benefits - Workers Comp	10,017.39	11,445.66	1,428.27	12.5 %
Benefits - Life/ADD	761.45	768.72	7.27	0.9 %
Contractors/Consultants	1,389.86	2,305.02	915.16	39.7 %
Support Services	25,903.92	30,640.50	4,736.58	15.5 %
Community/Staff Outreach	0.00	25.02	25.02	100.0 %
Dues/Subscriptions	1,159.35	1,312.02	152.67	11.6 %
Continuing Education-Staff	293.96	202.50	(91.46)	-45.2 %
Mileage	22.19	177.00	154.81	87.5 %
Program Mats/Activities	1,167.63	7,222.98	6,055.35	83.8 %
Minor Equipment	1,127.39	514.98	(612.41)	-118.9 %
Supplies	181.77	1,761.78	1,580.01	89.7 %
Postage	2,531.51	1,900.00	(631.51)	-33.2 %
Advertising & Promotion	231.87	0.00	(231.87)	
Refunds	735.00	750.00	15.00	2.0 %
Printing	791.27	4,077.00	3,285.73	80.6 %
Repairs & Maintenance	2,144.53	3,983.52	1,838.99	46.2 %
Association Fees	4,916.10	4,915.98	(0.12)	0.0 %
Insurance	5,606.59	4,222.02	(1,384.57)	-32.8 %
Storage Rent/Equip Lease	2,394.78	2,389.98	(4.80)	-0.2 %



	<i>6 Months Ended December 31, 2020</i>	<i>6 Months Ended December 31, 2020 Budget</i>	<i>Variance Fav/&lt;Unf&gt;</i>	<i>% Var</i>
Telephone	879.31	930.00	50.69	5.5 %
Utilities	2,280.91	2,195.52	(85.39)	-3.9 %
Licenses & Fees	303.00	1,464.00	1,161.00	79.3 %
Bank & Credit Card Charges	4,089.28	5,416.50	1,327.22	24.5 %
<b>TOTAL EXPENSES</b>	<b>191,294.35</b>	<b>236,525.08</b>	<b>45,230.73</b>	<b>19.1 %</b>
<b>OPERATING RESULTS</b>	<b>31,962.04</b>	<b>26,535.98</b>	<b>5,426.06</b>	<b>20.4 %</b>
<b>OTHER INCOME &amp; EXPENSE</b>				
Depreciation Expense	(16,218.66)	(16,218.48)	(0.18)	0.0 %
<b>TOTAL OTHER INCOME &amp; EXPENSE</b>	<b>(16,218.66)</b>	<b>(16,218.48)</b>	<b>(0.18)</b>	<b>0.0 %</b>
<b>AFTER OTHER INCOME &amp; EXPENSE</b>	<b>15,743.38</b>	<b>10,317.50</b>	<b>5,425.88</b>	<b>52.6 %</b>
<b>NET RESULTS</b>	<b>15,743.38</b>	<b>10,317.50</b>	<b>5,425.88</b>	<b>52.6 %</b>



**Department 4 - Lifeline  
Quarter Ending  
December 31, 2020**

**Finance/Investment  
Committee Meeting  
January 26, 2021**

# Camarillo Health Care District

## Statements of Activities

*Year-to-Date Variance, December 2020 - current month, Consolidated by  
account, Department 40*

	<i>6 Months Ended December 31, 2020</i>	<i>6 Months Ended December 31, 2020 Budget</i>	<i>Variance Fav/&lt;Unf&gt;</i>	<i>% Var</i>
<b>REVENUE</b>				
Tax Revenue-Lifeline	47,027.26	38,040.00	8,987.26	23.6 %
Lifeline Fees	19,312.00	17,181.00	2,131.00	12.4 %
<b>TOTAL REVENUE</b>	<b>66,339.26</b>	<b>55,221.00</b>	<b>11,118.26</b>	<b>20.1 %</b>
	66,339.26	55,221.00	11,118.26	20.1 %
	66,339.26	55,221.00	11,118.26	20.1 %
<b>EXPENSES</b>				
Salaries	27,741.42	28,125.30	383.88	1.4 %
Payroll Taxes	1,844.04	2,151.60	307.56	14.3 %
Benefits-PERS-Health	5,528.38	5,606.76	78.38	1.4 %
Benefits-PERS-Retirement	2,525.38	2,593.74	68.36	2.6 %
Benefits - Workers Comp	149.04	185.94	36.90	19.8 %
Benefits - Life/ADD	366.88	368.04	1.16	0.3 %
Contractors/Consultants	441.97	551.52	109.55	19.9 %
Support Services	3,700.51	4,377.18	676.67	15.5 %
Community/Staff Outreach	0.00	279.48	279.48	100.0 %
Dues/Subscriptions	213.41	393.48	180.07	45.8 %
Continuing Education-Staff	0.00	87.48	87.48	100.0 %
Mileage	0.00	553.98	553.98	100.0 %
Minor Equipment	0.00	156.00	156.00	100.0 %
Supplies	2.90	25.02	22.12	88.4 %
Postage	1,520.19	1,699.98	179.79	10.6 %
Printing	765.26	2,934.00	2,168.74	73.9 %
Repairs & Maintenance	272.17	420.00	147.83	35.2 %
Association Fees	702.30	702.48	0.18	0.0 %
Insurance	714.32	603.00	(111.32)	-18.5 %
Storage Rent/Equip Lease	342.12	341.52	(0.60)	-0.2 %
Telephone	401.54	390.00	(11.54)	-3.0 %
Utilities	325.82	313.50	(12.32)	-3.9 %
<b>TOTAL EXPENSES</b>	<b>47,557.65</b>	<b>52,860.00</b>	<b>5,302.35</b>	<b>10.0 %</b>
<b>OPERATING RESULTS</b>	<b>18,781.61</b>	<b>2,361.00</b>	<b>16,420.61</b>	<b>695.5 %</b>

	<i>6 Months Ended December 31, 2020</i>	<i>6 Months Ended December 31, 2020 Budget</i>	<i>Variance Fav/&lt;Unf&gt;</i>	<i>% Var</i>
OTHER INCOME & EXPENSE				
Other Income-Lifeline	30.00	45.00	(15.00)	-33.3 %
TOTAL OTHER INCOME & EXPENSE	30.00	45.00	(15.00)	-33.3 %
AFTER OTHER INCOME & EXPENSE	18,811.61	2,406.00	16,405.61	681.9 %
NET RESULTS	18,811.61	2,406.00	16,405.61	681.9 %



**Department 5  
Community Education and Facilities  
Quarter Ending  
December 31, 2020**

**Finance/Investment  
Committee Meeting  
January 26, 2021**

# Camarillo Health Care District

## Statements of Activities

*Year-to-Date Variance, December 2020 - current month, Consolidated by  
account, Department 50*

	<i>6 Months Ended December 31, 2020</i>	<i>6 Months Ended December 31, 2020 Budget</i>	<i>Variance Fav/&lt;Unf&gt;</i>	<i>% Var</i>
<b>REVENUE</b>				
Tax Revenue-Fac & Comm Educ	386,520.93	312,651.66	73,869.27	23.6 %
Community Education	0.00	10,000.02	(10,000.02)	-100.0 %
Health Screening Fees	0.00	100.02	(100.02)	-100.0 %
Healthy Attitude Advertising	4,000.00	4,410.00	(410.00)	-9.3 %
Facility Use-Rental	972.00	4,000.02	(3,028.02)	-75.7 %
Facility Use-Lease	2,700.00	2,700.48	(0.48)	0.0 %
<b>TOTAL REVENUE</b>	<b>394,192.93</b>	<b>333,862.20</b>	<b>60,330.73</b>	<b>18.1 %</b>
	394,192.93	333,862.20	60,330.73	18.1 %
	394,192.93	333,862.20	60,330.73	18.1 %
<b>EXPENSES</b>				
Salaries	87,885.26	92,667.36	4,782.10	5.2 %
Payroll Taxes	6,987.11	7,089.06	101.95	1.4 %
Benefits-PERS-Health	18,737.11	20,822.16	2,085.05	10.0 %
Benefits-PERS-Retirement	7,271.54	7,689.48	417.94	5.4 %
Benefits - Workers Comp	488.58	510.18	21.60	4.2 %
Benefits - Life/ADD	929.21	1,116.48	187.27	16.8 %
Benefits-OPEB	6,543.44	6,600.00	56.56	0.9 %
Contractors/Consultants	4,722.22	3,190.02	(1,532.20)	-48.0 %
Support Services	66,610.04	78,789.78	12,179.74	15.5 %
Instructor Agreement Fees	0.00	4,000.02	4,000.02	100.0 %
Community/Staff Outreach	0.00	300.00	300.00	100.0 %
Dues/Subscriptions	601.36	943.02	341.66	36.2 %
Mileage	8.05	64.02	55.97	87.4 %
Minor Equipment	0.00	951.00	951.00	100.0 %
Supplies	84.27	772.26	687.99	89.1 %
Postage	7,441.37	8,300.00	858.63	10.3 %
Refunds	0.00	480.00	480.00	100.0 %
Printing	3,813.80	15,067.00	11,253.20	74.7 %
Repairs & Maintenance	8,462.40	8,108.52	(353.88)	-4.4 %
Association Fees	12,641.40	12,641.52	0.12	0.0 %
Insurance	12,257.35	10,856.52	(1,400.83)	-12.9 %
Storage Rent/Equip Lease	6,157.97	6,145.02	(12.95)	-0.2 %

	<i>6 Months Ended December 31, 2020</i>	<i>6 Months Ended December 31, 2020 Budget</i>	<i>Variance Fav/&lt;Unf&gt;</i>	<i>% Var</i>
Telephone	1,522.41	1,530.00	7.59	0.5 %
Utilities	5,865.18	5,645.52	(219.66)	-3.9 %
Bank & Credit Card Charges	0.00	420.00	420.00	100.0 %
<b>TOTAL EXPENSES</b>	<b>259,030.07</b>	<b>294,698.94</b>	<b>35,668.87</b>	<b>12.1 %</b>
<b>OPERATING RESULTS</b>	<b>135,162.86</b>	<b>39,163.26</b>	<b>95,999.60</b>	<b>245.1 %</b>
<b>OTHER INCOME &amp; EXPENSE</b>				
Depreciation Expense	(17,411.64)	(17,411.52)	(0.12)	0.0 %
<b>TOTAL OTHER INCOME &amp; EXPENSE</b>	<b>(17,411.64)</b>	<b>(17,411.52)</b>	<b>(0.12)</b>	<b>0.0 %</b>
<b>AFTER OTHER INCOME &amp; EXPENSE</b>	<b>117,751.22</b>	<b>21,751.74</b>	<b>95,999.48</b>	<b>441.3 %</b>
<b>NET RESULTS</b>	<b>117,751.22</b>	<b>21,751.74</b>	<b>95,999.48</b>	<b>441.3 %</b>



**Department 6 – Sr. Nutrition  
Quarter Ending  
December 31, 2020**

**Finance/Investment  
Committee Meeting  
January 26, 2021**



# Camarillo Health Care District

## Statements of Activities

*Year-to-Date Variance, December 2020 - current month, Consolidated by  
account, Department 60*

	<i>6 Months Ended December 31, 2020</i>	<i>6 Months Ended December 31, 2020 Budget</i>	<i>Variance Fav/&lt;Unf&gt;</i>	<i>% Var</i>
<b>REVENUE</b>				
Tax Revenue-SNP	30,318.23	24,524.22	5,794.01	23.6 %
Sr Nutrition Home Delivered	20,998.69	8,925.00	12,073.69	135.3 %
Sr Nutrition Congregate	40.00	792.00	(752.00)	-94.9 %
Sponsorship	650.00	600.00	50.00	8.3 %
Donations	10,000.00	0.00	10,000.00	
Grant-VCAAA-Sr Nutrition	39,157.64	48,028.98	(8,871.34)	-18.5 %
City of Cam SNP HDM	15,416.70	18,499.98	(3,083.28)	-16.7 %
<b>TOTAL REVENUE</b>	<b>116,581.26</b>	<b>101,370.18</b>	<b>15,211.08</b>	<b>15.0 %</b>
	116,581.26	101,370.18	15,211.08	15.0 %
	116,581.26	101,370.18	15,211.08	15.0 %
<b>EXPENSES</b>				
Salaries	55,317.41	51,581.52	(3,735.89)	-7.2 %
Payroll Taxes	4,278.22	3,946.02	(332.20)	-8.4 %
Benefits-PERS-Health	10,919.85	11,342.16	422.31	3.7 %
Benefits-PERS-Retirement	4,516.45	4,230.36	(286.09)	-6.8 %
Benefits - Workers Comp	2,330.54	1,849.32	(481.22)	-26.0 %
Benefits - Life/ADD	498.27	146.52	(351.75)	-240.1 %
Contractors/Consultants	2,083.56	1,941.48	(142.08)	-7.3 %
Support Services	3,700.51	4,377.18	676.67	15.5 %
Dues/Subscriptions	106.34	143.52	37.18	25.9 %
Continuing Education-Staff	96.94	340.02	243.08	71.5 %
Mileage	3,031.56	3,370.98	339.42	10.1 %
Program Matls/Activities	(1,837.50)	1,900.02	3,737.52	196.7 %
Minor Equipment	411.18	1,216.02	804.84	66.2 %
Supplies	219.13	3,020.52	2,801.39	92.7 %
Postage	1,526.64	1,743.00	216.36	12.4 %
Advertising & Promotion	0.00	1,000.02	1,000.02	100.0 %
Printing	2,674.31	3,009.00	334.69	11.1 %
Repairs & Maintenance	397.20	1,673.52	1,276.32	76.3 %
Association Fees	702.30	702.48	0.18	0.0 %
Insurance	858.50	603.00	(255.50)	-42.4 %
Storage Rent/Equip Lease	342.12	341.52	(0.60)	-0.2 %

	<i>6 Months Ended December 31, 2020</i>	<i>6 Months Ended December 31, 2020 Budget</i>	<i>Variance Fav/&lt;Unf&gt;</i>	<i>% Var</i>
Telephone	890.52	600.00	(290.52)	-48.4 %
Utilities	325.82	313.50	(12.32)	-3.9 %
Bank & Credit Card Charges	149.03	0.00	(149.03)	
<b>TOTAL EXPENSES</b>	<b>93,538.90</b>	<b>99,391.68</b>	<b>5,852.78</b>	<b>5.9 %</b>
<b>OPERATING RESULTS</b>	<b>23,042.36</b>	<b>1,978.50</b>	<b>21,063.86</b>	<b>1064.6 %</b>
<b>OTHER INCOME &amp; EXPENSE</b>				
Depreciation Expense	(66.00)	(66.00)	0.00	
<b>TOTAL OTHER INCOME &amp; EXPENSE</b>	<b>(66.00)</b>	<b>(66.00)</b>	<b>0.00</b>	
<b>AFTER OTHER INCOME &amp; EXPENSE</b>	<b>22,976.36</b>	<b>1,912.50</b>	<b>21,063.86</b>	<b>1101.4 %</b>
<b>NET RESULTS</b>	<b>22,976.36</b>	<b>1,912.50</b>	<b>21,063.86</b>	<b>1101.4 %</b>



**Department 7  
Support Services  
Quarter Ending  
December 31, 2020**

**Finance/Investment  
Committee Meeting  
January 26, 2021**

# Camarillo Health Care District

## Statements of Activities

*Year-to-Date Variance, December 2020 - current month, Consolidated by  
account, Department 70*

	<i>6 Months Ended December 31, 2020</i>	<i>6 Months Ended December 31, 2020 Budget</i>	<i>Variance Fav/&lt;Unf&gt;</i>	<i>% Var</i>
REVENUE				
Support Services Offset	162,824.61	192,597.00	(29,772.39)	-15.5 %
TOTAL REVENUE	162,824.61	192,597.00	(29,772.39)	-15.5 %
	162,824.61	192,597.00	(29,772.39)	-15.5 %
	162,824.61	192,597.00	(29,772.39)	-15.5 %
EXPENSES				
PERS Retirement UAL	108,121.00	231,900.00	123,779.00	53.4 %
Contractors/Consultants	41,835.42	49,343.52	7,508.10	15.2 %
Community/Staff Outreach	0.00	1,875.00	1,875.00	100.0 %
Dues/Subscriptions	2,651.26	3,135.48	484.22	15.4 %
Minor Equipment	1,664.10	357.48	(1,306.62)	-365.5 %
Supplies	4,120.20	12,499.98	8,379.78	67.0 %
Postage	91.85	30.00	(61.85)	-206.2 %
Advertising & Promotion	470.00	5,247.48	4,777.48	91.0 %
Printing	0.00	287.52	287.52	100.0 %
TOTAL EXPENSES	158,953.83	304,676.46	145,722.63	47.8 %
OPERATING RESULTS	3,870.78	(112,079.46)	115,950.24	103.5 %
OTHER INCOME & EXPENSE				
Depreciation Expense	(3,870.78)	(3,870.48)	(0.30)	0.0 %
TOTAL OTHER INCOME & EXPENSE	(3,870.78)	(3,870.48)	(0.30)	0.0 %
AFTER OTHER INCOME & EXPENSE	0.00	(115,949.94)	115,949.94	100.0 %
NET RESULTS	0.00	(115,949.94)	115,949.94	100.0 %



**Department 8  
Caregiver Center  
Quarter Ending  
December 31, 2020**

**Finance/Investment  
Committee Meeting  
January 26, 2021**

# Camarillo Health Care District

## Statements of Activities

*Year-to-Date Variance, December 2020 - current month, Consolidated by account, Department 80*

	<i>6 Months Ended December 31, 2020</i>	<i>6 Months Ended December 31, 2020 Budget</i>	<i>Variance Fav/&lt;Unf&gt;</i>	<i>% Var</i>
<b>REVENUE</b>				
Tax Revenue-Caregiver Ctr	208,234.04	168,437.70	39,796.34	23.6 %
Community Education	0.00	460.02	(460.02)	-100.0 %
Grant-VCAAA-Caregiver	14,065.07	13,375.02	690.05	5.2 %
Contract-Caregiver Navigation Project	3,600.00	6,937.50	(3,337.50)	-48.1 %
Donations	350.00	124.98	225.02	180.0 %
Grant-VCAAA-SS Line	19,166.80	23,000.16	(3,833.36)	-16.7 %
<b>TOTAL REVENUE</b>	<b>245,415.91</b>	<b>212,335.38</b>	<b>33,080.53</b>	<b>15.6 %</b>
	245,415.91	212,335.38	33,080.53	15.6 %
	245,415.91	212,335.38	33,080.53	15.6 %
<b>EXPENSES</b>				
Salaries	106,214.62	95,042.52	(11,172.10)	-11.8 %
Payroll Taxes	8,846.20	7,270.74	(1,575.46)	-21.7 %
Benefits-PERS-Health	10,154.08	11,342.16	1,188.08	10.5 %
Benefits-PERS-Retirement	7,151.60	6,297.54	(854.06)	-13.6 %
Benefits - Workers Comp	703.90	603.18	(100.72)	-16.7 %
Benefits - Life/ADD	984.29	873.96	(110.33)	-12.6 %
Benefits-OPEB	4,228.34	4,380.00	151.66	3.5 %
Contractors/Consultants	14,727.30	11,904.48	(2,822.82)	-23.7 %
Support Services	25,903.92	30,640.50	4,736.58	15.5 %
Community/Staff Outreach	0.00	12.48	12.48	100.0 %
Dues/Subscriptions	458.76	796.98	338.22	42.4 %
Continuing Education-Staff	2,762.90	1,152.48	(1,610.42)	-139.7 %
Mileage	19.90	1,000.02	980.12	98.0 %
Program Matls/Activities	300.00	2,250.00	1,950.00	86.7 %
Minor Equipment	0.00	265.98	265.98	100.0 %
Supplies	188.98	361.50	172.52	47.7 %
Postage	1,645.08	1,725.30	80.22	4.6 %
Advertising & Promotion	130.00	2,680.02	2,550.02	95.1 %
Printing	872.78	3,397.00	2,524.22	74.3 %
Repairs & Maintenance	1,970.00	3,300.48	1,330.48	40.3 %
Association Fees	4,916.10	4,915.98	(0.12)	0.0 %
Insurance	4,710.61	4,222.02	(488.59)	-11.6 %

	<i>6 Months Ended December 31, 2020</i>	<i>6 Months Ended December 31, 2020 Budget</i>	<i>Variance Fav/&lt;Unf&gt;</i>	<i>% Var</i>
Storage Rent/Equip Lease	2,394.77	2,389.98	(4.79)	-0.2 %
Telephone	2,141.19	1,800.00	(341.19)	-19.0 %
Utilities	2,280.91	2,195.52	(85.39)	-3.9 %
Licenses & Fees	0.00	947.52	947.52	100.0 %
<b>TOTAL EXPENSES</b>	<b>203,706.23</b>	<b>201,768.34</b>	<b>(1,937.89)</b>	<b>-1.0 %</b>
<b>OPERATING RESULTS</b>	<b>41,709.68</b>	<b>10,567.04</b>	<b>31,142.64</b>	<b>294.7 %</b>
<b>OTHER INCOME &amp; EXPENSE</b>				
Other Income-Caregiver Center	1,650.00	1,650.00	0.00	
Depreciation Expense	(2,274.36)	(2,274.48)	0.12	0.0 %
<b>TOTAL OTHER INCOME &amp; EXPENSE</b>	<b>(624.36)</b>	<b>(624.48)</b>	<b>0.12</b>	<b>0.0 %</b>
<b>AFTER OTHER INCOME &amp; EXPENSE</b>	<b>41,085.32</b>	<b>9,942.56</b>	<b>31,142.76</b>	<b>313.2 %</b>
<b>NET RESULTS</b>	<b>41,085.32</b>	<b>9,942.56</b>	<b>31,142.76</b>	<b>313.2 %</b>



**Department 9 - Transportation  
Quarter Ending  
December 31, 2020**

**Finance/Investment  
Committee Meeting  
January 26, 2021**



# Camarillo Health Care District

## Statements of Activities

*Year-to-Date Variance, December 2020 - current month, Consolidated by  
account, Department 90*

	<i>6 Months Ended December 31, 2020</i>	<i>6 Months Ended December 31, 2020 Budget</i>	<i>Variance Fav/&lt;Unf&gt;</i>	<i>% Var</i>
<b>REVENUE</b>				
Tax Revenue-Transportation	49,441.04	39,991.80	9,449.24	23.6 %
Transportation Fees	2,995.00	9,877.02	(6,882.02)	-69.7 %
Transport Fees ADC	3,158.00	11,500.02	(8,342.02)	-72.5 %
Donations-Scholarship	0.00	199.98	(199.98)	-100.0 %
Fischer Fund Distribution	0.00	125,000.00	(125,000.00)	-100.0 %
<b>TOTAL REVENUE</b>	<b>55,594.04</b>	<b>186,568.82</b>	<b>(130,974.78)</b>	<b>-70.2 %</b>
	55,594.04	186,568.82	(130,974.78)	-70.2 %
	55,594.04	186,568.82	(130,974.78)	-70.2 %
<b>EXPENSES</b>				
Salaries	46,816.68	52,023.78	5,207.10	10.0 %
Payroll Taxes	3,869.70	3,983.64	113.94	2.9 %
Benefits-PERS-Health	8,543.15	11,342.16	2,799.01	24.7 %
Benefits-PERS-Retirement	4,045.51	4,729.44	683.93	14.5 %
Benefits - Workers Comp	3,808.82	4,435.98	627.16	14.1 %
Benefits - Life/ADD	420.32	571.02	150.70	26.4 %
Benefits-OPEB	8,688.34	4,020.00	(4,668.34)	-116.1 %
Contractors/Consultants	1,709.77	920.52	(789.25)	-85.7 %
Support Services	3,700.51	4,377.18	676.67	15.5 %
Dues/Subscriptions	33.41	224.52	191.11	85.1 %
Continuing Education-Staff	100.00	19.98	(80.02)	-400.5 %
Mileage	7.48	0.00	(7.48)	
Gas & Oil	2,403.54	6,406.50	4,002.96	62.5 %
Fleet Maintenance	2,793.39	8,223.48	5,430.09	66.0 %
Minor Equipment	144.62	156.00	11.38	7.3 %
Supplies	92.20	237.48	145.28	61.2 %
Postage	1,524.19	1,719.52	195.33	11.4 %
Advertising & Promotion	50.58	675.00	624.42	92.5 %
Refunds	120.00	25.02	(94.98)	-379.6 %
Printing	765.26	3,294.00	2,528.74	76.8 %
Repairs & Maintenance	272.20	468.00	195.80	41.8 %
Association Fees	702.30	702.48	0.18	0.0 %
Insurance	8,785.52	8,302.98	(482.54)	-5.8 %

	<i>6 Months Ended December 31, 2020</i>	<i>6 Months Ended December 31, 2020 Budget</i>	<i>Variance Fav/&lt;Unf&gt;</i>	<i>% Var</i>
Storage Rent/Equip Lease	342.12	341.52	(0.60)	-0.2 %
Telephone	688.34	630.00	(58.34)	-9.3 %
Utilities	325.82	313.50	(12.32)	-3.9 %
Licenses & Fees	5.00	6.00	1.00	16.7 %
Bank & Credit Card Charges	82.67	0.00	(82.67)	
<b>TOTAL EXPENSES</b>	<b>100,841.44</b>	<b>118,149.70</b>	<b>17,308.26</b>	<b>14.6 %</b>
<b>OPERATING RESULTS</b>	<b>(45,247.40)</b>	<b>68,419.12</b>	<b>(113,666.52)</b>	<b>-166.1 %</b>
<b>OTHER INCOME &amp; EXPENSE</b>				
Other Income -Trans	1,649.58	0.00	1,649.58	
Depreciation Expense	(3,339.78)	(3,339.48)	(0.30)	0.0 %
<b>TOTAL OTHER INCOME &amp; EXPENSE</b>	<b>(1,690.20)</b>	<b>(3,339.48)</b>	<b>1,649.28</b>	<b>49.4 %</b>
<b>AFTER OTHER INCOME &amp; EXPENSE</b>	<b>(46,937.60)</b>	<b>65,079.64</b>	<b>(112,017.24)</b>	<b>-172.1 %</b>
<b>NET RESULTS</b>	<b>(46,937.60)</b>	<b>65,079.64</b>	<b>(112,017.24)</b>	<b>-172.1 %</b>



**Department 11  
Care Management  
Quarter Ending  
December 31, 2020**

**Finance/Investment  
Committee Meeting  
January 26, 2021**

# Camarillo Health Care District

## Statements of Activities

*Year-to-Date Variance, December 2020 - current month, Consolidated by  
account, Department 110*

	<i>6 Months Ended December 31, 2020</i>	<i>6 Months Ended December 31, 2020 Budget</i>	<i>Variance Fav/&lt;Unf&gt;</i>	<i>% Var</i>
<b>REVENUE</b>				
Tax Revenue-Care Mgmt	353,796.57	286,181.40	67,615.17	23.6 %
Community Educ-Care Mgmt	0.00	900.00	(900.00)	-100.0 %
Contract-PICF-Falls	2,671.36	19,120.98	(16,449.62)	-86.0 %
Contract-PICF Anthem	5,543.00	1,024.98	4,518.02	440.8 %
Contract-PICF-Blue Shield	3,592.00	5,380.98	(1,788.98)	-33.2 %
Contract-VCAAA-Evid Base	560.00	5,400.00	(4,840.00)	-89.6 %
Donations-General-Care Mgmt	8,500.00	0.00	8,500.00	
Grant-Rupe Found Vet Caregiver	20,000.04	15,000.00	5,000.04	33.3 %
Grant-SCAN-Commty Constit	4,750.00	5,700.00	(950.00)	-16.7 %
<b>TOTAL REVENUE</b>	<b>399,412.97</b>	<b>338,708.34</b>	<b>60,704.63</b>	<b>17.9 %</b>
	399,412.97	338,708.34	60,704.63	17.9 %
	399,412.97	338,708.34	60,704.63	17.9 %
<b>EXPENSES</b>				
Salaries	138,284.43	190,625.40	52,340.97	27.5 %
Payroll Taxes	11,832.17	14,582.82	2,750.65	18.9 %
Benefits-PERS-Health	7,809.75	25,562.04	17,752.29	69.4 %
Benefits-PERS-Retirement	10,524.05	14,880.12	4,356.07	29.3 %
Benefits - Workers Comp	999.72	1,307.10	307.38	23.5 %
Benefits - Life/ADD	1,242.14	1,867.92	625.78	33.5 %
Contract/Consult-Care Management	4,075.29	25,829.52	21,754.23	84.2 %
Support Services-Care Management	7,401.28	8,754.54	1,353.26	15.5 %
Commty/Staff Outreach-Care Management	0.00	49.98	49.98	100.0 %
Dues/Subscriptions-Care Management	139.76	5,218.50	5,078.74	97.3 %
Continuing Ed-Care Management	652.90	1,179.48	526.58	44.6 %
Mileage-Care Management	0.00	3,334.50	3,334.50	100.0 %
ProgrMatls/Activities-Care Management	0.00	4,362.48	4,362.48	100.0 %
Minor Equipment-Care Management	181.47	2,991.00	2,809.53	93.9 %
Supplies-Care Management	35.12	150.48	115.36	76.7 %
Postage-Care Management	1,622.90	1,932.00	309.10	16.0 %
Advertising & Promo-Care Management	109.59	0.00	(109.59)	
Printing-Care Management	823.61	3,972.00	3,148.39	79.3 %
Repair & Maintenance-Care Management	544.22	1,300.02	755.80	58.1 %

	<i>6 Months Ended December 31, 2020</i>	<i>6 Months Ended December 31, 2020 Budget</i>	<i>Variance Fav/&lt;Unf&gt;</i>	<i>% Var</i>
Association Fees-Care Management	1,404.60	1,404.48	(0.12)	0.0 %
Insurance-Care Management	1,922.28	1,206.48	(715.80)	-59.3 %
Storage Rent/Equip Lease-Care Mgmt	684.15	682.98	(1.17)	-0.2 %
Telephone-Care Management	2,210.95	2,280.00	69.05	3.0 %
Utilities-Care Management	651.74	627.48	(24.26)	-3.9 %
Licenses & Fees-Care Mgmt	3,920.00	1,825.02	(2,094.98)	-114.8 %
Bank & Credit Card Chgs-Care Mgmt	64.18	0.00	(64.18)	
<b>TOTAL EXPENSES</b>	<b>197,136.30</b>	<b>315,926.34</b>	<b>118,790.04</b>	<b>37.6 %</b>
<b>OPERATING RESULTS</b>	<b>202,276.67</b>	<b>22,782.00</b>	<b>179,494.67</b>	<b>787.9 %</b>
<b>OTHER INCOME &amp; EXPENSE</b>				
Depreciation-Care Mgmt	(3,487.02)	(3,487.50)	0.48	0.0 %
<b>TOTAL OTHER INCOME &amp; EXPENSE</b>	<b>(3,487.02)</b>	<b>(3,487.50)</b>	<b>0.48</b>	<b>0.0 %</b>
<b>AFTER OTHER INCOME &amp; EXPENSE</b>	<b>198,789.65</b>	<b>19,294.50</b>	<b>179,495.15</b>	<b>930.3 %</b>
<b>NET RESULTS</b>	<b>198,789.65</b>	<b>19,294.50</b>	<b>179,495.15</b>	<b>930.3 %</b>



**District Disbursements  
Quarter Ending  
December 31, 2020**

**Finance/Investment  
Committee Meeting  
January 26, 2021**

20-Jan-21 Camarillo Health Care District  
 1:50 PM Check Register (Checks and EFTs of All Types)  
 (Report period: October 1, 2020 to December 31, 2020)

Check Number =====	Date Date =====	Name Name =====	Net Amount =====	Type	Timing
Cash Account #4 [Bank of the West General]					
68451	10/14/2020	Access TLC Caregivers DBA	\$ 841.50	V	Mo
68501	11/4/2020	Access TLC Caregivers DBA	\$ 918.00	V	Mo
68567	12/9/2020	Access TLC Caregivers DBA	\$ 879.75	V	Mo
68452	10/14/2020	ACHD	\$ 8,111.00	V	
68568	12/9/2020	Acqua Clear, Inc	\$ 578.18	V	Qtr
68502	11/4/2020	Aflac	\$ 681.06	V	Mo
68551	12/2/2020	Aflac	\$ 681.06	V	Mo
68598	12/30/2020	Aflac	\$ 681.06	V	Mo
68559	12/2/2020	Alexa Gaddis	\$ 81.42	EE	
68526	11/12/2020	Anderson Refrigeration dba	\$ 125.00	V	
68596	12/23/2020	Arlene Raisner	\$ 292.00	V	Refund
68440	10/7/2020	Audree Duncan	\$ 107.47	EE	
68515	11/4/2020	Audree Duncan	\$ 55.43	EE	
68557	12/2/2020	Audree Duncan	\$ 54.80	EE	
68431	10/7/2020	B & B Mailing Services	\$ 1,802.80	V	
68503	11/4/2020	Bay Alarm Company	\$ 2,147.50	V	
68534	11/18/2020	Bay Alarm Company	\$ 1,550.34	V	
68453	10/14/2020	Beta Healthcare Group	\$ 6,957.00	V	Payroll 2020
68463	10/21/2020	Beta Healthcare Group	\$ 2,487.00	V	Mo
68462	10/21/2020	Beta Healthcare Group	\$ 3,029.50	V	Mo
68543	11/24/2020	Beta Healthcare Group	\$ 2,487.00	V	Mo
68542	11/24/2020	Beta Healthcare Group	\$ 3,029.50	V	Mo
68580	12/16/2020	Beta Healthcare Group	\$ 2,487.00	V	Mo
68579	12/16/2020	Beta Healthcare Group	\$ 3,029.50	V	Mo
68582	12/16/2020	Byrd Locksmithing	\$ 205.26	V	
68583	12/16/2020	C.A.A.D.S.	\$ 500.00	V	Ann
68506	11/4/2020	C3 Intelligence, Inc	\$ 133.80	V	
68570	12/9/2020	CA School Boards Association	\$ 1,500.00	V	
68509	11/4/2020	CA Special Districts Assoc	\$ 330.00	V	
68553	12/2/2020	CA Special Districts Assoc	\$ 2,385.44	V	
68444	10/7/2020	Carrie Knox	\$ 95.00	V	
68518	11/4/2020	Carrie Knox	\$ 75.00	V	
68599	12/30/2020	Carrie Knox	\$ 1,200.00	V	
68446	10/7/2020	Christopher Loh, MD	\$ 200.00	B	
68521	11/4/2020	Christopher Loh, MD	\$ 200.00	B	
68538	11/18/2020	Christopher Loh, MD	\$ 200.00	B	
68432	10/7/2020	CMH Centers for Family Health	\$ 170.00	V	Mo
68527	11/12/2020	CMH Centers for Family Health	\$ 245.00	V	Mo
68569	12/9/2020	CMH Centers for Family Health	\$ 45.00	V	Mo

68464	10/21/2020	Colantuono, Highsmith, Whatley, PC	\$ 1,707.50	V	
68535	11/18/2020	Colantuono, Highsmith, Whatley, PC	\$ 1,887.00	V	
68585	12/16/2020	Colantuono, Highsmith, Whatley, PC	\$ 551.50	V	
68454	10/14/2020	Comfort Keepers dba	\$ 1,224.00	V	
68507	11/4/2020	Comfort Keepers dba	\$ 1,122.00	V	
68455	10/14/2020	Commander Printed Products	\$ 8,301.70	V	
68465	10/21/2020	Conejo Awards Corp	\$ 81.51	V	
68552	12/2/2020	Conejo Awards Corp	\$ 1,909.05	V	
68433	10/7/2020	CPI Solutions, Inc	\$ 960.02	V	
68456	10/14/2020	CPI Solutions, Inc	\$ 4,397.60	V	
68466	10/21/2020	CPI Solutions, Inc	\$ 4,400.10	V	Mo
68545	11/24/2020	CPI Solutions, Inc	\$ 4,400.10	V	Mo
68586	12/16/2020	CPI Solutions, Inc	\$ 4,400.10	V	Mo
68508	11/4/2020	CSA	\$ 180.00	V	
68467	10/21/2020	*CSDA Financial Serv-Dues	\$ 7,478.00		
68434	10/7/2020	*CSDA Financial Serv-RWood	\$ 330.00		
68504	11/4/2020	Debra Bergevin	\$ 300.00	V	
68468	10/21/2020	Dept of Motor Services	\$ 5.00	V	
68561	12/2/2020	DIANE MENDOZA	\$ 20.00	V	Refund
68435	10/7/2020	Digital Deployment, Inc	\$ 200.00	V	Mo
68511	11/4/2020	Digital Deployment, Inc	\$ 200.00	V	Mo
68554	12/2/2020	Digital Deployment, Inc	\$ 200.00	V	Mo
68437	10/7/2020	Document Systems (DBA)	\$ 145.86	V	Qtr
68469	10/21/2020	Document Systems (DBA)	\$ 190.73	V	Qtr
68439	10/7/2020	Dos Caminos Plaza	\$ 5,150.20	V	Mo
68514	11/4/2020	Dos Caminos Plaza	\$ 5,150.20	V	Mo
68556	12/2/2020	Dos Caminos Plaza	\$ 5,150.20	V	Mo
68546	11/24/2020	Durbiano Fire Equipment, Inc	\$ 105.00	V	2xYr
68478	10/28/2020	Eileen Newsom	\$ 100.00	V	
68470	10/21/2020	Fanning & Karrh, CPAs	\$ 10,000.00	V	Ann
68558	12/2/2020	Fanning & Karrh, CPAs	\$ 5,000.00	V	Ann
68571	12/9/2020	Ferguson, Case, Orr Paterson LLP	\$ 28.50	V	
68441	10/7/2020	Frontier Communications	\$ 130.98	V	Mo
68528	11/12/2020	Frontier Communications	\$ 130.98	V	Mo
68572	12/9/2020	Frontier Communications	\$ 130.98	V	Mo
68529	11/12/2020	Golden State Storage	Voided	V	Ann
68536	11/18/2020	Golden State Storage	\$ 4,860.00	V	Ann
68442	10/7/2020	Hartford Life	\$ 1,035.64	V	Mo
68516	11/4/2020	Hartford Life	\$ 1,035.64	V	Mo
68560	12/2/2020	Hartford Life	\$ 1,019.55	V	Mo
68471	10/21/2020	Hayman Consulting dba	\$ 912.00	V	Mo
68530	11/12/2020	Hayman Consulting dba	\$ 380.00	V	Mo
68573	12/9/2020	Hayman Consulting dba	\$ 1,738.50	V	Mo
68457	10/14/2020	Home Remedies dba	\$ 1,500.00	V	Mo
68531	11/12/2020	Home Remedies dba	\$ 1,200.00	V	Mo
68574	12/9/2020	Home Remedies dba	\$ 300.00	V	Mo
68472	10/21/2020	Integrated Telemanagement Services,	\$ 913.33	V	Mo



68537	11/18/2020	Integrated Telemanagement Services,	\$ 911.06	V	Mo
68587	12/16/2020	Integrated Telemanagement Services,	\$ 908.89	V	Mo
68584	12/16/2020	Jennie Chavez	\$ 60.00	V	Refund
68533	11/12/2020	Jennifer Young	\$ 57.04	EE	
68566	12/2/2020	Jennifer Young	\$ 67.91	EE	
68475	10/21/2020	Joe Pfeiler	\$ 40.00	V	Refund
68443	10/7/2020	JTS Facility Services	\$ 1,850.00	V	Mo
68517	11/4/2020	JTS Facility Services	\$ 1,850.00	V	Mo
68575	12/9/2020	JTS Facility Services	\$ 1,850.00	V	Mo
68436	10/7/2020	Juliann Do	\$ 76.99	EE	
68512	11/4/2020	Juliann Do	\$ 83.61	EE	
68555	12/2/2020	Juliann Do	\$ 69.12	EE	
68479	10/28/2020	Kathleen Peterson	\$ 100.00	V	
68473	10/21/2020	Kearns Electric Company	\$ 278.75	V	
68458	10/14/2020	Leaf	\$ 2,113.93	V	Mo
68519	11/4/2020	Leaf	\$ 2,025.32	V	Mo
68588	12/16/2020	Leaf	\$ 2,025.32	V	Mo
68577	12/9/2020	Leslie Suarez	\$ 86.03	EE	
68510	11/4/2020	Linda DeRouen	\$ 300.00	V	
68447	10/7/2020	MetLife Small Business	\$ 923.14	V	Mo
68522	11/4/2020	MetLife Small Business	\$ 441.40	V	Mo
68562	12/2/2020	MetLife Small Business	\$ 682.27	V	Mo
68595	12/23/2020	MetLife Small Business	\$ 682.27	V	Mo
68589	12/16/2020	MJL & Associates	\$ 148.00	V	
68594	12/23/2020	Patrica Harris	\$ 119.00	V	Refund
68523	11/4/2020	Patricia Paredes	\$ 58.36	EE	
68563	12/2/2020	Patricia Paredes	\$ 59.34	EE	
68474	10/21/2020	Petty Cash - Administrat	\$ 248.54	V	Mo
68539	11/18/2020	Petty Cash - Administrat	\$ 131.65	V	Mo
68590	12/16/2020	Petty Cash - Administrat	\$ 143.76	V	Mo
68600	12/30/2020	Pitney Bowes	\$ 189.74	V	
68445	10/7/2020	Richard Loft, MD	\$ 100.00	B	
68520	11/4/2020	Richard Loft, MD	\$ 100.00	B	
68505	11/4/2020	Rodger Brown	\$ 400.00	B	
68544	11/24/2020	Rodger Brown	\$ 300.00	B	
68581	12/16/2020	Rodger Brown	\$ 200.00	B	
68448	10/7/2020	Safeway Inc	\$ 45.65	V	Mo
68524	11/4/2020	Safeway Inc	\$ 78.49	V	Mo
68547	11/24/2020	Safeway Inc	\$ 30.58	V	Mo
68480	10/28/2020	Southern California Edison	\$ 2,523.78	V	Mo
68548	11/24/2020	Southern California Edison	\$ 1,940.07	V	Mo
68601	12/30/2020	Southern California Edison	\$ 1,405.49	V	Mo
68459	10/14/2020	Southern California Gas	\$ 256.97	V	Mo
68532	11/12/2020	Southern California Gas	\$ 215.57	V	Mo
68576	12/9/2020	Southern California Gas	\$ 360.59	V	Mo
68476	10/21/2020	Staples Business Advantage	\$ 682.02	V	
68540	11/18/2020	Staples Business Advantage	\$ 355.97	V	

68438	10/7/2020	Thomas Doria, MD	\$ 100.00	B	
68513	11/4/2020	Thomas Doria, MD	\$ 200.00	B	
68449	10/7/2020	Thomson Reuters	\$ 480.00	V	Ann
68481	10/28/2020	Timothy Jawork's Reliable Window	\$ 166.25	V	
68482	10/28/2020	Tropical Car Wash	\$ 208.00	V	Mo
68564	12/2/2020	Tropical Car Wash	\$ 208.00	V	Mo
68602	12/30/2020	Tropical Car Wash	\$ 208.00	V	Mo
68592	12/16/2020	U.S. Postmaster	\$ 7,347.34	V	
68591	12/16/2020	UCLA Longevity Center	Voided		
68460	10/14/2020	Umpqua Bank	\$ 4,054.61	V	CC
68541	11/18/2020	Umpqua Bank	\$ 3,575.84	V	CC
68578	12/9/2020	Umpqua Bank	\$ 2,345.28	V	CC
68477	10/21/2020	VALIC	\$ 1,186.50	V	Mo
68549	11/24/2020	VALIC	\$ 1,186.50	V	Mo
68597	12/23/2020	VALIC	\$ 1,186.50	V	Mo
68450	10/7/2020	Vision Services Plan	\$ 206.08	V	Mo
68525	11/4/2020	Vision Services Plan	\$ 262.24	V	Mo
68565	12/2/2020	Vision Services Plan	\$ 248.20	V	Mo
68461	10/14/2020	Voyager Fleet Systems Inc	\$ 348.75	V	Mo
68550	11/24/2020	Voyager Fleet Systems Inc	\$ 504.44	V	Mo
68593	12/16/2020	Voyager Fleet Systems Inc	\$ 775.28	V	Mo

Cash accou \$ 193,517.27

Report Tot \$ 193,517.27

=====  
 (\*) One or more checks have payee names that do not  
 match the name contained within the database record.  
 =====



**Quarterly Check Register Comparison  
Quarter Ending  
December 31, 2020**

**Finance/Investment  
Committee Meeting  
January 26, 2021**

## Check Register SMLY Comparison

### FY 2020/21

Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Mo. Avg (varies through year as amts added)
\$155,740	\$47,551	\$147,667	\$88,955	\$48,137	\$57,225							\$90,879
YTD Total											\$545,276	

Notes FY 20/21:

July '20 Annual insurances

Sep '20 ADC Construction Loan pmt \$99K #6 of 7

### FY 2019/20

Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Mo. Avg (varies through year as amts added)
\$148,320	\$83,532	\$172,880	\$100,718	\$57,749	\$73,885	\$84,153	\$73,422	\$55,954	\$93,468	\$74,435	\$67,549	\$90,505
YTD Total											\$1,086,065	

Notes FY 19/20:

July '19 Annual insurances

Sep '19 ADC Construction Loan pmt \$99K #5 of 7

Apr '20 Insurance & Deductible: Accounting water heater \$36,516; MALDEF payment agreement \$12,000

**NOTE: this is a comparison of checks only; does not include expenses such as OPEB accrual, salary/benefit expenses, UAL expense, depreciation; July and Aug of each year may or may not include month prior June expenses.**



**Action Item**  
**Annual Finance Policy Review**

**Finance/Investment  
Committee Meeting  
January 26, 2021**



# FINANCE POLICY

Revised January 28, 2020

**Camarillo Health Care District**  
**3639 E. Las Posas Road, Camarillo, CA 93010**  
**805-388-1952**

**CAMARILLO HEALTH CARE DISTRICT FINANCE POLICY**

**SECTION 1.           PURPOSE**

The Camarillo Health Care District will follow generally accepted accounting principles and governmental accounting standards.

**SECTION 2.           FINANCE/INVESTMENT COMMITTEE**

It is the policy of the District that the Finance/Investment Committee is responsible for the fiscal control of District's cash and investments. Thus, the Committee is responsible for monitoring, investing, and reinvesting District funds and for reporting or recommending any action to the Board of Directors. The Finance/Investment Committee shall review the financial plan and report to the Board of Directors

The Finance/Investment Committee is authorized to make investments solely per the Government Code section 53601.5, et. Seq., the Health and Safety Code, Section 32000, et. Seq., and District Investment Policies.

**SECTION 3.           BUDGET PROCESS**

The annual operating budget for the fiscal year will project income and expenses and will provide for programs and support services planned for the year.

The annual capital budget for the fiscal year will project expenses for capital purchases as per the capital expense plan.

The Board of Directors will approve the annual operating budget and the annual capital budget on or before June 30, prior to the ensuing budget period.

Monthly financial statements comparing revenue and expenditures, including a balance sheet, will be provided to the Board of Directors, with significant variances clarified.

**SECTION 4.           FINANCIAL PRACTICES**

The Chief Executive Officer (CEO) will follow standard business practices in payment of District obligations and will maintain adequate liquidity to meet those obligations. Authorized signatories are the Chief Executive Officer (CEO), Chief Administrative Officer (CAO), and all members of the Board of Directors.

One signature will be required for checks up to the amount of \$5,000. Checks for more than that amount will require two (2) signatures, one of which shall be a member of the Board of Directors.

Wire transfers between District accounts shall require only one signature by an authorized signatory. All other wire transfers shall require two (2) signatures; one of which shall be a member of the Board of Directors.

Gifts of securities will be liquidated upon receipt unless otherwise restricted by the donor.

Funds will be invested according to investment policies approved by the Board of Directors.

The District will comply with the disclosure of reimbursements pursuant to Government Code Section 53065.5, which addresses reimbursement to a member of the Board of Directors for "*charges for services or product received.*"

## **SECTION 5. ANNUAL AUDIT**

The District will engage in an annual, independent financial audit by way of contract. Upon expiration of a current audit contract, the Board of Directors shall consider recommendations from the Finance/Investment Committee regarding a new audit contract and terms.

Following appropriate audit proposal review, the Finance/Investment Committee will present a recommendation to the Board of Directors for approval of an independent financial audit firm and contract terms.

The auditor will present complete audited financial statements, auditor's recommendation letter, and a Management Discussion & Analysis letter to the Board of Directors, for review and approval within six (6) regularly scheduled meetings of the Board of Directors, of the close of the fiscal year.

## **SECTION 6. ASSET PROTECTION**

Both the Investment Policy and the Finance Policy of the District will be reviewed and approved by the Board of Directors annually.

Real estate may be acquired or divested under the CEO's supervision after approval by the Board of Directors and pursuant to Government Code 54956.8.



The CEO is authorized to purchase insurance against casualty and liability losses to the District or its Board members and employees in performance of their duties on behalf of the District.

#### **SECTION 7. RETURNED CHECK SERVICE CHARGE**

It is the policy of the Camarillo Health Care District to charge clients a service charge for any payment by check that is not honored by their bank.

According to California Civil Code, Chapter 522, Section 1719 (1983 Statutes), any person who writes a check, or any order for payment of money, which is not honored for lack of funds may be held liable in a court of law for three (3) times the amount of the check or \$100.00, whichever is greater plus the amount of the check and court costs.

The District may charge a fee for each returned check, in addition to any finance charge that develops due to the late payment.

#### **SECTION 8. DISTRICT CREDIT CARDS**

The Camarillo Health Care District has established credit card accounts in order to facilitate an efficient and cost-effective manner of handling purchasing needs.

The CEO must give prior approval for any use of District credit cards, or in his/her absence, the Chief Administrative Officer, or any Board member.

#### **SECTION 9. CAPITAL EXPENDITURE**

The threshold for budgeted capital purchases shall be a value of \$3000.00 or greater with an expected useful life of more than one year.

The Board of Directors approves an annual Capital Budget as part of the fiscal budgeting process. A list of capital expenditures will be included in the quarterly financial review.

#### **SECTION 10. DISTRICT FINANCE CHARGE**

It is the policy of the Camarillo Health Care District to charge clients a finance charge for any payment on account not made by the last day of the month.

The District may charge an interest rate of 12 % per year (1% per month) for unpaid balances.

## Record of Review History

Year of Review	Date of Review	Status
1998	November	Revised
1999	October 19	Reviewed
2000	October 24	Revised
2002	May 21	Revised
2003	May 20	Revised
2004	February 24	Revised
2005	January 25	Revised
2006	July 25	Revised
2007	January 23	Revised
2007	November 13	Revised
2009	May 12	Revised
2010	September 28	Reviewed
2011	September 20	Reviewed
2012	January 24	Revised
2013	January 22	Revised
2016	April 26	Revised
2017	October 24	Revised
2019	September 24	Revised
2020	January 28	Revised



**Action Item**  
**Annual Investment Policy Review**

**Finance/Investment  
Committee Meeting  
January 26, 2021**



# INVESTMENT POLICY

Revised May 28, 2019

**Camarillo Health Care District**  
3639 E. Las Posas Road, Camarillo, CA 93010  
**805-388-1952**

## SECTION 1

### **PURPOSE**

To establish overall policies and procedures for the management of investment funds.

## SECTION 2

### **OBJECTIVES**

Temporarily unexpended funds of the Camarillo Health Care District shall be invested in accordance with principles of sound treasury management and in accordance with provisions of California Government Code Sections 53600 et seq., the Health and Safety Code, Section 32000 et seq. and these Investment Policies.

#### **2.1 Overall Risk Profile**

The basic objectives of the Camarillo Health Care District's investment program are, in order of priority:

- Safety of invested funds;
- Maintenance of sufficient liquidity to meet cash flow needs; and,
- Attainment of a reasonable yield consistent with the first two objectives.

#### **2.2 Safety Objective**

The Camarillo Health Care District shall insure the safety of its invested funds by limiting credit and interest rate risks. Credit risk is the risk of loss due to the failure of the security issuer or backer. Interest rate risk is the risk that the market value of portfolio securities will fall due to an increase in general interest rates. The achievement of these objectives shall be accomplished in the manner described below:

##### **2.2.1. Credit risk will be mitigated by:**

- Limiting investments to the safest types of securities;
- Pre-qualifying with an established procedure of the financial institutions with which it will do business;
- Diversifying the investment portfolio so that the failure of any one issuer or backer will not place an undue financial burden on the District; and
- Monitoring all of the District's investments to anticipate and respond appropriately to a significant reduction of credit worthiness of any of the issuers. The current financial health of depositories or security dealers with whom the District does business will be evaluated at least annually by staff. The results of the evaluation will be submitted to the Finance/Investment Committee.

##### **2.2.2 Interest rate risk will be mitigated by:**

- Structuring the District's portfolio so that securities mature to meet the District's cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to their maturation to meet those specific needs;
- Investment duration will be as outlined in California Government Code Section 53601; and
- Occasionally restructuring the portfolio to minimize the loss of market value and/or to maintain reasonable cash flows.

- 2.2.3.** The physical security or safekeeping of the District's investments is also important element of safety; safekeeping requirements are defined in Section 4 of this Policy)

### **2.3 Liquidity Objective**

The District's financial portfolio must be structured in a manner which will provide that securities mature at approximately the same time as cash is needed to meet anticipated demands. Additionally, since all possible cash demands cannot be anticipated, the portfolio should consist largely of securities with active secondary or resale markets. Investment instruments and maturities are described herein.

### **2.4 Yield Objective**

Yield on the District's investment portfolio is of tertiary importance compared to the safety and liquidity objectives described above. Investments are limited to relatively low-risk securities in anticipation of earning a fair return relative to the risk being assumed. While it may occasionally be necessary or strategically prudent for the District to sell a security prior to maturity to either meet unanticipated cash needs or to restructure the portfolio, these Policies specifically prohibit trading securities for the sole purpose of speculating or taking an unhedged position on the future direction of interest rates.

Specifically, "when, as and if issued" trading and open-ended portfolio restructuring transactions are prohibited.

No representative of the District is authorized to engage in margin transactions or reverse repurchase agreements on behalf of the District.

### **2.5 Time Frame for Investment Decisions**

The District's investment portfolio shall be structured to provide that sufficient funds from investments are available every month to meet the District's anticipated cash needs. Subject to the safety provisions outlined above, the choice of investment instruments and maturities shall be based upon an analysis of anticipated cash needs, existing and anticipated revenues, interest rate trends and specific market opportunities. Investment duration will be as outlined in California Government Code Section 53601.

### **2.6 Definition of Investment & Reserve Funds**

Investment and reserve funds, for the purpose of this Policy, are District funds which are available for investment at any one time, except those minimum balances required by the District's banks to compensate them for the cost of banking services, and which provide the means by which the District may achieve the objectives described in Reserve Policy #1150. For general operating purposes, it is deemed prudent to work toward the goal of an available sum equal to fifty percent (50%) of annual budgeted expenditures.

## **SECTION 3**

### **INVESTMENT PARAMETERS**

#### **3.1 Types of Investments Authorized**

Funds may be invested only in the following:

- U.S. Treasury Securities maturing in two (2) years or less;
- The Local Agency Investment Fund (LAIF);
- Ventura County Treasury Fund;

- Collateralized demand and time deposits in Los Angeles County and Ventura County banks and savings and loan associations;
- Certificates of deposit, preferably of banks and savings and loans headquartered in California, but if not available, any banking/savings and loan institution in the U. S., maturing in two (2) years or less, which shall be insured by each institution at the maximum amount required by regulations of the FDIC. Certificates of deposit may not exceed amount insured by FDIC at any one institution;
- Money market accounts;
- CalTRUST.

No more than 30% of the total portfolio shall be invested in any single type of investment.

*(Note: The Local Agency Investment Fund, CalTRUST, and the Ventura County Treasury Fund are pooled investments, consisting of a variety of instruments; therefore, they are not subject to the 30% rule.)*

The portfolio shall be defined as the average amount, from the prior fiscal year, of investment funds and any “unrestricted cash and cash equivalent funds.”

### **3.2. Qualification of Brokers, Dealers, and Financial Institutions**

United States Treasury issue transactions shall be conducted only with the Federal Reserve, or the bank providing banking services for the District, or security dealers from the list issued by the Federal Reserve Bank of New York.

### **3.3 Pre-formatted Wire Transfers**

Wherever possible, the District will use pre-formatted wire transfers to restrict the transfer of funds to pre-authorized accounts only. When transferring funds to an account, the bank is required to call back a second authorized employee for confirmation that the transfer is authorized. Wire transfers between brokers and/or security dealers are prohibited.

### **3.4 Notice of Policies**

The District shall send a copy of the current edition of the Investment Policy and enabling resolution upon opening an account and annually to all institutions which are approved to handle Camarillo Health Care District investments. Receipt of this Policy and authorizing resolution, including confirmation that it has been reviewed by persons handling the District's account, shall be acknowledged in writing within thirty (30) days.

### **3.5 Place and Time for Conducting Business**

Investment transactions shall not be conducted from any other place other than Camarillo Health Care District offices during normal business hours.

## **SECTION 4**

### **SAFEKEEPING OF SECURITIES**

#### **4.1 Safekeeping**

The District shall contract with a bank, trust company or broker for the safekeeping of securities which are owned by the District as part of its investment portfolio.

#### **4.2 Security Transfers**

The authorization to release District securities will be telephoned to the appropriate bank by an authorized District official other than the person who initiated the transaction.

Authorized District officials are the Chief Executive Officer and designees. A written confirmation outlining details for the transaction and confirming the telephoned instructions will be sent to the bank within five (5) working days.

## **SECTION 5**

### **RESPONSIBILITIES**

#### **5.1 Responsibilities of the Accounting Department**

The Accounting Department is charged with the responsibility for maintaining custody of all public funds and securities belonging to or under the control of the District, and for the deposit and investment of those funds in accordance with principles of sound treasury management and with applicable laws and ordinances.

#### **5.2 Responsibilities of the Chief Financial Officer, or contracted financial services vendor**

The Chief Financial Officer, or contract financial services vendor, shall perform the monthly review and reconciliation of accounting investments as well as be responsible for the conduct of all Accounting Department functions.

#### **5.3 Responsibilities of the Chief Executive Officer**

The Chief Executive Officer is responsible for directing and supervising the assigned designee and is responsible further to keep the Board of Directors fully advised as to the financial condition of the District.

#### **5.4 Responsibilities of the District's Auditing Firm**

The District's auditing firm's responsibilities shall include but not be limited to the examination and analysis of fiscal procedures and the examination, checking and verification of accounts and expenditures. A review of the District's investment program is a part of the responsibility described above.

#### **5.5 Responsibilities of the Board of Directors**

The Board of Directors shall annually review and approve the written Investment Policy. As provided in the Policy, the Directors shall receive, review, and accept quarterly and monthly investment reports, per California Government Code section 53646, and Government Code section 53607, which will be included in Financial Reports at regularly scheduled meetings.



## **5.6 Responsibilities of the Finance/Investment Committee**

There shall be a Finance/Investment Committee consisting of two (2) members of the Board of Directors and no more than two (2) citizens having experience in accounting, banking, or financial investments. Citizen members shall be approved by the Board, and serve one-year terms, commencing in January each year, upon confirmation by the Board. No members of the Finance/Investment Committee shall profit in any way from activities of the Committee. The Chief Executive Officer and assigned designee(s) shall serve as staff liaison to the Committee. The Committee shall meet quarterly to discuss the quarterly investment reports, investment strategy, investment and banking procedures, as well as the anticipated cash flow projection and any other significant investment-related activities being undertaken. The Committee's meetings will be summarized in minutes, which are distributed to the Board of Directors with the quarterly investment report.

## **SECTION 6**

### **INVESTMENT REPORTING**

The District adopts California Government Code section 53607, and section 53646 et seq, to define reporting responsibilities.

## **SECTION 7**

### **ANNUAL REVIEW AND INVESTMENT DELEGATION**

These Investment Policies shall be reviewed annually by the Board of Directors in accordance with State law to ensure its consistency with respect to the overall objectives of safety, liquidity, and yield. Proposed amendments to these Policies shall be prepared by the Finance/Investment Committee before submission to the Board of Directors for consideration. Also, the Board will annually review and approve the delegated authority to invest District funds, as required by California Government Code section 53607.

## Review/Revision History

Year of Review	Date of Review	Status
1995	November 23	Adopted and Approved
1996	January 23	Revised
1996	March 26	Revised
1997	June 24	Revised
1998	June 2	Revised
1998	October 27	Revised
1999	July 27	Revised
2000	February 22	Revised
2000	June 27	Revised
2000	July 25	Reviewed
2001	August 28	Revised
2002	May 21	Revised
2002	November 12	Revised
2003	August 26	Reviewed
2005	March 8	Reviewed
2006	July 25	Revised
2007	November 13	Revised
2009	May 12	Revised
2010	September 28	Reviewed
2011	September 20	Reviewed
2015	January 27	Reviewed
2016	September 27	Revised
2017	November 14	Revised
2018	March 27, 2018	Revised
2019	May 28, 2019	Revised